Parallel Sessions Program

Friday, June 21st, 2013

8h30-9h00: Check-in & Registration, Università degli Studi di Firenze, Via Laura, 48

9h00-10h30: Session 1

1-A: Political Reforms, Room A.1

Chair: Jerome Sgard (Sciences-Po)

Marcos Y. Nakaguma (EUI & U. of Sao Paulo)
Choosing the Form of Government: Theory and Evidence from Brazil

Lee Alston (University of Colorado and NBER), Marcus Melo (Federal University of Pernambuco), Bernardo Mueller (University of Brasilia) and Carlos Pereira (Getulio Vargas Foundation-FGV)
Beliefs, Leadership and Economic Transitions; Brazil 1964-2012

Mattia Fochesato (University of Siena)
Administrative Power and State Formation. Late Medieval Siena

1-B: Conflicts and Violence, Room A.2

Chair: Roberto Bonfatti (University of Nottingham)

Giacomo De Luca (University of York), Petros Sekeris (University of Namur) and Juan Fernando Vargas (Universidad del Rosario)
Beyond Divide and Rule: Weak Dictators, Natural Resources and Civil Conflict

Mark Dincecco (IMT Lucca) and Massimiliano Onorato (IMT Lucca)
Military Conflict and the Economic Rise of Urban Europe

Emmanuel M. Letete (University of Cape Town), Mare Sarr (University of Cape Town) and Johannes Fedderke (Pennsylvania State University)

Christophe Muller (Aix-Marseille School of Economics) and Marc Vothknecht (DIW Berlin)
Group Violence, Ethnic Diversity and Citizen Participation

1-C: Private Law: Torts and Property, Room A.3

Organizer and Chair: Henry Smith (Harvard Law School)

Benito Arruñada (Pompeu Fabra University), Veronica Grembi (Catholic University of
Milan) and Matteo Rizzolli (Free University of Bolzen)
Recordation Vs Registration Assessing Land Titling in a Quasi-experimental Context

Daniel B. Kelly (Notre Dame Law School)
The Right to include

Thomas W. Merill (Columbia Law School)
Property and Possession

1-D: Corporate Governance 1, Room A.4

Chair: Scott Masten (University of Michigan)

Ziemowit Bednarek (California Polytechnic State University) and Marian Moszoro (IESE Business School)
The Arrow-Lind Theorem Revisited: Ownership Concentration and Valuation

Dragan Jovanovic (Goethe University Frankfurt)
Mergers, Managerial Incentives, and Efficiencies

Margit Osterloh (University of Warwick), Hossam Zeitoun (University of Warwick) and Bruno S. Frey (University of Warwick)
Learning from Ancient Athens: Demarchy and Corporate Governance

Carsten Bienz, (Norwegien School of Business (NHH)) Antoine Faure-Grimaud, (London School of Economics) Zsuzsanna Fluck, (Univ. of Paris-Dauphine & Michigan State Univ.)
The Defeasance of Control Rights

1-E: Tribute to Elinor Ostrom: Adressing Global Environmental Externalities: Transaction Costs Considerations, Room A.5

Organizer and Chair: Gary Libecap (University of California, Santa Barbara)

Gary D Libecap (University of California, Santa Barbara)
Addressing Global Environmental Externalities: Transaction Costs Considerations

Trevor O'Grady (University of California, Santa Barbara) and Claudio Tagliapietra (University of Bologna)
Local Resource Management and the Consequences of Institutional Change: Evidence from Napoleon's Intervention in the Italian Alps

Dominic P. Parker (University of Wisconsin), Randal R. Rucker (Montana State University) and Peter H. Nickerson (Nickerson and Associates)
Property Rights and Natural Resource Curses: Micro Evidence from a Tribal Fishery

Douglas Allen (Simon Fraser University) and Allison Borchers (USDA)
What Explains the Sudden Growth of Cash Rent Contracts in Agriculture
1-F: Lobbying, Room A.6

Chair: John de Figueiredo (Duke University and Institute for Advanced Study)

Andrei Govorun (Higher School of Economics), Israel Marques (Columbia University) and William Pyle (Middlebury College)
Choosing Channels of Influence in Hybrid Regimes: Direct and Indirect Lobbying Across the Russian Federation

Jan Klingelhoever (RWTH Aachen University)
Lobbying and Elections

Brian Richter (University of Texas at Austin) and Timothy Werner (University of Texas at Austin)
Campaign Contributions from Corporate Executives in Lieu of Political Action Committees

Jean-Philippe Bonardi (University of Lausanne), Richard G. Vanden Bergh (University of Vermont), Guy L.F. Holburn (University of Western Ontario) and Adam Fremeth (University of Western Ontario)
Corporate Political Activity: Why and when Political Knowledge Matters

1-G: Compliance and Enforcement, Room A.7

Chair: Roberto Galbiati (OSC/CNRS and Sciences Po)

Mark A. Cohen (Vanderbilt University and Resources for the Future) and Lucija Muchlenbachs (Resources for the Future)
The Impact of Inspector Group Size on Enforcement: Evidence from Oil Platforms in the Gulf of Mexico

Laarni Escresa (European University Institute) and Arsen Palestini (MEMOTEF, Sapienza University of Rome)
Social Stigma, Heuristics and Criminal Law

Natalia Lazzati (Department of Economics, University of Michigan) and Amilcar Menichini (School of Business, Naval Postgraduate School)
Hot Spot Policing: A Theoretical Study of Place-Based Strategies to Crime Prevention

Tomislav Vukina (North Carolina State University) and Danijel Nestic (Ekonomski Institut Zagreb)
Do People Drive Safer When Accidents Are More Expensive: Testing for Moral Hazard in Experience Rating Schemes

1-H: Gender, Room A.9

Chair: Andrew Seltzer (Royal Holloway, University of London)

Graziella Bertocchi (University of Modena and Reggio Emilia) and Monica Bozzano (University of Modena and Reggio Emilia)
Women, Medieval Commerce, and the Education Gender Gap
Marco Casari (University of Bologna) and Maurizio Lisciandra (University of Messina)
Gender-biased Property Rights on the Commons: A Case Study from the Italian Alps

Roberta Ziparo (University of Namur)
Public Good Provision and Communication in the Household

10h30-11h00: Morning Break

11h00-12h30: Session 2

2-A: Personality and Investment, Room A.1

Organizer and Chair: David K. Levine (WUSTL and EUI)

Jean-Pierre Benoit (LBS), Roberto Galbiati (Sciences Po) and Emeric Henry (Sciences Po)
Rational Parasites

Thomas Cooley (New York University), Ramon Marimon (European University Institute) and Vincenzo Quadrini (University of Southern California)
Risky Investments with Limited Commitment

Simone Cerreia-Vioglio (Università Bocconi), Fabio Maccheroni (Università Bocconi), Massimo Marinacci (Università Bocconi) and Aldo Rustichini (Minnesota University)
A Theory of Conscientiousness

Aldo Rustichini (University of Minnesota) Daniel Hawes (University of Minnesota) Colin de Young (University of Minnesota) Jeremy Gray (Michigan State)
Not All Hindsight is Created Equal: Intelligence Moderates Neural Responses During Reward and Punishment Learning

Panel 2-B: Politics and Markets, Room A.2

Chair: Youssef Cassis (EUI)

Timothy Frye, (Columbia University) Andrei Yakovlev, (Higher School of Economics)
Elections, Protest, and Investment Plans: Evidence from a Natural Experiment in Russia

Carlos Saiani (Sao Paulo School of Economics) and Paulo Furquim de Azevedo (Sao Paulo School of Economics)
Privatization As a Political Strategy: Evidence from Brazilian Basic Sanitation

Petar Stankov (CERGE-EI, Prague and UNWE, Sofia)
Firm Size, Market Liberalization and Growth

Nauro Campos (Brunel University & IZA-Bonn), Fabrizio Coricelli (Paris School of Economics & CEPR) and Luigi Moretti (University of Padova)
Economic Growth and European Integration: A Counterfactual Analysis
2-C: Legal Rules, Room A.3

Chair: Maria Luisa Vallauri (University of Florence)

Emanuela Carbonara (University of Bologna) and Francesco Parisi (Universities of Minnesota and Bologna)
Rent-Seeking and Litigation: The Hidden Virtues of the Loser-Pays Rule

Pál Czeglédi (University of Debrecen)
Civil Liberties and Economic Development: the Role of Culture in a Property Rights Approach

Anthony Niblett (Univ. of Toronto, Faculty of Law)
Rewards and Prizes

Nancy Staudt (University of Southern California) and Joshua Blank (NYU)
Sham Transactions in the United States

2-D: Oliver Williamson at 80, Transaction Cost Economics at 40, Room A.4

Organizers: Brian S. Silverman (University of Toronto) and Peter G. Klein (University of Missouri)
Chair: Brian S. Silverman (University of Toronto)

Janet Bercovitz (University of Illinois), Jiyoung Chung (University of Illinois) and Joseph Mahoney (University of Illinois)
Beyond the Dyad: Taking Stock and Moving Forward

Peter G. Klein (University of Missouri)
Transaction Cost Entrepreneurship

Charles Cameron (Princeton University and New York University), John de Figueiredo (Duke University and Institute for Advanced Study) and David Lewis (Vanderbilt University)
Public Sector Personnel Economics: Wages, Promotions, and the Competence-control Trade-off

Ricard Gil, (Johns Hopkins University) Christian Ruzzier, (Universidad de San Andres)
'make or Buy' As Competitive Strategy: Evidence from the Spanish Local TV Industry

Oliver Williamson (University of California, Berkeley)
Adaptive, Sequential Decision Making: Transaction Cost Economics in the Early Years

2-E: Tribute to Elinor Ostrom: Common Pool and Collective Action (The Ronald Coase Institute), Room A.5

Organizer and Chair: Mary M. Shirley (Ronald Coase Institute)
Discussant: Gary D Libecap (University of California, Santa Barbara)

Eduardo Araral (National University of Singapore)
Does Geography Matter to Institutional Choice? A Comparative Study of Long-Lived Commons

Maria P. Recalde (University of Pittsburg)
Local leadership and the voluntary provision of public goods: Field evidence from Bolivia

Brian Robinson (McGill University)
Institutions for Spatially Managing the Harvest of Wild Forest Products: Implications for Welfare and Ecology

David Skarbek (King's College London)
Prison Gangs and Polycentric Governance Regimes

2-F: Public Procurement, Auction and PPP, Room A.6

Chair: Stephane Straub (Toulouse School of Economics)

Chever lisa (Sorbonne Business School) and Moore John (Sorbonne Business School)
When More Discretionary Power Improves Public Procurement Efficiency: An Empirical Analysis of French Negotiated Procedures

David Ettinger (University Paris Dauphine - PSL)
Hiding information in open auctions with jump bids

Roar Jakobsen (Norwegian Tax Administration), Jon B. Sande (Norwegian Business School) and Sven A. Haugland (Norwegian School of Economics)
Service Procurement in Public Sector: The Influence of the Institutional Context on the Decision Makers’ Attentiveness to Transaction Cost Considerations

Sandro Cabral (UFBA - Salvador do Bahia), Ilze Kivleniece (Imperial College & HEC Paris) and Sergio Lazzarini (Inesper - São Paulo) and Bertrand Quélin (HEC Paris)
The Role of Public Capabilities and Institutional Determinants in Public-Private Partnerships: A Cross-Country Examination

2-G: Corruption, Room A.7

Chair: John Nye (George Mason University and HSE)

Claudine Desrieux (University of Paris II Panthéon Assas)
Control Allocation and Corruption in Public-Private Partnerships

Jenny Guardado Rodriguez (New York University)
Sale of Offices, Corruption and Long-term Development in Peru.

Van Ha Le (The University of Groningen), Jakob de Haan (The University of Groningen) and Erik Dietzenbacher (The University of Groningen)
Do Higher Government Wages Reduce Corruption? Evidence Based on a Novel Dataset

Aart Kraay (World Bank) and Peter Murrell (University of Maryland)
Misunderestimating Corruption
2-H: The Organization of Industries, Room A.9

*Chair: Eshien Chong (Sorbonne Business School)*

**Ana Fernandes** (Bern University of Applied Sciences)
_Institutions and the Sectoral Organization of Production_

**Annamaria Nifo** (University of Sannio), **Andrea Lasagni** (University of Parma) and **Gaetano Vecchione** (Second University of Naples)
*Firm Productivity and Institutional Quality: Evidence from Italian Industry*

**Guilherme Signorini** (Michigan State University) and **H. Christopher Peterson** (Michigan State University)
*Historical Analysis of Institutions and Organizations: The Case of the Brazilian Electricity Sector*

15h45-17h15: Session 3

3-A: Political Mobilization, Elections and Violence, Room A.1

*Organizer and Chair: Saumitra Jha (Yale University)*

**Joseph Asunka** (University of California), **Sarah Brierley** (University of California), **Miriam Golden** (University of California), **Eric Kramon** (University of California) and **George Ofosu** (University of California)
*The Impact of Domestic Election Observers on Electoral Violence, Integrity, and Voting Behavior: The 2012 Ghanaian Election*

**Rikhil Bhavnani** (University of Wisconsin) and **Saumitra Jha** (Stanford Graduate School of Business)
*Trade Shocks and Pro-Democracy Mass Movements: Evidence from India's Independence Struggle*

**Kimuli Kasara** (Columbia University) and **Pavithra Suryanarayan** (Columbia University)
*When do the Rich Vote Less than the Poor and Why? Explaining Turnout Inequality across the World*

**Saumitra Jha** (Stanford Graduate School of Business) and **Steven Wilkinson** (Yale University)
*The Aftermath of War: Non-Elite Organizational Capacity and Political Mobilization*

3-B: Political Competition, Room A.2

*Chair: Adrienne Héritier (EUI)*

**Andreas Bernecker** (University of Mannheim)
*Divided We Reform? Evidence from US Welfare Policies*
Jenni Jaakkola (University of Turku)  
*Minor Party's Political Power and Policy Outcomes - Evidence from European Green Parties and Environmental Policies*

Michael Klien (Sorbonne Business School)  
*The Dynamics of the Political Budget Cycle: An Empirical Examination of Municipal Spending in Austria*

Olga Vasilyeva (Economic Research Institute Far East Branch Russia) and John V.C. Nye (George Mason University and HSE)  
*Does Political Competition Matter for Public Goods Provision?: Evidence from Russian Regions*

3-C: Courts, Judges and Lawyers, Room A.3

Chair: Gillian K. Hadfield (University of Southern California)

Ido Baum (Haim Striks School of Law, Israel)  
*The Accidental Lawyer*

Ronen Avraham (The University of Texas at Austin) and John M. Golden (The University of Texas at Austin)  
*From PI to IP: Yet Another Unexpected Effect of Tort Reform*

Jonathan R. Nash (Emory University School of Law) and Rafael I. Pardo (Emory University School of Law)  
*Rethinking the Principal-Agent Theory of Judging*

Andre Schultz (Frankfurt School of Finance & Management), Vladimir Kozlov (Higher School of Economics) and Alexander Libman (Frankfurt School of Finance & Management)  
*Judicial Alignment and Criminal Justice: Evidence from Russian Courts*

3-D: Publics-Private Contracts, Room A.4

Organizer and Chair: Stéphane Saussier (Sorbonne Business School)

Stephane Straub (Toulouse School of Economics)  
*Political Firms, Public Procurement and the Democratization Process*

Marian Moszoro (IESE Business School), Pablo Spiller (UC Berkeley & NBER) and Sebastian Stolorz (George Mason University & World Bank)  
*The Rigidity of Public Contracts*

Timothy G. Conley (U. of Western Ontario) and Francesco Decarolis (Boston University)  
*Detecting Bidders Groups in Collusive Auctions*

3-E: Tribute to Elinor Ostrom: Governance of Natural Resources, Room A.5

Organizer and Chair: Lee Alston (University of Colorado and NBER)
Dean Lueck (University of Arizona) and Jonathan Yoder (Washington State University)  
*An Economic History of Wildfire Suppression in the United State*

Steven Smith (University of Colorado)  
*Trust, Repeated Interactions, and User Group Disturbances in Common Property Irrigation*

Henry E. Smith (Harvard Law School)  
*Property As Platform: Coordinating Standards for Technological Innovation*

Lee Alston (University of Colorado and NBER) and Bernardo Mueller (University of Brasilia)  
*Dissipative Inclusion in the Brazilian Forest Code*

3-F: Corporate Governance 2, Room A.6

Chair: Zsuzsanna Fluck (Univ. Paris-Dauphine & Michigan State Univ.)

Michael Kopel (University of Graz) and Björn Brand (University of Graz)  
*Why Do Socially Concerned Firms Provide Low-powered Incentives to Their Managers?*

Anna Grosman (Imperial College) and Aija Leiponen (Cornell University)  
*Who is Monitoring the Monitor? The Influence of Ownership Networks and Organizational Transparency on Long-Term Resource Commitment in Russian Listed Firms*

Jackie Krafft (University of Nice Sophia Antipolis, CNRS-GREDEG), Yiping Qu (University of Nice Sophia Antipolis, CNRS-GREDEG), Francesco Quatraro (University of Nice Sophia Antipolis, CNRS-GREDEG) and Jacques-Laurent Ravix (University of Nice Sophia Antipolis, CNRS-GREDEG)  
*Corporate Governance, Value and Performance of Firms: New Empirical Results on Convergence from a Large International Database*

3-G: Public and Private Institutions, Room A.7

Chair: Ugo Pagano (Università di Siena)

Gumataw Abebe (Wageningen University), Jos Bijman (Wageningen University), Ruerd Ruben (Radboud University), Annie Royer (Laval University) and Onno Omta (Wageningen University)  
*Middlemen in Value Chains: an Enabling or Constraining Institution?*

Camille Chaserant (University Le Havre and Paris Ouest Nanterre / Eco) and Sophie Harnay (University Paris Ouest Nanterre / Economix)  
*Lawyers’ Reputation and the Quality of Legal Services: An Economic Analysis of Self-Regulation*

Annie Royer (Laval University) and Élodie Rouvière (AgroParisTech, UMR-G-EAU)  
*Co-regulating Food Safety Through Public Private Partnerships: a Road to Success?*
Abraham Bell (University of San Diego School) and Gideon Parchomovsky (University of Pennsylvania)
Modulating Intellectual Property Protection

3-H: Finance and Development, Room A.9

Chair: Choi Byung-il (Korea Economic Research Institute)

Francesca Barigozzi (University of Bologna) and Piero Tedeschi (Università Cattolica Milano)
Credit Markets with Ethical Banks and Motivated Borrowers

Edwyna Harris (Monash University)
A Preliminary Examination of the Effects of Credit Instruments on De Facto and De Jure Political Power: Lien Laws in the Postbellum United States South and Nineteenth Century New South Wales, Australia

Sergio Lazzarini (Insep Institute of Education and Research), Aldo Musacchio (Harvard Business School and NBER), Rodrigo Bandeira de Mello (EAESP-FGV) and Rosilene Marcon (Univali)
What Do Development Banks Do? Evidence from Brazil, 2002-2009

Luigi Moretti (University of Padova)
Local Financial Development, Socio-institutional Environment, and Firm Productivity: Evidence from Italy

3-I: Endogenous Property Rights, Room A.12

Organizer and Chair: Carmine Guerriero (ACLE and University of Amsterdam)

Mukesh Eswaran, (University of British Columbia) and Hugh M. Neary, (University of British Columbia)
An Economic Theory of the Evolutionary Emergence of Property Rights
Discussant: Giovanni Immordino (Fisciano University)

Matteo Cervellati (University of Bologna), Piergiuseppe Fortunato (UNCDAT) and Uwe Sunde (St. Gallen)
Democratization and the Rule of Law
Discussant: Andy Hannsen (Clemenson University)

Giuseppe Dari-Mattiacci (ACLE and University of Amsterdam) and Carmine Guerriero (ACLE and University of Amsterdam)
Endogenous Property Rights
Discussant: Ezra Friedman (Northwestern University)
17h30-19h00: Session 4

4-A: Election and Public Policy, Room A.1

Organizers: Scott Gehlbach (UW Madison) and Philip Keefer (The World Bank)
Chair: Scott Gehlbach, University Wisconsin Madison

John Ahlquist (University of Wisconsin) and Ben Ansell (University of Minnesota)
The Loan Shark Welfare State? Electoral Institutions and Political Responses to Economic Polarization

Marko Klasjna, Joshua Tucker (New York University) and Kevin Deegan-Krause “Pocket vs. Sociotropic Corruption Voting”

Timothy Frye (Columbia University), John Reuter (Emory University) and David Szakonyi (Columbia University)
Political Machines at Work: Voter Mobilization and Electoral Subversion in the Workplace

Jacob Mchangama (CEPOS) and Christian Bjornskov (Aarhus University)
Do Social Rights Affect Social Outcomes?

4-B: Politics, Economy and Media, Room A.2

Chair: Maria Petrova (New Economic School, Princeton University)

Vincent Bignon (Bank of France) and Marc Flandreau (Graduate Institute - Geneva)
The Price of Media Capture in Interwar France

Ruben Enikolopov (Institute for Advanced Study, New Economic School), Maria Petrova (Princeton University, New Economic School) and Konstantin Sonin (New Economic School)
Social Media and Corruption

Francesco Drago (University of Naples, Federico II; CSEF and IZA), Tommaso Nannicini (Bocconi University; IGIER and IZA) and Francesco Sobbrio (European University Institute)
Meet The Press: How Voters and Politicians Respond to Newspaper Entry and Exit

Hiroshi Ohashi (University of Tokyo) and Mitsuru Sunada (Osaka Prefecture University)
Competition in a Media Market: The Case of Magazines

4-C: Behavioral Antitrust, Room A.3

Organizer and Chair: Avishalom Tor (Notre Dame Law School)

Avishalom Tor (Notre Dame Law School)
Understanding Behavioral Antitrust
Christopher Leslie (University of California – Irvine)
Can Antitrust Law Incorporate Insights from Behavioral Economics?

Maurice Stucke (University of Tennessee)
Implications of Behavioral Antitrust

4-D: Transaction Costs and Spectrum Rights Management: From Theory to Policy, Room A.4

Organizer: Antonio Nicita (University of Roma La Sapienza)
Chair: Thomas Hazlett (George Mason University)
Discussant: Pier Luigi Parcu (European University Institute) and Henry Smith (Harvard Law School)
With the support of The University of Sienna

Thomas Hazlett (George Mason University)
Transaction Costs in Reallocating Radio Spectrum: Alternative Auction Designs

Antonio Nicita (University of Roma La Sapienza) and Pier Luigi Parcu (European University Institute Florence)
Licensed vs Unlicensed spectrum sharing: trade-offs and complementarities

Thomas Welter (SFR) and Bruno Deffains (University Paris 2)
Spectrum Property rights: from Theory to Policy

4-E: Tribute to Elinor Ostrom: Governing Networked Knowledge Commons, Room A.5

Organizer and Chair: Tom Dedeurwaerdere (Université catholique de Louvain)

Tom Dedeurwaerdere (Université catholique de Louvain) and Paolo Melindi Ghidi (Université catholique de Louvain)
A theory of voluntary networked knowledge goods and coalition formation

Brett Frischmann (Cardozo School of Law)
Two Enduring Lessons from Elinor Ostrom

Paul A. David (Stanford University) and Edward W. Steinmueller (University of Sussex)
Underutilisation of Scientific Research Commons: Causes, Consequences and Remedial Strategies

Primavera De Filippi (CERSA / CNRS / Université Paris II) and Miguel Vieira (University of São Paulo)
Information Commons Between Peer-production and Commodification: the Case of Cloud Computing

4-F: Emergence and Evolutions of Institutions, Room A.6

Chair: David Ettinger (Université Paris Dauphine – PSL)
Benito Arruñada (Universitat Pompeu Fabra), Nuno Garoupa (University of Illinois) and Giorgio Zanarone (CUNEF)
The Market for Legal Lemons

Dror Goldberg (Bar Ilan University)
A Production Function of Economic Regulation: The Example of Forced Money

Carl D. Mildenberger (University of St Andrews)
Evil Social Institutions

Alessia Russo (University of Oslo) and Francesco Lancia (University of Vienna)
Self-Commitment-Institutions and Cooperation in Overlapping Generations Games

4-G: Human Capital and Migration, Room A.7

Chair: Marco Casari (University of Bologna)

Avner Ben-Ner (University of Minnesota), John-Gabriel Licht (University of Minnesota) and Jin Park (University of Minnesota)
Diversity and Performance in Teams: Evidence from 10 Seasons of German Soccer

Annamaria Nifo (University of Sannio) and Gaetano Vecchione (Second University of Naples)
Do Institutions Play a Role in Skilled Migration? The Case of Italy.

Sergei M. Guriev (New Economic School) and Elena S. Vakulenko (Higher School of Economics)
Internal Migration and Interregional Convergence in Russia

4-H: Firms’ Types and Behaviors, Room A.9

Chair: Peter G. Klein (University of Missouri)

Andres Dean (Universidad de la Republica)
Demographic Behaviour of Labormanaged Firms and Capitalist Firms in Uruguay

Yusuke Mori (University of Tokyo)
A Formal Behavioral Model of Firm Boundaries: Why Does Authority Relation Mitigate Ex Post Disputes over Trade Value?

Michael Powell (Northwestern University)
An Influence-Cost Model of Organizational Practices and Firm Boundaries

Haoyong Zhou (Keele Management School)
Are Family Firms Better Performers During the Financial Crisis?

Mrinal Ghosh (University of Arizona), Francine Lafontaine (University of Michigan) and Desmond Lo (Santa Clara University)
Delegation and Performance Pay: Evidence from Industrial Sales Forces
4-I: Organizations and Incentives, Room A.12

Chair: Bertrand Quelin (HEC Paris)

Gabriel Burdin (Univ. de la Republica, Univ. of Siena and IZA)
Equality Under Threat by the Talented: Evidence from Worker-managed Firms

Andrea Canidio (Central European University) and Thomas Gall (University of Southampton)
Rewarding Idleness

Maëlezig Bigi (CEE and LISE), Nathalie Greenan (CEE and TEPP-CNRS), Sylvie Hamon-Cholet (CEE and TEPP-CNRS) and Lanfranchi Joseph (CEE and LEM (Panthéon-Assas University))
Organisational Changes and the Evolution of Working Life Quality: a Comparison Between the Private Sector and the State Civil Service

Saturday, June 22nd, 2013

Università degli Studi di Firenze, Via Laura, 48

9h30-11h00: Session 5

5-A: Institutional Change: Causes and Consequences, Room A.1

Organizers: Scott Gehlbach (UW Madison) and Philip Keefer (The World Bank)
Chair: Philip Keefer, The World Bank

Daniel J. Della Posta (Cornell University), Victor Nee (Cornell University) and Sonja Opper (Lund University)
Endogenous Institutional Change

Irena Grosfeld (Paris School of Economics) and Ekaterina Zhuravskaya (Paris School of Economics)
Persistent Effects of Empires: Evidence from the Partitions of Poland

Daniel Treisman (UCLA)
Democratization over time: Income, leader change, and waves of reform
Dmitry Dagaev (HSE), Natalia Lamberova (University of Maryland) Anton Sobolev (HSE) and Konstantin Sonin (NES)

Technological Foundations of Political Modernization

5-B: Property Rights and Development, Room A.2

Chair: Pauline Grosjean (University of New South Wales)

Cherie Metcalf (Queen's Faculty of Law) and Ian Keay (Queen's University)

Measuring Economic Consequences: Property Rights, Commercial Resource Industries and Aboriginal Rights in Canada

Gwendoline Promsopha (EconomiX Université Paris Ouest Nanterre La Défense)

Land Ownership As a Safety Net and Land Sales: a Study Among Rural-urban Migrants in Thailand

Alexei Karas (Roosevelt Academy), William Pyle (Middlebury College) and Koen J.L. Schoors (Ghent University)


5-C: State Capitalism: Evolution, Institutions and Performance Implications, Room A.3

Organizer and Chair: Sergio G. Lazzarini (Insper)

Discussant: John de Figueiredo (Duke University)

Jean Beuve (University of Paris 1), Eric Brousseau (Paris-Dauphine University and European University Institute) and Jérôme Sgard (Sciences-Po Paris, CERI)

The First Public Policy, Ever? State Support to Private Firms in Eighteenth Century France

Peter G. Klein (University of Missouri)

Public Capabilities and Public Entrepreneurship

Sergio Lazzarini (Insper Institute of Education and Research)

Leviathan Evolving: New Varieties of State Capitalism and their Implications for Economic Performance

5-D: The Firm as Democratic Institution, Room A.4

Organizer: Anna Grandori (Bocconi University)

Chair: Lorenzo Sacconi (Università degli studi di Trento)

Scott E. Masten (University of Michigan)

The Enterprise As Community: Firms, Towns, and Universities

Anna Grandori (Bocconi University)

Ten Theses on the Firm As a Democratic Institution

George W.J. Hendrikse (Rotterdam School of Management Erasmus University) and John Pencavel (Stanford University)
Democracy in Cooperatives

**Ugo Pagano** (University of Siena)
Knowledge intensive economy firms between participation and exclusion

**5-E: Religion and Institutions: the case of Islam, Room A.5**

*Chair: Benito Arruñada* (Pompeu Fabra University)

**Shimaa Hanafy** (Philipps-University Marburg) and **May Elsayyad** (Max Planck Institute for Tax Law & Public Finance)

*Voting Islamist or Voting Secular? An Empirical Analysis of Voting Outcomes in “Arab Spring” Egypt*

**Stelios Michalopoulos** (Brown University), **Alireza Naghavi** (University of Bologna) and **Giovanni Prarolo** (University of Bologna)

*Trade and Geography in the Origins and Spread of Islam*

**André van Hoorn** (University of Groningen) and **Robbert Maseland** (University of Groningen)

*Does Democracy Deliver in Islamic Societies?*

**5-F: Colonization and Imperialism, Room A.6**

*Chair: Patrick L. Warren* (Clemson University)

**Roberto Bonfatti** (University of Nottingham) and **Kevin H. O’ Rourke** (University of Oxford)

*An Economic Theory of Import Dependence and War*

**Timur Natkhov** (Higher School of Economics)

*Colonization, Human Capital and Development: The Long-term Effect of Russian Settlement in the North Caucasus, 1890s-2000s*

**Vegard Iversen** (Jindal School of Government and Public Policy), **Richard Palmer-Jones** (University of East Anglia) and **Kunal Sen** (University of Manchester)


**5-G: Public Goods and Commons, Room A.7**

*Chair: Eduardo Araral* (National University of Singapore)

**Krister Andersson** (University of Colorado at Boulder) and **Alan Zarychta** (University of Colorado at Boulder)

*Decentralized Forestry in Guatemala: A Test of Polycentric Governance Theory*

**Luca Corazzini** (University of Padova), **Christopher Cotton** (University of Miami) and **Paola Valbonesi** (University of Padova)

*Salience, Coordination and Cooperation in Contributing to Threshold Public Goods*
**Urban Kovac** (Comenius University, UEL SAS), **Tatiana Kluvankova-Oravska** (CETIP, SPECTRA STU and UEL SAS) and **Lenka Slavikova** (IEEP, University of Economics in Prague)
*Forest Management: Field Experimental Study from the Czech and Slovak Republic*

**Francesco Rullani** (LUISS Guido Carli) and **Lorenzo Zirulia** (University of Bologna)
*A Supply-side Story for a Threshold Model: Endogenous Growth of Open Collaborative Innovation Communities*

5-H: Contracting, Room A.9

*Chair: Desmond Lo* (Santa Clara University)

**Sugata Bag** (Delhi School of Economics/University of Delhi)
*On Breach Remedies: Contracting with Bilateral Selfish Investment and Two-sided Private Information*

**Paola Bertoli** (Bologna University) and **Veronica Grembi** (Catholic University of Milan)
*Courts, Caps, and Medical Malpractice Insurance*

**Jean Beuve** (University of Paris Sorbonne) and **Lisa Chever** (IAE Sorbonne Business School)
*Competition, Contract Design and Quality of Outsourced Services*

11h00-11h30: Morning Break

11h30-13h00: Session 6

6-A: Elections and Voting, Room A.1

*Chair: Stefan Voigt* (University of Hamburg)

**Thushyanthan Baskaran** (University of Goettingen)
*Party Ideology and Fiscal Policy: Quasi-experimental Evidence from the German States*

**Laurent Bouton** (Boston University) and **Gabriele Gratton** (University of New South Wales)
*Majority Runoff Elections: Strategic Voting and Duverger's Hypothesis*

**David Stadelmann** (University of Bayreuth) and **Benno Torgler** (Queensland University of Technology)
*Bounded Rationality and Voting Decisions Exploring a 160-Year Period*

6-B: The Resource Curse, Room A.2

*Chair: Ekaterina Zhuravskaya* (Paris School of Economics and New Economic School)
Paolo Buonanno (University of Bergamo), Ruben Durante (Science Po), Giovanni Prarolo (University of Bologna) and Paolo Vanin (University of Bologna)
Poor Institutions, Rich Mines: Resource Curse in the Origins of the Sicilian Mafia

Mathieu Couttenier (University of Lausanne), Pauline Grosjean (UNSW), Marc Sangnier (Aix-Marseille School of Economics)
Rule of Law, Riches, and Rogues: A New Perspective on the Resource Curse

Arthur Silve (Paris School of Economics)
Asset Complementarity, Resource Shocks, and the Political Economy of Property Rights

6-C: Institutions and Ancient Economies, Room A.3

Organizer and Chair: Dean Lueck (University of Arizona)

Gary Libecap (University of California, Santa Barbara) and Dean Lueck (University of Arizona)
Land Demarcation and the Great Roman Network

Barbara Abatino (University of Naples) and Giuseppe Dari-Mattiacci (University of Amsterdam)
The Dual Origin of the Duty to Disclose in Ancient Rome

Josh Ober (Stanford University) and Barry Weingast (Stanford University)
Athens on the Doorstep

Robert K. Fleck (Clemson University) and F. Andrew Hanssen (Clemson University)
The Foundations of Wealth-enhancing Majority Rule: Lessons from Institutional Design and Redesign in Ancient Greece

6-D: Lobying, Leaders and Groups, Room A.4

Organizer and Chair: David K. Levine (WUSTL and EUI)

David K Levine (WUSTL) and Salvatore Modica (Palermo)
Conflict, Evolution, Hegemony and the Power of the State

Roberto Galbiati (CNRS OSC - Sciences Po Paris), Marianna Belloc (Sapienza University of Rome) and Francesco Drago (Università di Napoli Federico II)
Earthquakes, Religion and Institutional Change: Evidence from a Historical Experiment

Andrea Mattezzi (European University Institute) and Erik Snowberg (California Institute of Technology)
The Right Type of Politician

6-E: Private Law: Contracts, Room A.5

Organizer and Chair: Henry Smith (Harvard University)

Kenneth Ayotte (Northwestern University), Ezra Friedman (Northwestern University) and
Henry Smith (Harvard University)  
A Safety Valve Model of Equity As Anti-opportunism

Richard Brooks (Yale Law School)  
Trade and Contract Enforcement through Arbitral, Judicial and Community Institutions

Daniel Markovits (Yale Law School)  
A New Theory of the Firm

6-F: Public Private Partnerships, Room A.6

Chair: Brian S. Silverman, (University of Toronto)

Eshien Chong (Sorbonne Business School), Aude Le Lannier (Sorbonne Business School) and Carine Staropoli (CES, Université Paris I Panthéon-Sorbonne)  
Energy Performance Contracts: An Analysis of the French Experience Through the Lenses of Contract Theories

Marian Moszoro (IESE Business School)  
Credible Commitments: Using Options to Support Partnerships

Simon Porcher (IAE Sorbonne Business School)  
Do Markets Reduce Prices?

Giancarlo Spagnolo (SITE & EIEF & University of Rome Tor Vergata), Decio Covicelloy (HEC Montreal & Tor Vergata) and Andrea Guglielmo (University of Wisconsin - Madison)  
The Effect of Discretion on Procurement Performance

6-G: Organization and Decision, Room A.7

Chair: Giorgio Zanarone (CUNEFA)

Vincent Anesi (University of Nottingham) and Daniel Seidmann (University of Nottingham)  
Bargaining in Standing Committees

Ngo Van Long (McGill University), Antoine Soubeyran (AMSE) and Raphael Soubeyran (INRA-LAMETA)  
Knowledge Accumulation Within an Organization

Andres Zambrano (Universidad de los Andes)  
Motivating Informed Decisions

6-H: Contract and Enforcement Framework, Room A.9

Chair: Ricard Gil (Johns Hopkins Carey Business School)

Matthew D. Bird (Universidad del Pacífico)  
Third-party Contract Enforcement: Evidence from a Framed Field Experiment in a Peruvian Garment Cluster

Kristy Buzard (Syracuse University)
Self-enforcing Trade Agreements, Dispute Settlement and Separation of Powers

**Elena D'Agostino** (University of Messina) and **Giuseppe Sobriro** (University of Messina)
*Voluntary Versus Mandatory Disclosure: The Case of Standard Contracts*

**Kanishka Kacker** (University of Maryland College Park)
*Regulation and Contract Design: The Impact of Relationship Specific Investment*

15h00-16h30: Session 7

7-A: Social Capital, Norms and Intrinsic Motivation, Room A.1

*Organizers: Scott Gehlbach (UW Madison) and Philip Keefer (The World Bank)*
*Chair: Philip Keefer (The World Bank)*

**Maxim Ananyev** (UCLA) and **Sergei Guriev** (New Economic School)
*Causal Effect of Income on Trust: Evidence from 2009 Crisis in Russia*

**Noah Buckley** (Columbia University), **Timothy Frye** (Columbia University), **Scott Gehlbach** (University of Wisconsin) and **Lauren McCarthy** (University of Wisconsin-Madison)
*Cooperating with the State: Evidence from Survey Experiments on Policing*

**Alberto Simpser** (University of Chicago)
*Do Beliefs and Norms Drive Corruption?*

**Sheheryar Banuri** (The World Bank Development Research Group) and **Philip Keefer** (The World Bank Development Research Group)
*Pro-social Behavior Where We Least Expect It? The Selection and Socialization of Intrinsically-motivated Government (tax!) Officials*

7-B: Sectoral Regulations, Room A.2

*Chair: Antonio Nicita (University of Roma La Sapienza)*

**Tamer Cetin** (Yildiz Technical University), **Kadir Y. Eryigit** (Uludag University) and **Ali K. Cetinkaya** (Istanbul Stock Exchange)
*The Effects of Economic Regulation: Evidence from the Istanbul and New York Taxicab Markets*

**Vincent Rious** (Microeconomics), **Fabien Roques** (Cera) and **Yannick Perez** (Supélec-U-Paris XI- EUI)
*Which Electricity Market Design to Encourage the Development of Demand Response?*

**Daniel Montolio** (University of Barcelona), **Francesc Trillas** (Autonomous University of Barcelona) and **Elisa Trujillo-Baute** (University of Barcelona)
*Regulatory Environment and Firms’ Performance in EU Telecommunications Services*
7-C: Culture, Room A.3

Organizer: Carmine Guerriero, (ACLE and University of Amsterdam)
Chair: Giuseppe Dari-Mattiacci (ACLE and University of Amsterdam)

Serra Boranbay (University of Mannheim) and Carmine Guerriero (ACLE and University of Amsterdam)
Endogenous (in)formal Institutions
Discussant: Roberto Bonfatti (Nottingham University)

Alberto Alesina (Harvard University) and Reich Bryony (UCL)
Nation-building
Discussant: Alessandro Riboni (Ecole Polytechnique)

Luigi Guiso (IEF), Helios Herrera (Columbia University) and Massimo Morelli (Columbia University)
A Culture Based Theory of Fiscal Union Desirability
Discussant: Serra Boranbay (Mannheim University)

7-D: Market Processes, Room A.4

Chair: Claude Menard (University of Paris, Pantheon-Sorbonne)

Jennifer Arlen (NYU Law School) and Stephan Tontrup (Max Planck Institute of Economics)
A Process Account of the Endowment Effect: Voluntary Debiasing Through Agents and Markets

Gabriele CAMERA (Chapman University) and Marco CASARI (University of Bologna)
The Coordination Value of Monetary Exchange: Experimental Evidence

Reto Cueni (University of Zurich) and Bruno S. Frey (University of Warwick and Zeppelin University)
Forecasts and Reactivity

Avi Goldfarb (University of Toronto), Ryan C. McDevitt (University of Rochester)
Sampsa Samila (National University of Singapore) and Brian S. Silverman (University of Toronto)
The Effect of Social Interaction on Economic Transactions: An Embarrassment of Niches?

7-E: Nonprofit Organizations in the Markets: Contracts, Types and Worker Motivation, Room A.5

Organizer and Chair: Jens Prüfer (Tilburg University)

Patrick Warren (Clemson University)
Contracting with Non-Profits
Michael Vlassopoulos (University of Southampton) and Mirco Tonin (University of Southampton)  
_A New Approach to Measuring the Motivation of Public Sector Workers_

Lapo Filistrucchi (Tilburg University and University of Florence) and Jens Prüfer (Tilburg University)  
_Nonprofits are not alike: the Role of Catholic and Protestant Affiliation_

7-F: Procurement, Room A.6

Chair: Mariano Moszoro (IESE, Public-Private Sector Research Center)

Ilya Morozov (Higher School of Economics) and Elena Podkolzina (Higher School of Economics)  
_Collusion Detection in Procurement Auctions_

Anna Balsevich (CInSt, Higher School of Economics), Svetlana Pivovarova (Higher School of Economics) and Elena Podkolzina (CInSt, Higher School of Economics)  
_Cross Regional Comparison of the Efficiency of Public Procurement in Russia_

Jeffrey V. Butler (IEEF), Enrica Carbone (Second University of Naples "SUN"), Pierluigi Conzo (University of Turin) and Giancarlo Spagnolo (Stockholm School of Economics-SITE, Tor Vergata)  
_Reputation and Entry_

Decio Coviello (HEC Montréal), Luigi Moretti (Univ. of Padova), Giancarlo Spagnolo (SITE – Stockholm School of Economics, EIEF) and Paola Valbonesi (Univ. of Padova)  
_Court Efficiency and Procurement Performance_

7-G: Development, Room A.7

Chair: Peter Murrell (University of Maryland)

Nabamita Dutta (University of Wisconsin, La Crosse), Peter T. Leeson (George Mason University) and Claudia R. Williamson (Mississippi State University)  
_The Amplification Effect: Foreign Aid’s Impact on Political Institutions_

Stephen Knack (World Bank), Colin Xu (World Bank) and Ben Zhou (University of Maryland)  
_Aid, Eligibility Rules and Manipulation of Reported Income Levels_

Michela Limardi (University of Lille 1) and Lionel Fontagne (Paris School of Economics and CEPII)  
_The Outcome of NGOs Activism on Domestic Firms in Developing Countries_

Gerdien Meijerink (LEI Wageningen UR), Erwin Bulte (Wageningen University) znd Dawit Alemu (EIAR)  
_The Interaction of Formal and Informal Institutions in Development: The Ethiopian Commodity Exchange and Social Capital in Sesame Markets_
7-H: Liberalism and Social Order, Room A.9

Chair: Thrainn Eggertsson (University of Iceland)

Judit Kapas (University of Debrecen) and Pal Czegledi (University of Debrecen)
Political and Economic Freedom, and the Social Orders

Lidia Bagnoli (Ministry of Economy and Finance) and Giorgio Negroni (Bologna University)
Egalitarianism. An Evolutionary Perspective

John Nye (George Mason University) and Sergiy Polyachenko (Higher School of Economics)
Does Education or Underlying Human Capital Explain Liberal Economic Attitudes?

Mathias Siems (Durham University) and Gerhard Schnyder (King's College London)
Re-Visiting the Ordoliberal Case for Economic Regulation

16h30-17h00: Afternoon Break

17h00-18h30: Session 8

8-A: Culture, Room A.1

Chair: Marianna Belloc (Sapienza University of Rome)

Stefania Bortolotti (University of Bologna), Marco Casari (University of Bologna) AND Chiara Monti (University of Bologna)
Cooperation and Identity in a Multiethnic Society

John V.C. Nye (George Mason U and NRU-Higher School of Economics), Gregory Androuschak (NRU-Higher School of Economics), Desiree Desierto (University of the Philippines), Garett Jones (George Mason University) and Maria Yudkevich (Higher School of Economics)
What Determines Trust? Human Capital Vs. Social Institutions: Evidence from Manila and Moscow

André van Hoorn (University of Groningen)
The Biogeography of Social (Dis)Trust

Oleg Poldin (Higher School of Economics), Diliara Valeeva (Higher School of Economics) and Maria Yudkevich (Higher School of Economics)
How Social Ties Affect Peer-Group Effects: A Case of University Students

8-B: Regulation and Firms’ Behaviors, Room A.2

Chair: Yannick Perez (Supélec-U-Paris XI- EUI)
Jeffrey T. Macher (Georgetown University) and James B. Wade (Emory University)
The “Black Box” of Strategy: Competitive Responses to and Performance from Adverse Regulatory Events

Jason Scott Johnston, (University of Virginia)
From Nudges to Mandates: Dodd-frank Mortgage Regulation As a Case Study in Behavioralist Policy Paradox

Rémi Bazillier, (LEO, Université d’Orléans, CNRS) Sophie Hatte, (Université de Rouen and Paris School of Economics) Julien Vauday, (Université Paris 13 - CEPN and CNRS)
Environmental Responsibility and Fdi: Do Firms Relocate Their Irresponsibilities Abroad?

8-C: Entrepreneurs and Politic, Room A.3

Chair: Jennifer Arlen (New York University Law School)

Timothy Frye (Columbia University), Ora John Reuter (University of Wisconsin, Milwaukee) and David Szakonyi (Columbia University)
Political Machines at Work: Voter Mobilization and Electoral Subversion in the Workplace

Ranjan K. Ghosh (Humboldt University Berlin) and Christian Kimmich (Humboldt University Berlin)
Information, Regulatory Commitment and the Investment Dilemma

Raja Kali (University of Arkansas) and Nisvan Erkal (University of Melbourne)
Political Connections, Entrepreneurship, and Social Network Investment

Ruben Enikolopov (Institute for Advanced Study, New Economic School), Alexey Makarin (Higher School of Economics, New Economic School), Maria Petrova (Princeton University, New Economic School) and Leonid Polishchuk (Higher School of Economics)
Social Networks, Peer Effects, and Protest Participation

8-D: Supreme Courts, Room A.4

Chair: Frank H Stephen (University of Manchester)

Romain Espinosa (University Paris 2 Panthéon-Assas)
Consensus-seeking in Civil Law Constitutional Courts: The Case of the French Conseil Constitutionnel

Pedro F. Nery (Universidade de Brasilia) and Bernardo Mueller (Universidade de Brasilia)
How Judges Think in the Brazilian Supreme Court: Estimating Ideal Points and Identifying Dimensions

Anthony Niblett (Univ. of Toronto, Faculty of Law)
Outcomes and Precedents

Bernd Hayo (University of Marburg) and Stefan Voigt (University of Hamburg)
Explaining Constitutional Change: The Case of Judicial Independence
8-E: The Economics of the Farm, Room A.5

Chair: Doug Allen (Simon Fraser University)

Matthew Elliott (University of Missouri)
*How the U.S. Farm Firm Has Evolved: A Conceptual Framework*

Yohanna M.L. Gultom (Universitas Indonesia)
*Transaction Costs and Agrarian Institutions in Indonesia*

Qiao Liang (Zhejiang University) and George W.J. Hendrikse (Rotterdam School of Management Erasmus University)
*Pooling and the Yardstick Effect of Cooperatives*

Mario P. Mondelli (CINVE Economic Research Center, Uruguay) and Peter G. Klein (University of Missouri)
*Private Equity and Asset Characteristics: The Case of Agricultural Production*

8-F: Regulation, Antitrust and Organization of Firms and Industries, Room A.6

Chair: Francine Lafontaine (University of Michigan)

Adam Fremeth (University of Western Ontario), Guy Holburn (University of Western Ontario) and Brian Richter (University of Texas)
*Did Chrysler Benefit from Government Assistance? Making Causal Inferences in Small Samples Using Synthetic Control Methodology*

Ricard Gil (Johns Hopkins University)
*The Impact of Bundling on Product Variety: Evidence from the Paramount Antitrust Case of 1948*

Andrzej Baniak (Central European University) and Peter Grajzl (Washington and Lee University)
*Products Liability when Firms Share a Collective Reputation*

Elodie Rouviere (AgroParisTech, Geau, France) and Karine Latouche (INRA LERECO, France)
*Impact of Liability Rule on Modes of Coordination to Food Safety in Supply Chain*

8-H: Federalism, Room A.9

Chair: Andrew F. Hansen (Clemson University)

Peter Claeys (Universitat de Barcelona) and Federico Martire (Università di Torino)
*If You Want Me to Stay, Pay: a Model of Asymmetric Federalism in Centralised Countries*

Judit Kalman (Hungarian Academy of Sci., Institute of Economics)
*Derangement or Development? Political Economy of EU Structural Funds Allocation in New Member States - Insights from the Hungarian Case*
John W. Hatfield (Stanford University GSB) and Katrina Kosec (IFPRI)
Local Environmental Quality and Inter-Jurisdictional Spillovers

Jenny Simon (Stockholm Institute of Transition Economics) and Justin Valasek (WZB Berlin)
Centralized Fiscal Spending by Supranational Unions