

Conference Panels Schedule

FRIDAY, JUNE 15

(All sessions are scheduled at the Law School building)

8:15 - 8:45 **CONTINENTAL BREAKFAST, EAST AND WEST LOBBY OF THE LAW SCHOOL**

8:45 - 10:15 **SESSION I**

ROOM: 2 **PANEL 1: COMPETITION LAW AND POLICY I**

Chair: Peter Klein (University of Missouri)

Managerial Effort Incentives and Market Collusion

Cecile Aubert (Toulouse School of Economics and university Bordeaux)

The Psychology of Competition: A Social Comparison Perspective

**Stephen Garcia (University of Michigan)*

Avshalom Tor (University of Notre Dame)

Tyrone Schiff (University of Michigan)

Contracts & Cartels: Reconciling Competition and Development Policy

Barak Richman (Duke University)

The Strategic Use of Early Bird Discounts for Dealers

**Desmond (Ho-Fu) Lo (Santa Clara University)*

Stephen W. Salant (University of Michigan)

ROOM: 103 **PANEL 2: CONTRACTING & ORGANIZATIONS IN THE MOVIE INDUSTRY**

Chair: Gillian Hadfield (University of Southern California)

Hollywood Deals: Soft Contracts for Hard Markets

Jonathan Barnett (University of Southern California)

Reel Authority: Theory and Evidence on Relational Renegotiation in the Movie Industry

**Ricard Gil (Johns Hopkins Carey Business School)*

Daniel Barron (MIT Economics Department)

Robert Gibbons (MIT Sloan School of Management)

Kevin J. Murphy (USC Marshall School of Business)

Spread Too Thin: Uncertainty Shocks and Diseconomies of Scope

**Gabriel Natividad (New York University)*

Olav Sorenson (Yale University)

ROOM: 130 PANEL 3: CORPORATE GOVERNANCE AND FINANCE

Chair: Joanne Oxley (University of Toronto)

Disclosure Strategies and Shareholder Litigation Risk: Evidence from Earnings Restatements

**Michael Furchtgott (University of California, San Diego)*

Frank Partnoy (University of San Diego Law School)

Agency Costs in the Era of Economic Crisis - The Enhanced Connection between CEO Compensation and Corporate Cash Holdings

Mira Ganor (The University of Texas Law School)

Empty Voting

John Hatfield (Stanford University)

Illusory Stock Ownership Policies

Nitzan Shilon (Harvard University)

ROOM: 114 PANEL 4: TAX I

Chair: Leo Martinez (University of California Hastings College of the Law)

Tax and the Boundaries of the Firm

Victor Fleischer (University of Colorado)

The Intricacies of Tax & Globalization

Sagit Leviner (The State University of New York, Buffalo)

Federal Tax Reform and the Deduction for State & Local Taxes

Kirk Stark (University of California, Los Angeles)

Tax Innovations: How Founders Retain Value When Their Firm Goes Public

Nancy Staudt (University of Southern California)

ROOM: 12 PANEL 5: TRUST AND REPUTATION

Chair: Leonid Polishchuk (Higher School of Economics)

Saving Power to Conserve Your Reputation? The Effectiveness of Private Versus Public Information

**Magali Delmas (UCLA)*

Neil Lessem (UCLA)

Determinants of Public Trust Towards Major Political Institutions in Countries with Economies in Transition and in the OECD Countries: The Comparative Analysis

Olga Demidova (NRU Higher School of Economics)

Trust and Economic Behavior in a Low-Trust Society

**Sonja Opper (Lund University)*

Victor Nee (Cornell University)

Hakan Holm (Lund University)

Trust in the State and Participation in the Russian Bank Deposit Market

**Ilya Okhmatovskiy (McGill University)*

Andrew Spicer (University of South Carolina)

ROOM: 118 PANEL 6: LEGAL SYSTEM, COURTS, AND JUDGES I

Chair: Lee Epstein (University of Southern California)

One For All and All For One? Judicial Ideology and Judicial Professionalism in the House of Lords and UK Supreme Court

**Thiruvallore Thattai Arvind (University of York)*

Lindsay J Stirton (University of Sheffield)

Do Judges Pay Attention to Presidential Signing Statements?

John De Figueiredo (Duke University)

Expertise and Judicial Opinion Assignment on the Courts of Appeals

Jonathan Nash (Emory University School of Law)

In Dubio Pro Reo. Behavioral Explanations of pro-defendant Bias

Antonio Nicita (University of Siena, Italy)

ROOM: 101 PANEL 7: INSTITUTIONAL CHANGE AND EVOLUTION I

Chair: Barry Weingast (Stanford University)

Endogenous Enforcement Institutions

**Giorgio Zanarone (CUNEF)*

Gani Aldashev (Namur University and ECARES)

Was Britain Open Access During the Rage of Party? New Evidence on the Allocation of Infrastructure Improvement Rights in Parliament

Dan Bogart (University of California, Irvine)

Institutional Transformations, Polity and Economic Outcomes: Testing the North-Wallis-Weingast Doorsteps Framework

**Marc Quintyn (IMF Institute)*

Sophia Gollwitzer Franke (Graduate Institute, Geneva)

Vote Suppression and Insecure Property Rights

**Paul Castañeda Dower (New Economic School)*

Tobias Pfutze (Oberlin College)

10:15 - 10:30 Break

10:30 - 12:00 SESSION II

ROOM: 2 PANEL 1: ADMINISTRATION AND BUREAUCRACY I

Chair: Giorgio Zanarone (CUNEF)

The Regulation of Market Access in 18th century Mercantilist France

**Eric Brousseau (University Paris-Dauphine & EUI)*

Jerome Sgard (Sciences-Po Paris)

Regional Tax Competition: Some Lessons from Recent Spanish Fiscal Reforms

Francisco Cabrillo (Universidad Complutense Madrid)

Roving Bandits in Action: Outside Option and Governmental Predation in Autocracies

**André Schultz (Frankfurt School of Finance & Management)*

Alexander Libman (Frankfurt School of Finance & Management)

Vladimir Kozlov (Higher School of Economics)

A Positive Model of Expenditure Growth: Toward Closure of the Organizational Process Theory of Budgeting

**Fred Thompson (Willamette University)*

Mike Hand (Willamette University)

Michael Dothan (Willamette University)

ROOM: 103 PANEL 2: YORAM BARZEL: PROPERTY RIGHTS IN RESOURCES, MANAGEMENT, AND STRATEGY

Chair: Douglas Allen (Simon Fraser University)

Reforming Fisheries: Lessons from a Self-Selected Cooperative

Robert Deacon (University of California, Santa Barbara)

Moral Hazard in Mutual Fund Management: The Role of Fees

Bruce Johnsen (George Mason University)

The Political Economy of Land Privatization in Argentina and Australia, 1810-1850

Alan Dye (Barnard Colleges, Columbia University)

**Sumner La Croix (University of Hawaii)*

A Legacy of History: 19th Century Land Demarcation and Agriculture in California

Dean Lueck (University of Arizona)

ROOM: 114 PANEL 3: CREDIT AND FINANCE

Chair: Thomas Griffith (University of Southern California)

The Effects of Legal Institutions on Access to Credit: Evidence from American Indian Reservations

Dominic Parker (Montana State University)

Identity, Consumption and Financial Security of Households in Poland

Maria Piotrowska (Wroclaw University of Economics)

ROOM: 12 PANEL 4: INSTITUTIONAL CHANGE AND EVOLUTION II

Chair: Daniel Klerman (University of Southern California)

Institutional Change and Institutional Inertia: Auctions, Contracts and Property Rights

Jose Antonio Espin Sanchez (Northwestern University)

The Corporation as Imperfect Society

Brian McCall (University of Oklahoma College of Law)

Social Capital and Economic Growth

Sumant K. Rai (University of Washington)

Poverty Traps and Institutions in Ethiopia
Daniel Zerfu (African Development Bank)

ROOM: 118 PANEL 5: POLITICAL AND ECONOMIC TRANSITION I

Chair: Nan Jia (University of Southern California)

When Does Business Get Violent?

Galina Belokurova (University of Wisconsin-Madison)

Naxalite Violence and the Economic Benefits of a Unique Robust Security Response

Saurabh Singhal (University of Southern California)

Political Connections, Entrepreneurship, and Social Network Investment

**Raja Kali (HEC Montreal)*

Nisvan Erkal (University of Melbourne)

Political Connections & Use of Courts in Dispute Resolution: A Survey Analysis of Chinese Private Firms

**Nan Jia (University of Southern California)*

Yuen Yuen Ang (University of Michigan)

ROOM: 130 PANEL 6: THE POLITICAL ECONOMY OF INCENTIVES IN ORGANIZATIONS

Chair: Scott Gehlbach (University of Wisconsin-Madison)

Discussants: Christian Bjornskov (Aarhus Universitet), Edmund Malesky (University of California, San Diego), and Thomas Stratmann (George Mason University)

Provoking Preferences: Leaders, Organizations, and Inspiration

**John S. Ahlquist (University of Wisconsin, Madison)*

Margaret Levi (University of Washington)

Programmatic Parties and the Politics of Bureaucratic Reform

Cesi Cruz (University of California, San Diego)

**Philip Keefer (The World Bank Development Research Group)*

12:15 - 1:30 LUNCH AND KEYNOTE LECTURE, TOWN AND GOWN

Keynote Speaker: William M. Landes (University of Chicago Law School)
"Authenticity and Pricing Art: Economic and Legal Considerations"

1:45 - 3:15 SESSION III

ROOM: 101 PANEL 1: YORAM BARZEL: PROPERTY RIGHTS AND LEGAL THEORY

Chair: Dean Lueck (University of Arizona)

Private and Public Supply of Intellectual Property Rights

Jonathan Barnett (University of Southern California)

Toward a Theory of State-Owned Property Right

**Avi Bell (University of San Diego)*

Horacio Spector (University of San Diego, School of Law)

Measurement Costs and Enforcement Costs

Barak Richman (Duke University)

On the Economy of Concepts in Property

Henry E. Smith (Harvard Law School)

Property as an Economic Concept: Reconciling Legal and Economic Conceptions of Property Rights in a Coasean Framework

Benito Arruñada (Universitat Pompeu Fabra)

ROOM: 130 PANEL 2: FIRM BOUNDARIES AND INTERNAL ORGANIZATION

Chair: Nan Jia (University of Southern California)

Knowledge Inheritance, Vertical Integration and Entrant Survival in the Early U.S. Auto Industry

**Nicholas Argyres (Washington University in St. Louis)*

Romel Mostafa (University of Western Ontario)

The Effect of Recession on Firms' Insourcing and Outsourcing Decisions

Eirik Sjøholm Knudsen (Norwegian School of Economics)

**Kirsten Foss (Norwegian School of Economics)*

Exit and Firm Boundaries After an Industry Shock

**Gabriel Natividad (New York University)*

Natarajan Balasubramanian (Syracuse University)

Learning by Supplying

**Joanne Oxley (University of Toronto)*

Juan Alcacer (Harvard Business School)

ROOM: 118 PANEL 3: NORMS, CUSTOMS, AND CULTURE

Chair: Cherie Metcalf (Queen's University)

Incentives to Cooperate and Fairness Norms in the Provision of Water - Cases of Namibian Land Reform Projects

**Thomas Falk (University of Marburg)*

Dirk Lohmann (University of Potsdam)

Nadege Azebaze (University of Marburg)

Stealing More is Better? Marginal Deterrence in Islamic Criminal Law of Theft

Moamen Gouda (Phillip- University Marburg)

Economic Incentives, Social Relations, and Engagement in Morally Contested Activity: The Persistence of Liverpool's Slave-Trade, 1760-1807

Brian Silverman (University of Toronto)

ROOM: 114 PANEL 4: PROPERTY RIGHTS I

Chair: Scott Altman (University of Southern California)

Local Determinants of Economic Structure: Evidence from Land Quota Allocation in China

Meina Cai (University of Wisconsin-Madison)

The Economic Implications of Law: Nineteenth Century Legal Innovation in New South Wales, the Wool Lien and Stock Mortgage

Edwyna Harris (Monash University)

Is Middle East's Economic Descent a Legal or Political Failure? Debating the Islamic Law Matters Thesis

Adeel Malik (University of Oxford)

ROOM: 2 PANEL 5: REGULATION AND REGULATORY INSTITUTIONS I

Chair: Sumner La Croix (University of Hawaii)

The Impact of Who Decides the Rules for Network Use: A 'Common Pool' Analysis of the Investment Dynamics in Different Gas Network Regulatory Frames

**Michelle Hallack (European University Institute)*

Miguel Vazquez (European University Institute)

Market Structure, Quality and Consumer Behavior: Exit, Voice and Loyalty under Increasing Competition

**Jeffrey T. Macher (Georgetown University)*

T. Randolph Beard (Auburn University)

John W. Mayo (Georgetown University)

Implementing Incentive Regulation with Bounded Regulators

**Yannick Perez (Supélec)*

Vincent Rious (Microeconomics)

Marcelo Sagan (Microeconomics)

Jean-Michel Glachant (EUI)

Haikel Khalfalla (EUI)

ROOM: 12 PANEL 6: SELF-REGULATION AND SELF-GOVERNANCE

Chair: Stephen Maurer (University of California Berkeley)

Regulation Without Government: European Biotech, Private Anti-Terrorism Standards, and the Idea of Strong Self-Governance

Stephen Maurer (Berkeley Law and Goldman School of Public Policy, UC Berkeley)

Industry Self-Governance and National Security: On the Private Control of Dual Use Technologies

**Sebastian Engelhardt (Friedrich-Schiller-University, Jena)*

Stephen Maurer (University of California, Berkeley)

The Economics of Self-Regulation under Sunset Legislation in Telecommunications

**Patrick Anell (Friedrich-Schiller-Universität Jena)*

Andreas Freytag (Friedrich-Schiller-Universität Jena)

Klaus Winkler (Friedrich-Schiller-Universität Jena)

3:15 - 3:30 BREAK

3:30 - 5:00 SESSION IV

ROOM: 114 PANEL 1: CONTRACTING AND PRIVATE ORDERING II

Chair: Nan Jia (University of Southern California)

Are Franchisees Well-Informed? Revisiting The Debate Over Franchise Relationship Laws

Robert W. Emerson (Warrington College of Business Administration, Uni)

**Uri Benoliel (Academic Center for Law and Business, Israel)*

Consideration Doctrine and Regulatory Arbitrage in Mortgage Securitization

**John P. Hunt (UC Davis School of Law)*

Nancy Wallace (UC Berkeley Haas School of Business)

Richard Stanton (UC Berkeley Haas School of Business)

Third-party Opportunism and the (in) efficiency of Public Contracts

**Marian Moszoro (IESE Business School)*

Pablo T. Spiller (University of California, Berkeley)

Exclusive Dealing and Competition Under Incomplete Contracts. Some Remarks.

**Antonio Nicita (University of Siena, Italy)*

Massimiliano Vatiere (Universita' della Svizzera Italiana)

ROOM: 103 PANEL 2: INTELLECTUAL PROPERTY

Chair: Murat Mungan (Florida State University)

Administrative Patent Levers

David Orozco (Florida State University College of Business)

Privateering and Its Discontents: Marque and Reprisal, Qui Tam, Citizen Suits, and Patents

John Golden (University of Texas School of Law)

Less Protection, More Innovation?

Murat C. Mungan (FSU College of Law)

Plant Variety Rights in the International Law of Intellectual Property. A Law and Economics Approach

Viola Prifti (University of Hamburg)

ROOM: 118 PANEL 3: INTERNATIONAL INSTITUTIONS

Chair: Peter Grajzl (Washington and Lee University)

Does International Law Matter?

Shima Baradaran (Brigham Young University)

Economic Theory of the Rise of Jus ad Bellum Norms under International law

Joseb Gudiashvili (University of Hamburg)

Brinkmanship and Collective Sanctions

Catherine Hafer (New York University)

Fragmentation and Governance Risk in International Energy

Timothy Meyer (University of Georgia School of Law)

ROOM: 101 PANEL 4: NEW APPROACHES TO THE STUDY OF POLITICAL INSTITUTIONS AND CULTURE

Chair: Edmund Malesky (University of California San Diego)

Discussants: Robert Fleck (Clemson University), Gary Libecap (University of California, Santa Barbara), and Sonja Opper (Lund University)

Political Cultures: Measuring Value Consensus Within and Across Countries

Lisa Blaydes (Stanford University)

Imperfect Institutional Change: Peasant Disturbances Before and After Russia's Emancipation Reform of 1861

Scott Gehlbach (University of Wisconsin-Madison)

Income, Democracy, and the Cunning of Reason

Daniel Treisman (University of California, Los Angeles)

ROOM: 2 PANEL 5: NON-PROFITS, COOPERATIVES, AND ASSOCIATIONS

Chair: Giorgio Zanarone (CUNEF)

Organization's formation: Collective Action Theory Perspective for HOA

Ekaterina Borisova (Higher School of Economics)

Contracts, Job Security and Development of the University

Anna Panova (National Research University Higher School of Economics)

Outsourcing and Quality in For-Profit, Non-Profit, and Public Hospitals

Patrick Warren (Clemson University)

How do Public Ambivalence and Social Contestation Influence the Value Distribution? The Case of contract Negotiation in the French Water Industry

**Bertrand V. Quelin (HEC Paris)*

Ilze Kivleniece (HEC Paris)

ROOM: 130 PANEL 6: LABOR AND HUMAN CAPITAL

Chair: Jeff Nugent (University of Southern California)

The Dynamics of the Regulation of Labor in Developing and Developed Countries Since 1960

**Nauro Campos (Brunel University and IZA)*

Jeffrey Nugent (University of Southern California and IZA)

Does Maternal Fasting During Pregnancy Affect Children's Labor Market Outcomes? Evidence from Indonesia

Muhammad Farhan Majid (University of California, Riverside)

Institutions and Allocation of Talent

Timur Natkhov (Higher School of Economics)

**Leonid Polishchuk (Higher School of Economics)*

ROOM: 12 PANEL 7: VOTING, POLITICS, AND ELECTIONS

Chair: Nancy Staudt (University of Southern California)

Coalition Governments, Cabinet Size, and the Common Pool Problem: Evidence from the German States

Thushyanthan Baskaran (University of Goettingen)

The Common Pool Problem in Municipal Amalgamation

Benedikt Fritz (Walter Eucken Institute and University of Freiburg)

In the Shadows of Sunlight: The Effects of Transparency on State Political Campaigns

**Abby Wood (University of Southern California)*

Douglas Spencer (University of California, Berkeley)

Political Uncertainty and Public Financing Costs: Evidence from U.S. Municipal Bond Markets

**Yaxuan Qi (Concordia University)*

Pengjie Gao (University of Notre Dame)

From Competition to Dominance: Political Determinants of Federal Transfers in the Russian Federation

**Andrei Yakovlev (Higher School of Economics)*

Israel Marques (Columbia University)

Eugenia Nazrullaeva (Higher School of Economics)

5:30 - 7:00

POSTER SESSION AND COCKTAIL RECEPTION, TOWN AND GOWN

POSTER

Moral Coaxing

Jordan Barry (University of San Diego)

Creating an Appropriate Institutional Environment for Intellectual Property Rights: Current Private Reward System and Alternative Institutional Solutions

Maija Deutschmann (European University Viadrina)

The Distinctive Role of Social Enterprise

Ofer Eldar (Yale Law School; NYU Center for Law & Business)

The Institutional Economics of the Globalized Financial Regulation; Example on International Accounting Standards Board

Elif Erdemoglu (University of Hamburg)

Business Associations, Personal Connections and Other Ways of Lobbying by Russian firms

Andrei Govorun (The Higher School of Economics)

The Household Analysis of Comparative Development: An Empirical Replication

Alan Green (Lander University)

Fiscal Decentralization and Institutions: Concepts and Practices for Indonesia Case

Wihana Kirana Jaya (Gadjah Mada University)

The Conflict of Debt Restructuring Mechanisms and Credit Events Institutionally Resolved: Procedures for Consent and a Proposal for Resolution

Ekkehard Köhler (Walter Eucken Institut and University of Freiburg)

The Problem of Inefficiency: Market Failure or Model Failure?

Kevin Lyons (Moloco Capital Partners)

Nonprofits in Post-Soviet and Developed Economies: Case of Ukraine

Khrystyna Pavlyk (Ivan Franko National University of Lviv, Ukraine)

Did Fiscal Decentralization Improve Expenditure Efficiency? An Empirical Study of Regions of the Slovak Republic

Jana Peliova (University of Economics in Bratislava/Chapman University)

Creditors' Protection Law and Financial Development in France, Germany, UK and USA, 1970-2005

**Prabirjit Sarkar (Jadavpur University, Kolkata, and CBR, Cambridge)*

Simon Deakin (CBR, University of Cambridge)

Impact of Country Risk and New Institutional Economics on Foreign Direct Investment: A Panel Data Analysis for Middle East and North Africa Region (1999-2010)

**Wesam M. Sedik (National Telecom. Regulatory Authority, Egypt)*

Hussien Seoudy (German University in Cairo)

SATURDAY, JUNE 16

(All sessions are scheduled at the Law School building)

8:15 - 8:45 CONTINENTAL BREAKFAST, EAST AND WEST LOBBY OF THE LAW SCHOOL

8:45 - 10:15 SESSION V

ROOM: 130 PANEL 1: ADMINISTRATION AND BUREAUCRACY II

Chair: Jonathan Nash (Emory University)

Exploiting the Poor: Bureaucratic Corruption and Poverty in Africa

**Christian Bjørnskov (University of Aarhus)*

Mogens K. Justesen (University of Southern Denmark)

Regulation with Interested Experts

Jason Scott Johnston (University of Virginia)

Is There a Local Knowledge Advantage in Federations? Evidence from a Natural Experiment

**Alexander Libman (Frankfurt School of Finance & Management)*

Andre Schultz (Frankfurt School of Finance & Management)

ROOM: 101 PANEL 2: YORAM BARZEL: PROPERTY RIGHTS AND TRANSACTION COSTS FROM THE BIG GUNS

Chair: Arnold Harberger (University of California, Los Angeles)

Transactions Cost Confusions

Harold Demsetz (University of California Los Angeles)

The Exchange of Variable-Quality Commodities

Yoram Barzel (University of Washington)

Addressing Global Externalities: Transaction Cost Considerations

Gary Libecap (University of California, Santa Barbara)

Coordination and Coercion: The Nature of Rules, Governments, States, and Social Dynamics

**John Wallis (University of Maryland)*

Doug North (Washington University in St. Louis)

ROOM: 118 PANEL 3: COMPETITION LAW AND POLICY II

Chair: Klaus Heine (Erasmus University Rotterdam)

Conscious Parallelism Revisited

Reza Dibadj (University of California, Berkeley)

Public and Private Enforcement of Law under the High Risk of Type I Errors: the Russian Case

**Polina Kryuchkova (National Research University Higher School of Economics)*

Svetlana Avdasheva (National Research University Higher School of Economics)

Draining the Moat: Considerations for the Regulation of Defensive Patent Pools

Daniel Paluch (University of Southern California)

Innovation, Tort Law, and Competition

Florian Baumann (University of Tuebingen)

**Klaus Heine (Erasmus University Rotterdam)*

The Impact of Bundling on Product Variety: Evidence from the Paramount Antitrust Case of 1948

Ricard Gil (Johns Hopkins Carey Business School)

ROOM: 114 PANEL 4: CRIMINAL LAW

Chair: Murat Mungan (Florida State University)

Domestic Sanctions to Cross-Border Acts: The Case of Foreign Bribery

**Laarni Escresa (University of Hamburg)*

Lucio Picci (University of Bologna)

The Law and Economics of Fluctuating Criminal Tendencies

Murat C Mungan, (Florida State University College of Law)

Warning, Learning and Compliance. Evidence from Micro-Data on Driving Behavior

Antonio Nicita (University of Siena, Italy)

ROOM: 2 PANEL 5: PUBLIC PROCUREMENT AND PUBLIC PROVISION

Chair: Edwynna Harris (Monash University)

Optimal Non-Discriminatory Auctions with Favoritism

Leandro Arozamena (Universidad Torcuato Di Tella, Argentina)

Nicholas Shunda (University of Redlands)

**Federico Weinschelbaum (Universidad de San Andrés, Argentina)*

The Law of Small Numbers: Investigating the Benefits of Restricted Auctions for Public Procurement

**Lisa Chever (Université Paris Sorbonne)*

Stéphane Saussier (Sorbonne Business School)

Anne Yvrande-Billon (University Paris 1)

Downward Accountability in Response of Collective Actions: The Political Economy of Public Goods Provision in China

Yuan Li (University of Duisburg-Essen)

External Stability and Bidding Aggressivity of Cartels in Public Procurement: An Empirical Analysis

John Moore (Sorbonne Business School)

ROOM: 12 PANEL 6: CORPORATION AND SOCIETY

Chair: Ofer Eldar (Yale Law School; NYU Center for Law & Business)

The Distinctive Role of Social Enterprise

Ofer Eldar (Yale Law School; NYU Center for Law & Business)

Stakeholder Capital and Performance in Tough Times

Sinziana Dorobantu (University of Pennsylvania)

**Witold Henisz (University of Pennsylvania)*

Lite Nartey (University of South Carolina)

Corporate Social Responsibility and Corporate Governance

Lorenzo Sacconi (University of Trento)

10:15 - 10:30 BREAK

10:30 - 12:00 SESSION VI

ROOM: 130 PANEL 1: CONSTITUTIONS AND POLITICAL SYSTEMS

Chair: Pablo Spiller (University of California, Berkeley)

Unbundling Democracy

**Roger R. Betancourt (University of Maryland, College Park)*

Ariel BenYishay (University of New South Wales, Sydney, Australia)

Domestic Institutions and the Political Economy of International Agreements

Florian Kiesow Cortez (University of Hamburg)

Estimating the Effect of Quotas Across India using Satellite Imagery

Brian Min (University of Michigan)

**Yogesh Uppal (Youngstown State University)*

Decentralization and Deforestation: Polycentricity and Local Governments in Bolivia and Peru

Krister Andersson (University of Colorado at Boulder)

ROOM: 101 PANEL 2: THE LONG-RUN ADAPTATION OF INSTITUTIONS: STUDIES IN ECONOMIC HISTORY

Chair: Mary Shirley (Ronald Coase Institute)

Discussants: Gary Libecap (University of California, Santa Barbara) & Philip Keefer (The World Bank)

How Was Banking-Credit Allocated During Colombia's Industrialisation? The Politics of Finance in a Developing Country

Carlos A. Brando (London School of Economics)

From Coercion to Politics to Law: The Evolution of Property Rights Protection

Fali Huang (Singapore Management University)

An Experiment in Social Orders: the Development of Property Rights in Small Landholdings in Brazil (1850-1889)

Thales Zamberlan Pereira (Universidade Federal do Rio Grande do Sul)

The Impact of Changing Agricultural Technology on Land Tenancy in Preindustrial China: Evidence from Confucius's Manors (1759-1901)

Helen Yang (George Mason University)

ROOM: 118 PANEL 3: ENVIRONMENTAL LAW AND POLICY

Chair: Giorgio Zanarone (CUNEF)

Property Rights & Attitudes Toward Environmental Regulation: An Empirical Investigation

Cherie Metcalf (Queen's Faculty of Law)

Razing San Francisco: The 1906 Disaster As a Natural Experiment in Understanding Urban Land Use

Jim Siodla (University of California, Irvine)

Physical, Human, and Social Capital as Barriers to Environmental Policy Reform

Shi-Ling Hsu (University of British Columbia Faculty of Law)

Regulating Opportunism in the Electricity Industry and Consumer Interests

**Albert Jolink (Erasmus University Rotterdam)*

Eva Niesten (Utrecht University)

ROOM: 2 PANEL 4: REGULATION AND REGULATORY INSTITUTIONS II

Chair: Michelle Hallack (European University Institute)

Insurance Structure and Chronic Disease Prevention

Nicholas Georgakopoulos (Indiana University)

Entrepreneurship and Desperate Poverty: Biopharmaceutical Innovation in China, India, and Brazil

**Peter Klein (University of Missouri)*

Anita M. McGahan (University of Toronto)

Rahim Rezaie (University of Toronto)

Institutions of Flexicurity in Labor Markets: Culture against Incentives

Maria Lissowska (Warsaw School of Economics)

The Freer the Fatter? A Cross-Country Panel Study of the Relationship between Changes in Body-mass Index and Economic Freedom

Asa Ljungvall (Lund University, Sweden)

ROOM: 114 PANEL 5: TAX II

Chair: Mark Phillips (University of Southern California)

Tax Morale and Pro-Social Behaviour: Evidence from a Palestinian Survey

Luca Andriani (Birbeck College University of London)

The Limits of the International Tax Regime as a Commitment Projector

Arthur J. Cockfield (Queen's University)

The Incoherence of US Tax Policy: The Environment as Case Study

Leo Martinez (University of California Hastings College of Law)

Wireless Taxes and Fees: A Tragedy of the Anticommons
Matt Mitchell (Mercatus Center, George Mason University)
**Thomas Stratmann (George Mason University)*

ROOM: 103 PANEL 6: TRANSACTION COST ECONOMICS AND KNOWLEDGE

Chair: Nancy Staudt (University of Southern California)

Transaction Cost Economics: What are the Questions?

Oliver E. Williamson (University of California, Berkeley)

Implementation in the K-Level Thinking Environment

Olga Gorelkina (Max Planck Institute)

Knowledge Spillovers and Industrial Policy: Evidence from the Advanced Technology Program, and the Department of Defense.

Dean V. Williamson (US Department of Justice)

12:15 LUNCH, TOWN AND GOWN

12:45 – 1:30 KEYNOTE LECTURE, TOWN AND GOWN

Keynote Speaker: Gillian K. Hadfield (University of Southern California)

"(When) was Law Invented?"

1:45 – 2:45 BUSINESS MEETING, TOWN AND GOWN

3:00 - 4:30 SESSION VII

ROOM: 101 PANEL 1: YORAM BARZEL: EXOTIC PROPERTY RIGHTS TOPICS

Chair: Douglas Allen (Simon Fraser University)

The Grounds for Marriage: Differences across Sexual Orientations

Douglas Allen (Simon Fraser University)

Strategic Behavior and Organizational Structure in Religions

Donald Wittman (University of California, Santa Cruz)

Institutional Change and the Careers of Hollywood Actors

**Robert Fleck (Clemson University)*

**Andy Hanssen (Clemson University, John E. Walker Dept. of Economics)*

The Institutional Foundations of Property Rights Strategies

F. Monteiro Guilherme (Instituto de Ensino e Pesquisa)

**Decio Zylbersztajn (Universidade de Sao Paulo)*

ROOM: 130 PANEL 2: LEGAL SYSTEM, COURTS, AND JUDGES II

Chair: Nan Jia (University of Southern California)

Jurisdiction and Development: The Impact of Public Law 280 in Indian Country

**Peter Grajzl (Washington and Lee University)*

Valentina Dimitrova-Grajzl, (Virginia Military Institute)

Joseph Guse (Washington and Lee University)

Securities Class Actions and Bankrupt Companies

James Park (Brooklyn Law School)

A New System for Managing and Resolving Monetary Claims

James F. Ring (Chu, Ring & Hazel, LLP)

A Technological Revolution in 'Lawyering'?

Frank H. Stephen (University of Manchester, UK)

ROOM: 118 PANEL 3: CORPORATE LAW AND GOVERNANCE

Chair: Elif Erdemoglu (University of Hamburg)

Corporate Governance and Discovery: The Missing Story About the Genius of American Corporate Law

**Erica Gorga (Getulio Vargas Foundation Law School at Sao Paulo)*

Michael Halberstam (S.U.N.Y. Buffalo Law School)

The Societas Privata Europaea (SPE) - Will it Promote the Internationalization of SMEs?

Martina Eckardt (Andrássy University Budapest)

Rankings as a Driver of Institutionalization: the Case of Governance Reform

Alison Kemper (Rotman School of Management)

ROOM: 2 PANEL 4: POLITICAL AND ECONOMIC TRANSITION II

Chair: Raja Kali (HEC Montreal)

Born in Transition: The Effect of Economic Shocks in Early Childhood on Health and Educational Outcomes

Olga Lazareva (Higher School of Economics)

Path Dependence, Social Capital, and Violent Conflict in Ethnically Polarized Developing Countries

Theresa Miedema (Ryerson University)

Why is Peasant Migrations Low in India?: Economic Spaces, Transition Costs and Positive Externalities

Vijay Regulagadda (University of Hyderabad)

Hate Crimes in India: An Economic Analysis of Violence and Atrocities against Scheduled Castes and Scheduled Tribes

Smriti Sharma (Delhi School of Economics)

Identity, Consumption and Financial Security of Households in Poland

Maria Piotrowska (Wroclaw University of Economics)

ROOM: 114 PANEL 5: FINANCIAL REGULATION

Chair: Cherie Metcalf (Queen's University)

Does Macro-Pru Leak? Evidence from a UK Policy Experiment

**Shekhar Aiyar (IMF)*

Charles Calomiris (Columbia Business School)

Tomasz Wieladek (London Business School)

Regulation and Overindebtedness in Brazil

Antonio Porto (Fundação Getulio Vargas)

The U.S. Financial Stability Oversight Council: Hazard or Safeguard?

Margaret Polski (George Mason University)

ROOM: 12 PANEL 6: CONTRACTS AND PRIVATE ORDERING II

Chair: Benito Arruñada (Pompeu Fabra University)

Mission Congruence, Incentives and Autonomy: An Empirical Analysis of Child-Care Facilities in Minnesota, the U.S.

**Marco Barrenechea-Mendez (Universitat Autònoma de Barcelona)*

Avner Ben-Ner (University of Minnesota)

Scaffolding: Using Formal Contracts to Build Informal Relations in Support of Innovation

**Iva Bozovic (University of Southern California)*

Gillian K. Hadfield (University of Southern California)

Public-private Partnerships and the Allocation of Demand Risk - An Incomplete Contract Theory Approach

**Julie De Brux (IAE Sorbonne business school)*

Claudine Desrieux (University Paris II)

5:00 - 8:00 GALA DINNER - ASSOCIATES PARK AT USC CAMPUS