

The International Society for New Institutional Economics

18th Annual Conference



June 19 - 21, 2014

Duke University

Durham, North Carolina

Co-Sponsored by: Fuqua School of Business Duke Economics Department

Duke Political Science Department Social Science Research Institute



Dear Fellow ISNIE Members:

Welcome to Duke University and the 2014 Annual Meeting of the International Society of New Institutional Economics (ISNIE).

This 18th Annual Meeting reflects how far ISNIE has come since its inception in 1997. The Society has expanded its geographic representation, strengthened its excellent scholarship, and perhaps most strikingly, broadened its academic approaches in the pursuit of understanding institutions and organizations. The Program Committee scrutinized hundreds of submissions from scholars on six continents to craft a program of academically superb papers employing a variety of theoretical and empirical approaches. The papers span a wider disciplinary breadth than ever before, including economics, political science, management, psychology, sociology, history, anthropology, law, statistics, and biology, in pursuit of a deeper understanding of institutions and organizations. Indeed, our keynote speakers, Robert Gibbons and Timur Kuran, are indicative of the breadth of interests of the Society, traversing fields from economics and management to political science, history, and Islamic studies. The extent of today's disciplinary interests in institutions and organizations, as conceived by new institutional economics, is a credit to all the scholars that have entered into and conducted research in our field, many of whom appear on the Program. This is an exciting and wonderful evolution of ISNIE!

This conference has been fortunate to be co-sponsored by Duke University. In particular, the Duke Law School staff has worked tirelessly to create and support a conference that is both exciting and engaging. We have also received generous financial contributions from various units on the Duke University campus, including the Fuqua School of Business, the Economics Department, the Political Science Department, the Social Science Research Institute, and the Law School.

The Program Committee is honored to present to you the program of our 2014 Annual Meetings. Enjoy!

John M. de Figueiredo

Chair, Program Committee, and President-Elect, ISNIE
The Edward and Ellen Marie Schwarzman Professor of Law
and Professor of Strategy and Economics
Duke University

Organized by:



With the support of:









About ISNIE

What is New Institutional Economics?

The *New Institutional Economics* (NIE) is an interdisciplinary enterprise combining economics, law, organization theory, political science, sociology and anthropology to understand the institutions of social, political and commercial life. It borrows liberally from various social-science disciplines, but its primary language is economics. Its goal is to explain what institutions are, how they arise, what purposes they serve, how they change and how - if at all – they should be reformed.

ISNIE Mission Statement

ISNIE encourages rigorous theoretical and empirical investigation of these topics using approaches drawn from economics, organization theory, law, political science, and other social sciences. The Society makes a special effort to encourage participation from scholars around the world, with membership from over 46 countries. ISNIE is committed to young scholars as well as those from developing and transitional economies.

Officers 2014:

President: Eric Brousseau
President-Elect: John de Figueiredo
1st Vice-President: Henry Smith
2nd Vice-President: Sergei Guriev
Secretary: Giorgio Zanarone
Treasurer: Peter Klein
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Past Presidents:

Lee Epstein: 2012-2013
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Benito Arrunada: 2005-2006
Gary D. Libecap: 2004-2005
Mary M. Shirley: 2003-2004
Paul L. Joskow: 2002-2003
Claude Ménard: 2001-2002
Oliver E. Williamson: 1999-2001
Douglass C. North: 1997-1999
Ronald Coase: 1996-1997

ISNIE 2014 Conference Schedule in Brief Duke University Durham, NC

(All sessions, excluding the Friday Keynote, Friday Reception/Poster Session, and Saturday Plenary, will be held at Duke Law School. The World Cup will be streamed in Star Commons the duration of the conference.)

THURSDAY, JUNE 19TH, 2014

4:15pm: Registration (*Law School*, 3rd floor loggia)

5:00-6pm: Keynote Address (Law School, Room 3041)

Measuring the Rule of Law: Lessons from Private Credit Markets, Past and Present Timur Kuran, Duke University

6:00-7pm: Cocktail Reception (Law School, Star Commons, 2nd floor)

Dinner Open

Shuttles will be available outside of Star Commons from 6:30pm-7:30pm every ten minutes. Shuttles will drop off ONLY at those locations indicated. Please see the Transportation Schedule in the booklet for locations and information. Participants are responsible for return transportation.

FRIDAY, JUNE 20TH, 2014

7:30-8:30am: Registration & continental breakfast (3rd floor loggia)

8:30-10am: Session 1

10-10:30am: Break (coffee on 3rd floor loggia, 4th floor loggia)

10:30am-12pm: Session 2

12-1:30pm: Lunch (Star Commons, 2nd floor)

1:30-3pm: Session 3

3-3:30pm: Break (coffee on 3rd floor loggia, 4th floor loggia)

3:30-5pm: Session 4

5:15-6:30pm: Keynote Address (Fuqua School of Business, Geneen Auditorium)

What do Managers Do? Old and New Theory and Evidence on Managerial Practices and
Productivity
Robert Gibbons, MIT

6:30-7:30pm: Reception (Fugua School of Business, Kirby Winter Garden)

Poster Session

Dinner Open

Shuttles will be available outside of the Kirby Winter Garden from 7:00pm-8:00pm, every ten minutes. Shuttles will drop off ONLY at those locations indicated. Please see the Transportation Schedule in the booklet for locations and information. Participants are responsible for return transportation.

SATURDAY, JUNE 21st, 2014

All Sessions will take place in the Law School.

8:00-9:00am: Registration & continental breakfast (Law School, 3rd floor loggia)

9-10:30am: Session 5

10:30-11am: Break (coffee on 3rd floor loggia, 4th floor loggia)

11am-12:30pm: Session 6

12:30-2:00pm: Lunch (Star Commons, 2nd floor)

2:00-3:30pm: Session 7

3:30-3:45pm: Break (coffee on 3rd floor loggia, 4th floor loggia)

3:45-4:15pm: ISNIE Business Meeting (Open to All ISNIE Members) (Room 3041)

4:30-5:45pm: Plenary Session in Honor of Ronald Coase (Fuqua School of Business, Geneen Auditorium)

Coase Theory and Theorem
John Conley, Vanderbilt University

Coase and China

Ning Wang, Ronald Coase Institute and Ronald Coase Center for the Study of the Economy at the

Zhejiang University

7:00-7:45pm: Reception:

Washington Duke Inn: President's Terrace and Gallery, Open Bar

7:45-9:30pm: Gala Dinner

Washington Duke Inn: President's Ballroom

Presentation of Awards

Keynote Speakers

Robert Gibbons's research and teaching concern the design and performance of organizations, especially "relational contracts" (informal agreements so rooted in the parties' circumstances that they cannot be adjudicated by courts). He is a faculty member in MIT's Sloan School and MIT's Department of Economics, where he teaches management and PhD courses (respectively) and has received teaching awards from each. He is a fellow of the American Academy of Arts and Sciences, the Econometric Society, and the Society of Labor Economists, founding director of the NBER working group in organizational economics, and a former board member at the Center for Advanced Study in the Behavioral Sciences and at the Citicorp Behavioral Science Research Council. His text Game Theory for Applied Economists (Princeton University Press, 1992) has been translated into Chinese, Hungarian, Italian, Japanese, and Spanish, he co-edited The Handbook of Organizational Economics with J. Roberts (Princeton University Press, 2013), and his forthcoming Introduction to Organizational Economics (Princeton University Press, 2016) is intended to make the field accessible to a broad set of theoretical and empirical economists and other researchers.



Timur Kuran is Professor of Economics and Political Science, and Gorter Family Professor Islamic Studies, at Duke University. His research focuses on social change, including the evolution of preference and institutions. His most recent book, *The Long Divergence: How Islamic Law Held Back the Middle East* (Princeton University Press, 2011), addresses the role that Islamic institutions played in the economic rise of the Middle East and, subsequently, in the institutional stagnation that accompanied the region's slip into underdevelopment. Some of the archival work on which this book was based has been published as a ten-volume tri-lingual set entitled *Economic Life in Seventeeth-Century Istanbul, as Reflected in Court Registers* (Iş Bank Cultural Publications). Kuran's earlier publications include *Private Truths, Public Lies: The Social Consequences of Preference Falsification* (Harvard University Press, 1995) and *Islam and Mammon: The Economic Predicaments of Islamism* (Princeton University Press, 2004), each translated into several languages.



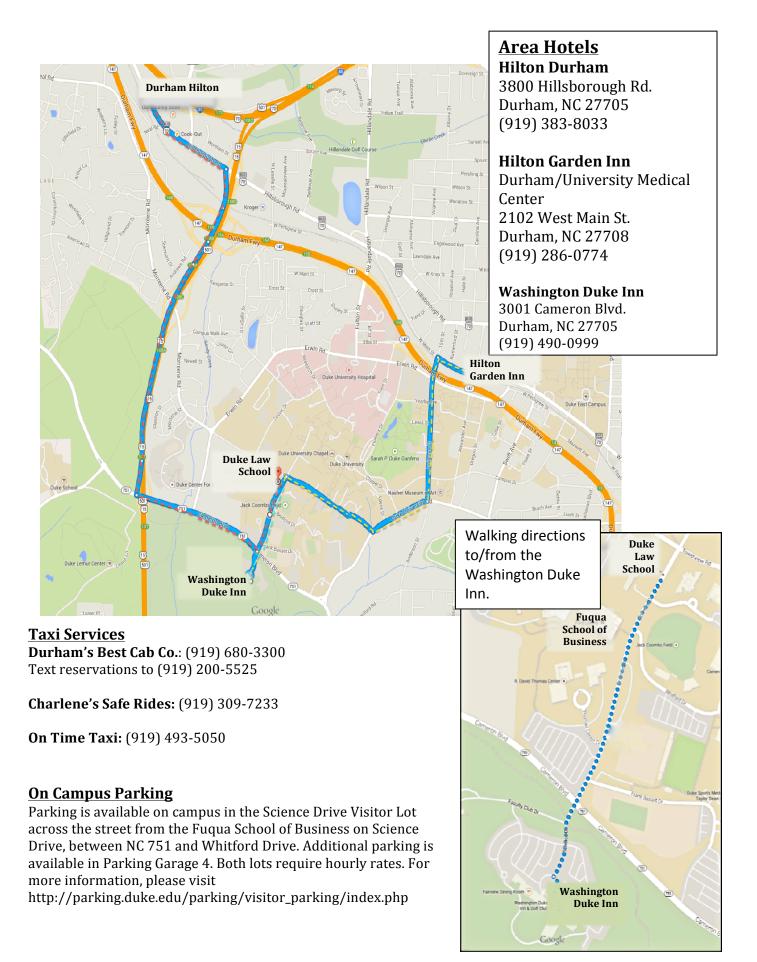
Plenary Speakers

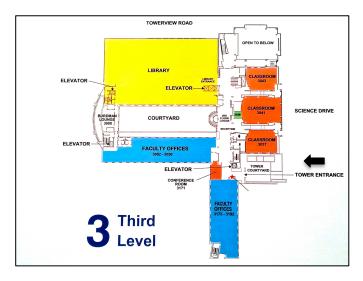
John Conley completed his undergraduate work at the University of Chicago and received his Ph.D. from the University of Rochester in Economics in 1990. From 1989 until 2002 he taught in the Economics Department at the University of Illinois, Urbana-Champaign. Since then he has been a Professor of Economics at Vanderbilt University. He is the co-founder and first president of the *Association for Public Economic Theory* (APET), the co-founder and editor of the Journal of Public Economic Theory (JPET) and the open-access letters journal, Economics Bulletin (EB). His research is primarily in public economic theory, general equilibrium and cooperative and non-cooperative game theory. More recently, his work focused on the economics of innovation and of information and communications technology.



Ning Wang was educated at Beijing University and the University of Chicago. He is mainly interested in new institutional economics of development and China's transition to a market economy. With Ronald Coase, he co-authored How China Became Capitalist (2012). He is editor-in-chief of *Man and the Economy*, a new journal founded by Ronald Coase. He is Senior Fellow of the Ronald Coase Institute and International Director of the Ronald Coase Center for the Study of the Economy at Zhejiang University.







Duke Law School

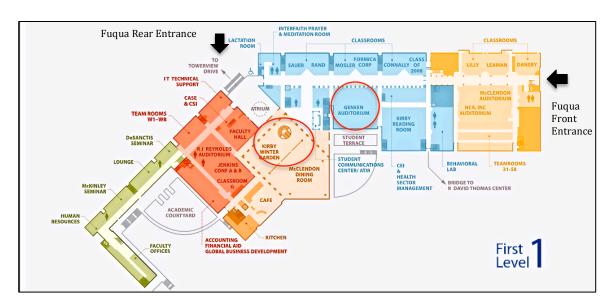
The Law School is located at 210 Science Drive, on the corner of Science Drive and Towerview Rd. Enter the building through the Tower Entrance on Science Drive, as seen on the above map. When entering you will be on the main level of the Law School, the 3rd floor, where registration is located. Please register upon arrival. All sessions are located on the 3rd and 4th floors of the Law School.

Wireless Instructions for Duke Law School Wifi access will be available for all events in the Law School. For electronic devices:

- **1**. Open your network preferences and look for a network called "visitor." Select this network.
- 2. Open a browser. You should see the "welcome" message pertaining to the visitor network.
- 3. Click Continue to connect to your normal start page.

Note: The network will cut you off automatically after an hour of inactivity, but your device should be able to automatically reconnect.

Directions to Fuqua Business School: Geneen Auditorium and Kirby Winter Garden



Both the Friday Keynote, Friday reception, and Saturday Plenary will take place on the 1st floor of the Fuqua School of Business' Geneen Auditorium and Kirby Winter Garden. The Fuqua School of Business is located directly next door to the Law School, and is accessible either by exiting the front of the Law School, or through the rear parking lot. Signs will be posted to direct you.

To access Geneen Auditorium from the front of the Law School: Exit the Law School from the 3rd floor main entrance (Tower Entrance). At the end of the sidewalk, take a right on Science Drive. Fuqua School of Business is the first building on your right. Upon entering the Business School from Science Drive, you will be on the 3rd floor of the Business School. Take the stairs or elevator down to the 1st floor. The Geneen Auditorium and Kirby Winter Garden will be down the 1st floor, main hallway on the left, as seen on the floor plan. Please follow the signs.

ISNIE Transportation Schedules

Hilton Garden Inn

The Hilton Garden Inn shuttle has been scheduled for the following times. For additional or alternative pick-ups, please contact the hotel directly.

Thursday, June 19th:

4:00pm: leave Hilton Garden to Duke Law School, Science Drive entrance.

7:00pm: pick up at Duke Law School on Towerview Rd., back to Hilton Garden.

Friday, June 20th:

7:30am: leave Hilton Garden to Duke Law School, Science Drive entrance.

7:30pm: pick up from Fuqua Business School on Fuqua Drive, back of building, back to Hilton Garden.

Saturday, June 21st:

8:00am: leave Hilton Garden to Duke Law School, Science Drive entrance.

6:00pm: pick up from Fuqua Business School on Fuqua Drive, back of building, back to Hilton Garden.

7:00pm: leave Hilton Garden to Washington Duke Inn.

9:45pm: pick up at Washington Duke Inn, back to Hilton Garden.

Durham Hilton

The Durham Hilton shuttle has been scheduled for the following times. For additional or alternative pick-ups, please contact the hotel directly.

Thursday, June 19th:

4:00pm: leave Durham Hilton to Duke Law School, Science Drive entrance.

7:00pm: pick up at Duke Law School on Towerview Rd, back to Durham Hilton.

Friday, June 20th:

7:30am: leave Durham Hilton to Duke Law School, Science Drive entrance.

7:30pm: pick up from Fuqua Business School on Fuqua Drive, back of building, back to Durham Hilton.

Saturday, June 21st:

8:00am: leave Durham Hilton to Duke Law School, Science Drive entrance.

6:00pm: pick up from Fugua Business School on Fugua Drive, back of building, back to Durham Hilton.

7:00pm: leave Durham Hilton to Washington Duke Inn.

9:45pm: pick up at Washington Duke Inn, back to Durham Hilton.

Washington Duke Inn

Duke Law School is a seven-minute walk from the Washington Duke and straight ahead on your left after you exit the Inn. The Washington Duke also offers a shuttle service, which may be requested if needed. When you enter the Law School on Science Drive you will be on the third floor of the building.

Downtown Durham Following the Thursday and Friday Receptions:

<u>PLEASE NOTE:</u> these shuttles will NOT take passengers back to hotels or make additional stops other than the two indicated destinations each evening, listed below.

Thursday, June 19th:

Shuttles will be available outside of the reception location, Star Commons, from 6:30pm-7:30pm, every 10 minutes. Each shuttle will drop off at 2 destinations each trip: the American Tobacco Campus, and the Brightleaf District, on the corners of Main Street and Duke Street. Drop off locations are indicated on the restaurant map. Participants are responsible for return transportation. Taxi companies are listed with the hotel contact information.

Friday, June 20th:

Shuttles will be available outside of the reception location, Kirby Winter Garden, from 7:00pm-8:00pm, every 10 minutes. Each shuttle will drop off at two destinations each trip: 9th street, and the Brightleaf District, on the corners of Main Street and Duke Street. Drop off locations are indicated on the restaurant map. Participants are responsible for return transportation. Taxi companies are listed with the hotel contact information.

Thursday, June 19th: Shuttles will be available outside of the reception location, Star Commons, from 6:30pm-7:30pm. Each shuttle will drop off at the American Tobacco Campus, and the Brightleaf District.

Friday, June 20th: Shuttles will be available outside of the reception location, Kirby Winter Garden, from 7:00pm-8:00pm. Each shuttle will drop off at the 9th Street, and the Brightleaf District.

Shuttles will NOT take passengers back to hotels or make additional stops other than the two indicated destinations for each evening. Participants are responsible for return transportation. Taxi companies are listed with the hotel contact information.

AMERICAN TOBACCO CAMPUS

Restaurants

- 33. Cuban Revolution Restaurant & Bar 318 Blackwell St, Ste 100 [D6], 919-687-4300; Cuban; B,L,D,LN
- La Tropicale Dining and Catering 411 W Chapel Hill St [C5], 919-638-
- 8444; *Caribbean; B,L* **L'Uva,** 406 Blackwell St, Ste 150 [D6], 919-688-8181; *Italian; L,D,LN,SB*
- Mellow Mushroom 410 Blackwell St, Ste 100 [D7], 919-680-8500; *Pizza; L,D*
- Saladelia Cafe 406 Blackwell St, Ste 160 [D6], Crowe Bldg, 919-687-4600; Greek; B,L
- Tobacco Road Sports Cafe 280 S Mangum St, Ste 100 [D6], 919-937-9909; American; L,D,LN Tyler's Restaurant and Tax
- 324 Blackwell St, Ste 400 [D6], 919-433-

Count

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Services

West Village

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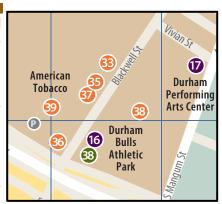
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Bus.

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History

Hub



Brightleaf District

Lamond Ave

4)10\%

3

P

Memorial St

Brightleaf

Square

Burch Ave

Conyers Ave

BRIGHTLEAF DISTRICT

Restaurants

- **1013 Bread & Kabob** 1013 W Main St [B3], 919-680-8048; *Middle Eastern; D,LN*
- Alivia's Durham Bistro 900 W Main St [B3], 919-682-8978; American; B,L,D,LN,SB
- Brightleaf Square 905 W Main St [B3]

919-683-5600; Dessert Specialties;

Chamas Churrascaria 919-682-1309; Steakhouse; L,D El Rodeo Mexican Restaurant 919-683-2417; Mexican; L,D Little Dipper Fondue (Opening early 2013); Fondue; D

Mt Fuji Asian Ristro Sushi & Rai 919-680-4968; Asian; L.D.LN

Palermo Deli 919-687-4303: Cafes/Delis/ Sandwiches; B,L

919-956-7360; Italian; L,D

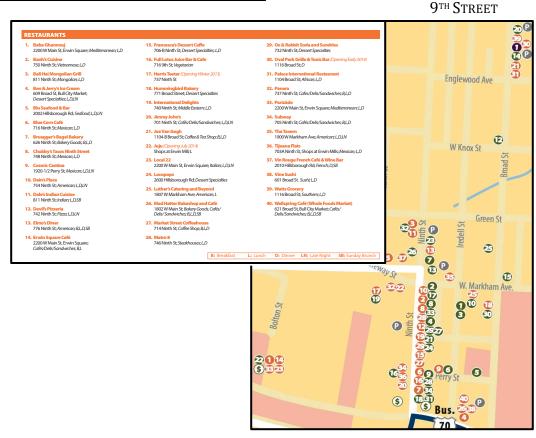
Satisfaction Restaurant, Bar and 919-682-7397; American; L,D,LN

- Devine's Restaurant and Sports Bar 904 W Main St [B3], 919-682-0228; American; L,D,LN
- The Federal 914 W Main St [B3], 919-680-8611; American; L,D,LN,SB
- Fishmonger's Restaurant and Oyster Bar 806 W Main St [B3], 919-682-0128; Seafood; L,D
- James Joyce Irish Pub 912 W Main St [B3], 919-683-3022; Irish; L,D,LN,SB
- **Lilly's Pizza** 810 W Peabody St [B4], 919-797-2554; *Pizza; L,D,LN*
- 112 S Duke St [B4], 919-683-3200; American; B,L,D,SB
- Rainbow Chinese Resta 910 W Main St [B3], 919-688-2120; Chinese; L,D
- Respite Cafe 115 N Duke St, Ste 1A [C3], 919-294-9737; Cafes/Delis/Sandwiches,
- Torero's Mexican Restaurant 800 W Main St [C3], 919-682-4197; Mexican; L,D

WAREHOUSE DISTRICT Restaurants 13. 604 at West Village

604 Fernway Ave [D3], 919-680-6333; Italian; L,D,LN

- 605 W Main St [C4], 919-956-7677; Italian; D
- The Pizzeria 604 Fernway Ave [D3], 919-416-4554; *Italian; L,D*
- West End Wine Bar of 601 W Main St, Ste E [C4], 919-381-4228; Cafes/Delis/ Sandwiches; L,D,LN



ISNIE 2014 Conference Schedule Duke University Durham, NC

(All sessions, excluding the Friday Keynote and Saturday Plenary, will be held at Duke Law School.

The World Cup will be streamed in Star Commons the duration of the conference.)

THURSDAY, JUNE 19TH, 2014

4:15pm: REGISTRATION (LAW SCHOOL, 3RD FLOOR LOGGIA)

5:00-6pm: Keynote Address (Law School, Room 3041)

Measuring the Rule of Law: Lessons from Private Credit Markets, Past and Present Timur Kuran, Duke University

6:00-7pm: COCKTAIL RECEPTION (LAW SCHOOL, STAR COMMONS)

DINNER OPEN

FRIDAY, JUNE 20TH, 2014

7:30-8:30am: REGISTRATION & CONTINENTAL BREAKFAST (LAW SCHOOL, 3RD FLOOR LOGGIA)

8:30-10am: **SESSION 1**

PANEL 1: ORIGINS AND IMPACT OF A CULTURE OF COOPERATION (ROOM 3043)

Chair: Carmine Guerriero, ACLE and University of Amsterdam

Discussant: Massimiliano Onorato, IMT, Lucca Discussant: Alessia Russo, University of Oslo

Discussant: Petros Sekeris, University of Portsmouth

Biological Institutions: The Political Science of Animal Cooperation

Erol Akçay, University of Pennsylvania Joan Roughgarden, Stanford University James Fearon, Stanford University John Ferejohn, Stanford University Barry Weingast, Stanford University

Endogenous Institutional Selection, Building Trust, and Economic Growth

Aaron Bodoh-Creed, University of California, Berkeley

Endogenous Institutions and Economic Outcomes

Carmine Guerriero, ACLE and University of Amsterdam

^{*} Denotes the paper is a finalist for the Oliver Williamson Best Conference Paper Award

PANEL 2: GOVERNANCE OF DIGITAL INDUSTRIES (ROOM 3037)

Chair: Jens Prüfer, Tilburg University Discussant: Erin O'Hara O'Connor

From the International Telegraph Union to Internet Governance: Organizational v. Viral Governance Eric Brousseau, Université Paris Dauphine

Regulatory Design Choices in Communications Policy –Investment in Infrastructures and Network Neutrality in the USA and the EU

Pierre Larouche, Tilburg University

Trusting Privacy in the Cloud

Jens Prüfer, Tilburg University

PANEL 3: HIERARCHIES (ROOM 4055)

Chair: Ferdinando Monte, Johns Hopkins University

Plural Forms in Brazil's Automobile Fuel Distribution Sector: Evaluation of the Profile and Stability of Plural Governance in São Paulo State

Selene de Souza Sigueira Soares, Universidade de São Paulo (FEAUSP)

Maria Sylvia Macchione Saes, Universidade de São Paulo (FEAUSP)

How Organizational Hierarchy Affects Information Production

Janis Skrastins, London Business School

Vikrant Vig, London Business School

The Anatomy of French Production Hierarchies

Lorenzo Caliendo, Yale University

Ferdinando Monte, Johns Hopkins University

Esteban Rossi Hansberg, Princeton University

PANEL 4: MODELS OF LAW-MAKING (ROOM 4047)

Chair: Tom Clark, Emory University

Learning About Doctrine in a Complex World

Tom Clark, Emory University

Divided by Facts: Asymmetric Preferences over Legal Rules and Bargaining on Collegial Courts

Caitlin Ainsley, Emory University

Cliff Carrubba, Emory University

Georg Vanberg, Duke University

Regulatory Auditing at the Office of Information and Regulatory Affairs

Alex Acs, Princeton University

Charles Cameron, Princeton University

Appellate Law-Making in a Judicial Hierarchy

Adam Badawi, Washington University in St. Louis

Scott Baker, Washington University in St. Louis

PANEL 5: DEVELOPMENT AND GROWTH I (ROOM 4045)

Chair: Temesgen Deressa, Brookings Institution

The Indian Reorganization Act, Tribal Sovereignty, and Economic Development

Dustin Frye, University of Colorado, Boulder

The Political Economy of Technology Adoption: The Case of Saharan Salt Mining

Jennifer Kuan, Stanford University

Seraphima Rombe-Shulman, George Washington University

Ekundayo Shittu, Tulane University

Evaluation of Community-Driven Development in Nigeria's Niger Delta Region: Use of the Institutional Analysis and Development (IAD) Framework

Mwangi Kimenyi, Brookings Institution, Africa Growth Initiative

Temesgen Deressa, Brookings Institution, Africa Growth Initiative

Jessica Pugliese, Brookings Institution, Africa Growth Initiative

Andrew Onwuemele, Nigerian Institute for Social and Economic Research

Micah Mendie, Partnerships Initiative in the Niger Delta

PANEL 6: RECONFIGURING FIRM BOUNDARIES (ROOM 4049)

Chair: Joanne Oxley, University of Toronto

Make or Buy Decisions for Strategic Problem Solving: A Knowledge-Based Examination in

Medical Device Manufacturing

Jeffrey T. Macher, Georgetown University

Offshore Outsourcing and Buyer-Supplier Matching in the Mobile Phone Industry

Juan Alcacer, Harvard University

Ramon Lecuona, London Business School

Joanne Oxley, University of Toronto

Inside the MNC: The Structure of Ownership of Firm-Specific Advantages

Catherine Magelssen, London Business School

Susan E. Feinberg, Temple University

Vertical Scope and Location Choice

Octavio Martinez, University of Toronto

PANEL 7: PRICING AND MARKETS (ROOM 3041)

Chair: Giuseppe Lopomo, Duke University

Experimental Evidence of Behavior Based Pricing

Zuzana Brokesova, University of Economics in Bratislava

Cary Deck, University of Arkansas

Jana Peliova, University of Economics, Bratislava

If Congestion Pricing is so Wonderful Why are there so Few Examples?

Charles Prestrud, Washington State Department of Transportation

Budget Constrained Procurement

Alexandre Belloni, Duke University

Giuseppe Lopomo, Duke University

Leslie Marx, Duke University

Roberto Steri, Bocconi University and Duke University

10-10:30am: Break (COFFEE ON 3RD FLOOR LOGGIA, 4TH FLOOR LOGGIA)

10:30am-12pm: SESSION 2

PANEL 1: BIG DATA ANALYSIS OF INSTITUTIONS AND ORGANIZATIONS (ROOM 3043)

Chair: John de Figueiredo, Duke University

A New Methodology for Evaluating Redistricting Plans

Benjamin Fifield, Princeton University

Michael Higgins, Princeton University

Kosuke Imai, Princeton University

Providing Public Access to Confidential, Big Social Science Datasets

Jerome Reiter, Duke University

Reverse Engineering Chinese Censorship

Gary King, Harvard University

Jennifer Pan, Harvard University

Margaret Roberts, Harvard University

PANEL 2: EMPIRICAL STUDIES OF VOTING (ROOM 4047)

Chair: Ruben Enikolopov, Barcelona IPEG, UPF, NES

What Led to the Ban on Same-Sex Marriage in California? Structural Estimation of Voting Data on Proposition 8

Vardges Levonyan, ETH Zurich

Serial Referendums on Alcohol Prohibition: a New Zealand Invention

Benoit Dostie, HEC Montreal

Ruth Dupre, HEC Montreal

Radio and the Rise of the Nazis in Prewar Germany

Maja Adena, Wissenschaftszentrum Berlin für Sozialforschung

Ruben Enikolopov, Barcelona IPEG, UPF, NES

Maria Petrova, Barcelona IPEG, UPF, NES

Veronica Santarosa, University of Michigan

Ekaterina Zhuravskaya, Paris School of Economics and NES

PANEL 3: ENTREPRENEURSHIP AND ITS ECOSYSTEM (ROOM 3037)

Chair: Francine Lafontaine, University of Michigan

Serial Entrepreneurship: Learning by Doing?

Francine Lafontaine, University of Michigan

Kathryn Shaw, Stanford University

Wealth Effects versus Credit Constraints as Drivers of Entrepreneurship: Evidence from a Mortgage Reform

Thais Jensen, University of Copenhagen

Soren Leth-Peterson, University of Copenhagen

Ramana Nanda, Harvard University (continued)

Experimentation Strategies and Entrepreneurial Innovation: Inherited Market Differences in the iPhone Ecosystem

Jason P. Davis, INSEAD

Yulia Muzyrya, University of Michigan

Pai-Ling Yin, Stanford University

Enforcing Covenants Not to Compete: The Life-Cycle Impact on New Firms

Evan Starr, University of Michigan

Natarajan Balasubramanian, Syracuse University

Mariko Sakakibara, University of California, Los Angeles

PANEL 4: INTEREST GROUPS (ROOM 4055)

Chair: Brian Richter, University of Texas at Austin

England: Dominant Coalition in Transition: The Rise of the Merchant Navy Alliance After 1600

Jerry Hough, Duke University

Robin Grier, University of Oklahoma

Determinants of Corporate Governance Codes

Carsten Gerner-Beuerle, London School of Economics and Political Science

Modelling Interest Group Access

Sebastian Koehler, University of Mannheim

Brian Richter, University of Texas at Austin

PANEL 5: THEORIES OF THE FIRM: GOVERNANCE AND DESIGN (ROOM 4049)

Chair: Peter Klein, University of Missouri

Incumbent Vertical Market Power, Experimentation, and Institutional Design in the Deregulating Electricity Industry

Lynne Kiesling, Northwestern University

Beyond Asset Ownership: Employment and Asset-less Firms in a Property-Rights Theory of the Firm Leshui He, University of Connecticut

Ex Ante Investment, Ex Post Adaptation, and Asset Ownership

Yusuke Mori, University of Tokyo

Institutional and Organizational Governance: Design Principles and Adaptation

Peter Klein, University of Missouri

Joseph T. Mahoney, University of Illinois at Urbana-Champaign

Anita M. McGahan, University of Toronto

Christos N. Pitelis, University of Bath

PANEL 6: EXTERNALITIES, INEQUALITY, AND REDISTRIBUTION (ROOM 4045)

Chair: Gerrit De Geest, Washington University in St. Louis

The Politics of Redistribution: Beliefs, Institutions and Evidence from 63 countries

Iiwei Oian, National University of Singapore

Araral Eduardo, National University of Singapore

Perceptions of Fairness and Preferences for Redistribution after Information Exposure: Evidence from an On-line Experiment

Jan Zilinsky, University of Chicago

Removing Rents: Why the Legal System is Superior to the Income Tax at Reducing Income Inequality Gerrit De Geest, Washington University in St. Louis

PANEL 7: LABOR MARKETS I (ROOM 3041)

Chair: Maryam Nagsh Nejad, Institute for the Study of Labor (IZA)

Fighting Against Democracy: Military Factions in the Second Spanish Republic and Civil War (1931-1939)*

Alvaro La Parra-Perez, University of Maryland

How to Screen Miners' Skills: Recruiting in the Coal Mining in Early Twentieth Century Japan Mayo Sakai, University of Tokyo

Legislative Changes and their Impact on Divorce, Separation and Marriage Rates in Brazil
Antonio I. Maristrello Porto, Getulio Vargas Foundation

Pedro Butelli, Getulio Vargas Foundation

Female Brain Drains and Women's Rights Gaps: A Gravity Model Analysis of Bilateral Migration Flows Maryam Naghsh Nejad, Institute for the Study of Labor (IZA)

Andrew Young, West Virginia University

12-1:30pm: LUNCH, STAR COMMONS, 2ND FLOOR

1:30-3pm: **SESSION 3**

PANEL 1: CONSTITUTIONS AND THE RULE OF LAW (ROOM 4045)

Chair: Roger Betancourt, University of Maryland

State's Provision of Constitutional Goods

Romain Espinosa, Université Paris 2 Panthéon-Assas

Taxes, National Identity, and Nation Building: Evidence from France

Noel Johnson, George Mason University

International Cooperation, Parties and Ideology

Jan Klingelhöfer, RWTH Aachen University

Political Acceptance as an Alternative or Complement to Political Legitimacy: Concepts, Measurement and Implications.

Roger Betancourt, University of Maryland Alejandro Ponce, World Justice Project

PANEL 2: FINANCIAL MARKETS (ROOM 4055)

Chair: Jennifer Kuan, Stanford University

Eurozone Bank Crisis & Federalism

Nicholas Georgakopoulos, Indiana University

Some Controversial Aspects of the Financial Meltdown of 2008

John Komlos, University of Munich and Duke University

Consumer Credit on American Indian Reservations

Valentina P. Dimitrova-Grajzl, Virginia Military Institute

Peter Grajzl, Washington and Lee University

Joseph Guse, Washington and Lee University

Richard M. Todd, Federal Reserve Bank of Minneapolis

Manufacturing "Orderliness" at the NYSE

Stephen Diamond, Santa Clara University

Jennifer Kuan, Stanford University

PANEL 3: ORGANIZATIONS, EXTERNALITIES, AND WELFARE (ROOM 4049)

Chair: Jens Prüfer, Tilburg University

Microfoundations of the Rule of Law

Gillian K. Hadfield, University of Southern California

Barry R. Weingast, Stanford University

Organizational Rigidities in and Organizational Innovation in Non Profits: the Marketplace for American Jewish Institutions

Barak Richman, Duke University

Business Associations, Lobbying and Welfare

Maria Larrain, Tilburg University

Jens Prüfer, Tilburg University

PANEL 4: CHILDREN AND INFANTS (ROOM 4047)

Chair: Pavel Kuchar, University of Turin

Does Trade Reduce Infant Mortality? Evidence from Sub-Saharan Africa

Pallavi Panda, University of California, Riverside

Raising Dragons

Melanie Meng Xue, George Mason University

John Nye, George Mason University

The Effects of Prenatal Testosterone on Adult Wages: Evidence from Russian RMLS Data and Measured 2D:4D Digit Ratios

John V.C. Nye, George Mason University

Ekaterina Kochergina, Higher School of Economics, Moscow

Ekaterina Orel, Higher School of Economics, Moscow

Maria Yudkevich, Higher School of Economics, Moscow

The Birth of Surrogate Motherhood Law: An Economic Analysis of Institutional Reform Pavel Kuchar, University of Turin

PANEL 5: CONTRACTS: EMPIRICAL AND LEGAL ANALYSIS (ROOM 3041)

Chair: Gerrit De Geest, Washington University in St. Louis

Why Would Inefficient Contractual Arrangements Persist in Agrarian Society in Indonesia?

Yohanna Gultom, Universitas Indonesia and Oregon State University

Determining the Use of Contract in Brazilian Feedlot: An Empirical Analysis

Thiago Bernardino Carvalho, São Paulo University

Eder C. Januario, São Paulo University

Maria Sylvia M. Saes, São Paulo University,

Registries

Abraham Bell, Bar Ilan University and University of San Diego

Gideon Parchomovsky, University of Pennsylvania and Bar Ilan University

The Death of Caveat Emptor

Gerrit De Geest, Washington University in St. Louis

PANEL 6: LAND INSTITUTIONS (ROOM 3037)

Chair: F. Andrew Hanssen, Clemson University

Land Tenure, Price Shocks and Insurgency: Evidence from Peru*

Jenny Guardado, New York University

The 1906 San Francisco Fire and the Cost of Zoning

Devin Bunten, University of California, Los Angeles

James Siodla, Colby College

Big Sky Counties: The Evolution of Montanan Range Law

Scott Harris, Montana State University, Billings

Joshua Hill, Montana State University, Billings

Courts, Legislatures, and Property Rule Changes: Lessons from Eminent Domain during the 19th Century Railroad Boom

Robert K. Fleck, Clemson University

F. Andrew Hanssen, Clemson University

PANEL 7: THE EVOLUTION OF INSTITUTIONS OVER CENTURIES (ROOM 3043)

Chair: F. Robbert Maseland, University of Groningen

Colonial Democratic Legacies

Steven Wilkinson, Yale University

Massimiliano Onorato, IMT Lucca

Institutional Development, Capital Accumulation, and the Emergence of Civilizations

Thorsten Janus, University of Wyoming

Jamus Lim, The World Bank

The Rise of Deep Determinants

F. Robbert Maseland, University of Groningen

3-3:30pm: Break (COFFEE ON 3RD FLOOR LOGGIA, 4TH FLOOR LOGGIA)

3:30-5pm: **SESSION 4**

PANEL 1: INSTITUTIONS, COMPETITION, AND QUALITY (ROOM 4047)

Chair: Brian Silverman, University of Toronto

The High Quality of Piece Rate

Walid Hejazi, University of Tokyo

Brian Silverman, University of Toronto

Brent Perekoppi, University of Toronto

Productivity and Quality in Health Care: Evidence from the Dialysis Industry

Ryan McDevitt, Duke University

Paul Grieco. Pennsylvania State University

Market Structure, Reputation, and the Value of Quality Certification

Daniel Elfenbein, University of Washington in St. Louis

Raymond Fisman, Columbia University

Brian McManus, University of North Carolina at Chapel Hill

PANEL 2: INSTITUTIONS AND CHINA (ROOM 4049)

Chair: Mark Koyama, George Mason University

Filling the Institutional Void: Roles of Associations in China's HealthCare Sector

Mingzhi Li, Tsinghua University, China

Kai Reimers, RWTH Aachen, Germany

Bin Xie, Tsinghua University, China

Xunhua Guo, Tsinghua University, China

China's Expanding Social Assistance Programs and "Fragmented Authoritarianism"

Jiwei Qian, National University of Singapore

Unified China and Divided Europe

Chiu Yu Ko, National University of Singapore

Mark Koyama, George Mason University

Tuan-Hwee Sng, National University of Singapore

PANEL 3: LAW AND ECONOMICS AND RONALD COASE (SPONSORED BY THE RONALD COASE INSTITUTE) (ROOM 3041)

Chair: Mary Shirley, Ronald Coase Institute

Economic Consequences of Judicial Institutions: Evidence from a Natural Experiment

J. Anthony Cookson, University of Colorado at Boulder

Judicial Independence? Evidence from the Philippine Supreme Court (1970-2003)

Desiree Desierto, University of Wisconsin – Madison

Resource Cursed or Policy Cursed? The Unintended Consequences of Conflict Mineral Regulations

Dominic Parker, University of Wisconsin

Endogenous Property Rights

Konstantin Sonin, Higher School of Economics, Moscow

PANEL 4: THE INSTITUTIONS OF LAW ENFORCEMENT (ROOM 4055)

Chair: Patrick Warren, Clemson University

Forensic Laboratory Independence, Control, and the Quality of Forensic Testimony

Patrick Warren, Clemson University

Mechanisms of Community Prosecution: Evidence from Cook County

Thomas J. Miles, University of Chicago

Organizational Structure, Police Activity and Crime

Itai Ater, Tel Aviv University

Yehonatan Givati, Hebrew University

Oren Rigbi, Ben Gurion University

PANEL 5: CONTRACTS: FORMAL THEORY (ROOM 3043)

Chair: Birger Wernerfelt, MIT

Relational Contracts, Financing Constraints, and Social Welfare

Oscar Contreras, CUNEF

More is Less: Why Parties May Deliberately Write Incomplete Contracts

Maija Halonen-Akatwijuka, University of Bristol

Oliver Hart, Harvard University

Employment, Markets, Contracts, and the Scope of the Firm

Birger Wernerfelt, MIT

PANEL 6: EMPIRICAL ANALYSIS OF VERTICAL INTEGRATION (ROOM 3037)

Chair: Ricard Gil, Johns Hopkins University

The Digital Reorganization of Firm Boundaries: IT Use and Vertical Integration in U.S. Manufacturing*
Kristina McElheran, Harvard University and MIT

Chris Forman, Georgia Tech

Increasing Vertical Integration in Brazilian Orange Juice Sector after 1990: Power and Transaction Costs

Nobuiuki Costa Ito, University of São Paulo

Decio Zylbersztajn, University of São Paulo

Mergers and Acquisitions in the US Video Game Industry: Assessing Theories of Vertical Integration

Ricard Gil, Johns Hopkins University

Frederic Warzynski, Aarhus University

PANEL 7: PUBLIC VS. PRIVATE GOVERNANCE (ROOM 4045)

Chair: Bertrand Quelin, HEC Paris

Institutional Economics Meets the Cost of Capital: Implications for Public versus Private Infrastructure Delivery

Rick Geddes, Cornell University

Joshua Goldman, Skadden, Arps, Meagher & Flom

Public-Private Monopoly

Marian Moszoro, University of California, Berkeley

Private Scope in Public-Private Partnerships: Experience and Institutional Determinants

Bertrand Quelin, HEC Paris

Sandro Cabral, Federal University of Bahia (UFBA), Brazil

Sergio Lazzarini, Insper, Brazil

Ilze Kivleniece, Imperial College London, UK

An Impact of Different Regulatory Regimes on the Effectiveness of Public Procurement

Andrei Yakovlev, Higher School of Economics, Moscow

Andrey Tkachenko, Higher School of Economics, Moscow

Olga Demidova, Higher School of Economics, Moscow

Olga Balaeva, Higher School of Economics, Moscow

PANEL 8: DEVELOPMENT AND GROWTH II (ROOM 4172)

Chair: Lance Kent, College of William and Mary

Theorizing Urban Form in Developing Countries: Informal Property Markets and the Production of the Built Environment

Ephraim Munshifwa, University of Cape Town

Manya Mooya, University of Cape Town

Nation-building and Institutional Change: Lessons from U.S. Special Forces

Mathew Golsteyn, Fayetteville State University

Steve Phelan, Fayetteville State University

Business Cycles with Revolutions

Lance Kent, College of William and Mary

Toan Phan, University of North Carolina, Chapel Hill

5:15-6:30pm: Keynote Address (Fuqua School of Business, Geneen Auditorium)

What do Managers Do? Old and New Theory and Evidence on Managerial Practices and Productivity
Robert Gibbons, MIT

6:30-7:30pm: RECEPTION (FUQUA SCHOOL OF BUSINESS, KIRBY WINTER GARDEN)

POSTER SESSION (DURING THE RECEPTION)

Sustainability and Depth of Outreach: Evidence from Microfinance Institutions in Sub-Saharan Africa Sefa Awaworyi, Monash University, Australia

Sarbanes-Oxley: Disciplining Executives or Enriching Attorneys? Evidence from Directors and Officers Liability Insurance

Nicholas Bormann, George Mason University

Demanding Supply: Path-dependent Informality in Jordan's Water Sector under King Abdullah II Allison Hartnett, University of Oxford

Impact of Federal Preemption on Competition in the United States Telegraph Market Aaron Honsowetz, George Mason University

Institutional Innovations for Environmental Governance when Monitoring is Limited: The Case of Small-Scale Gold Mining

Luz Rodriguez, Duke University

Economists and Lawyers: Implacable Enemies or Potential Best Friends Anastasia Shastitko, Lomonosov Moscow State University

Did the Military Spearhead the Fight against Corruption in Thailand? Supruet Thavornyutikarn, Thammasat University, Thailand

Economic Calculation and Constraints on Firm Size Claudia Williamson, Mississippi State University

DINNER OPEN

SATURDAY, JUNE 21st, 2014

8:00-9am: REGISTRATION & CONTINENTAL BREAKFAST (LAW SCHOOL, 3RD FLOOR LOGGIA)

9-10:30am: Session 5

PANEL 1: ENTREPRENEURS AND INNOVATION (ROOM 3037)

Chair: Rui de Figueiredo, University of California, Berkeley

Strategic Acquisitions by Corporate Venture Capital Investors

Lora Dimitrova, University of Exeter

Demand-Side Drivers of Entrepreneurial Activity: A Cliometric Reassessment Using Socially Embedded Historical Artifacts

Richard Hunt, Virginia Polytechnic Institute

Universities as Innovators: The Effects of Academic Incubators on Patent Quality

Kolympiris Christos, Wageningen University

Peter Klein, University of Missouri

Learning on the Job? Entrepreneurial Spawning in the Asset Management Industry

Rui de Figueiredo, University of California, Berkeley

Aaron Chatterji, Duke University

Evan Rawley, Columbia University

PANEL 2: INTERNATIONAL ORGANIZATIONS AND (CIVIL) CONFLICT (ROOM 3041)

Chair: Patrick Warren, Clemson University

The Reputation Trap of NGO Accountability

Stephen Gent, University of North Carolina at Chapel Hill

Mark J.C. Crescenzi, University of North Carolina at Chapel Hill

Elizabeth J. Menninga, University of North Carolina at Chapel Hill

Lindsay Reid, University of North Carolina at Chapel Hill

The Price of Justice: International Criminal Accountability and Civil Conflict

Daniel Krcmaric, Duke University

Resolving Civil Wars before they Start: The UN Security Council and Conflict Prevention

Kyle Beardsley, Duke University

David Cunningham, University of Maryland

Peter White, University of Maryland

PANEL 3: JUDICIAL POLITICS I (ROOM 4055)

Chair: Jonathan Nash, Emory University

Cold-Hand Decision Making*

Daniel Chen, ETH Zurich

Tobias Moskowitz, University of Chicago/Booth School of Business

Kelly Shue, University of Chicago/Booth School of Business

Judicial Politics at the Privy Council: Empirical Evidence

Sofia Amaral-Garcia, ETH Zurich

Nuno Garoupa, University of Illinois

A Formal Model of Federal Court Certification of Questions of Law to State High Courts Jonathan Nash, Emory University

PANEL 4: REGULATION AND DEREGULATION (ROOM 4049)

Chair: Anika Pape, Leuphana University Lueneburg

Regulation, Ownership and Competition in the Telecommunication Sector: Evidence from MENA countries

Riham Ahmed Ezzat, University Paris 1 Panthéon Sorbonne

One Case that Illustrates the Role of Institutional Analysis in Overcoming the Hostility Tradition in Antitrust

Andrey Shastitko, M.V. Lomonosov Moscow State University

Svetlana Golovana, National Research University - Higher School of Economics

Small is Beautiful? Firm Size, Prevention and Food Safety

Elodie Rouviere, AgroParisTech

Raphael Soubeyran, INRA-LAMETA

Liability Rule Failures? Evidence from German Court Cases

Anika Pape, Leuphana University Lueneburg

PANEL 5: RELATIONAL CONTRACT THEORY (ROOM 3043)

Chair: Robert Gibbons, MIT

The Burden of Past Promises

Jin Li, Northwestern University

Niko Matouschek, Northwestern University

Michael Powell, Northwestern University

Relational Contracts, Unemployment Insurance, and Trade

Daniel Barron, Yale University and Northwestern University

Teamwork as a Self-Disciplining Device

Matthias Fahn, Ludwig Maximilians-Universitāt München

Hendrik Hakenes, University of Bonn, CEPR, MPI Bonn

Relational Influence Buying

Orie Shelef, Stanford University

PANEL 6: THE STRUCTURE OF GOVERNMENT (ROOM 4045)

Chair: Yuan Li, Stockholm School of Economics

Presidentialism and Coalition Governments on the influence of cabinet ministers in the decision-making process

Mariana Batista, Federal University of Pernambuco

Endogenous Parliamentarism

Stephan Michael, University Hamburg

Democracy versus Dictatorship? The Political Determinants of Growth Episodes

Kunal Sen, University of Manchester

Sabyasachi Kar, Institute of Economic Growth, India

Selim Raihan, University of Dhaka

The Successor's Dilemma in Authoritarian Regimes: Theory and Evidence

Yuan Li, Stockholm School of Economics

Shu Yu, University of Groningen

Yongjing Zhang, University of Ottawa

PANEL 7: PROCUREMENT AND CORRUPTION (ROOM 4047)

Chair: Stéphane Saussier, Université Paris 1—Sorbonne

Capture for the Rich, Extortion for the Poor

Emmanuelle Auriol, Toulouse School of Economics

The Quality of Governance and the Use of Negotiated Procurement Procedures: Some (Un)surprising Evidence from the European Union

Eshien Chong, Université Paris 1—Sorbonne

Michael Klien, Université Paris 1—Sorbonne

Stéphane Saussier, Université Paris 1—Sorbonne

Tenure in Office and Public Procurement

Decio Coviello, HEC Montreal

Stefano Gagliarducchi, University of Rome

10:30-11am: Break (Coffee on 3RD Floor Loggia, 4TH Floor Loggia)

11am-12:30pm: SESSION 6

PANEL 1: CONTRACTS: FORMAL THEORY + EMPIRICAL ANALYSIS (ROOM 3037)

Chair: Desmond Lo, Santa Clara University

Bounded Rationality as an Essential Ingredient of the Holdup Problem

Mathias Erlei, Clausthal University of Technology

Wiebke Ross, Clausthal University of Technology

Political Contestability and Contract Rigidity

Jean Beuve, Université Paris 1 Sorbonne

Marian Moszoro, University of California, Berkeley and Kozminski University

Stephane Saussier, Université Paris 1 Sorbonne

Safeguarding Customer Strength through Contract Design: Theory and Evidence

Desmond Lo, Santa Clara University

Giorgio Zanarone, University College of Financial Studies

Mrinal Ghosh, University of Arizona

PANEL 2: CRIME AND VIOLENCE (ROOM 3043)

Chair: Ricard Gil, Johns Hopkins University

When Does Business Turn Violent? Elections and Business-Related Violence in Russia, 1995-2010*

Galina Belokurova, University of Wisconsin-Madison

Throw Away the Jail or Throw Away the Key? The Effect of Punishment on Recidivism and Social Cost Miguel de Figueiredo, Northwestern University

Seduction and Violence in Autocratic Regimes

Jean-Philippe Platteau, University of Namur & University of Oxford

Petros Sekeris, University of Portsmouth

The Relationship between Population Density and Crime: Evidence from the Government Shutdown of 2013

Ricard Gil, Johns Hopkins University Mario Macis, Johns Hopkins University

PANEL 3: GOVERNMENT SIZE AND SPENDING (ROOM 4045)

Chair: Martin Zelder, Duke University

Strategic Spending in Federal Government: Theory and Evidence from the US Pablo Garofalo, University of Houston

A Blessing and a Curse: How Oil Impacts Center-Seeking and Separatist Civil Wars

Jack Paine, University of California, Berkeley and Duke University

Accounting for the Size of Nations: Empirical Determinants of Secessions and the Soviet Breakup Marvin Suesse, Humboldt-Universität zu Berlin and University of California, Berkeley

The Intrinsic Social Cost of Public Goods: Revising (Downward) the Optimal Size of Government Martin Zelder, Duke University

PANEL 4: INSTITUTIONS AND THE NATURAL ENVIRONMENT (ROOM 3041)

Chair: Katharina Stepping, German Development Institute (DIE)

The Carbon Market and Economic Factors That Can Affect Emissions Reduction Success

Sara Gurfinkel Godoy, Universidade de São Paulo

Sylvia Saes, University of São Paulo

Rubens Nunes, University of São Paulo

From Communal Irrigation to Irrigation Districts: An Economic Assessment of New Mexico's Transition Steven Smith, University of Colorado, Boulder and Haverford College

Are Autocrats More Environment-friendly than Democrats? Investigating the Impact of the Regime Type on Environmental Targets in Developing Countries

Katharina Stepping, German Development Institute (DIE)

Lilli Banholzer, German Development Institute (DIE)

PANEL 5: LABOR MARKETS II (ROOM 4049)

Chair: Timur Natkhov, Higher School of Economics

Career Experiences Replaced: Emergence of Japanese Internal Labor Markets

Masaki Nakabayashi, University of Tokyo

Culture and CEO Compensation

Stephen Bryan, Fordham University

Robert Nash, Wake Forest University

Ajay Patel, Wake Forest University

The Regulation of Exit: Political Economy of Passport Costs

Timur Natkhov, Higher School of Economics

Leonid Polishchuk, Higher School of Economics

PANEL 6: POLITICAL ECONOMY (ROOM 4055)

Chair: Phil Keefer, World Bank

Radio's Impact on Preferences for Clientelism

Phil Keefer, World Bank

Stuti Khemani, World Bank

What Drives Money in Politics?

Maria Petrova, Barcelona IPEG, UPF, NES Pinar Yildrim, University of Pennsylvania

(continued)

Why Not Parties During Arab Spring?

Dmitry Dagaev, Higher School of Economics Natalia Lamberova, University of Maryland Anton Sobolev, University of California, Los Angeles Konstantin Sonin, Higher School of Economics

PANEL 7: POSSESSION AND PROPERTY RIGHTS (ROOM 4047)

Chair: Henry Smith, Harvard University

The Titling Role of Possession

Benito Arrunada, UPF

Modeling Production in the Creative Commons

Massimiliano Gambardella, University Paris Ouest Nanterre-La Defense Matthijs den Besten, Groupe Sup de Co Montpellier Business School

Political Competition over Property Rights Enforcement

Jan Auerbach, Washington University in St. Louis

The Elements of Possession

Henry Smith, Harvard University

12:30-2pm: LUNCH, STAR COMMONS, 2ND FLOOR

2-3:30pm: **SESSION 7**

PANEL 1: CORRUPTION (ROOM 3043)

Chair: Miguel de Figueiredo, Northwestern University

Inequality and Corruption: The Role of Land Reform in Korea, Taiwan, and the Philippines

Jong-Sung You, University of California, San Diego

Relational Contracts and Corruption

Marta Troya Martinez, University of Oxford

Liam Wren-Lewis, Paris School of Economics

When Do Voters Punish Corrupt Politicians: Experimental Evidence from Brazil

Miguel de Figueiredo, Northwestern University

F. Daniel Hidalgo, MIT

Yuri Kasahara, University of Oslo

PANEL 2: EMPIRICAL RELATIONAL CONTRACTS (ROOM 3037)

Chair: Robert Gibbons, MIT

An Empirical Analysis of Self-Enforcement Mechanisms: Evidence from Hotel Franchising

Renata Kosova, Imperial College London

Giorgio Sertsios, Universidad de los Andes

Trust, Organization and Efficiency: Evidence from Rwanda's Coffee Wet Mills

Ameet Morjaria, Harvard Academy

Rocco Macchiavello, Warwick University

Testing for the Interaction of Formal and Informal Contracts

Ricard Gil, Johns Hopkins University

Giorgio Zanarone, University College of Financial Studies

PANEL 3: ENTREPRENEURSHIP AND INSTITUTIONS (ROOM 4047)

Chair: Elena Kulchina, Duke University

Contagion Entrepreneurship: Institutional Support, Strategic Incoherence and the Social Costs of Over Entry

Richard Hunt, Virginia Polytechnic Institute

Good Cause Statues Revisited: An Empirical Assessment

Adi Ayal, Bar Ilan University

Uri BenUliel, CMB

Franchising and Productivity in the Retail Establishment Sector

Matthew Sveum, University of Missouri

Michael Sykuta, University of Missouri

Agency Problems in Entrepreneurial Firms

Elena Kulchina, Duke University

PANEL 4: JUDICIAL POLITICS II (ROOM 4049)

Chair: Daniel Chen, ETH Zurich

Independence of the Judiciary: Measuring the Political Bias of the Brazilian Courts

Felipe Lopes, Sao Paulo School of Economics

Paulo Furquim de Azevedo, Sao Paulo School of Economics - FGV

Interparty Judicial Appointments: A Study of New York's Bipartisan Senatorial Nomination System Jonathan Nash, Emory University

The Political Economy of Beliefs: Why Fiscal & Social Conservatives & Liberals Come Hand-in-Hand

Daniel Chen, ETH Zurich

Jo Lind, University of Oslo

PANEL 5: LAW, HISTORY, AND INSTITUTIONS (ROOM 4055)

Chair: Daniel Klerman, University of Southern California

Rules as Constraints v. Rules as Defaults

Douglass North, Washington University in St. Louis

John Wallis, University of Maryland

Land Demarcation and the Great Network of Ancient Rome

Gary Libecap, University of California, Santa Barbara

Dean Lueck, University of Arizona

Roman Business Associations

Andreas Fleckner, Max Planck Institute for Comparative and International Private Law

PANEL 6: SOCIAL SANCTIONS (ROOM 4045)

Chair: Benito Arrunada, UPF

A Multilevel Analysis of the Effects of Perceptions of Justice on the Use of Social Sanctions

Maiva Ropaul, Université Paris II – Panthéon Assas

Financial Market versus Consumer Market Responses to Emergent Phenomena: An Application to a Social Media-Inspired Boycott

Brian Richter, University of Texas at Austin Timothy Werner, University of Texas at Austin (continued) Culture and the Cost of Contract Enforcement

Claudia Williamson, Mississippi State University

Personal and Impersonal Exchange in Classical Rome

Benito Arrunada, UPF

PANEL 7: TRANSACTION COSTS (ROOM 3041)

Chair: Jordan Barry, University of San Diego

Institutional Development, Non-market Transaction Costs and Economic Growth: Evidence from Cross Country Investigation

Mitja Kovac, University of Ljubljana

Rok Spruk, Utrecht University

Financial Regulation and Financial Development: Tradeoff or Synergy? A Transaction Costs Approach

Stavros Thomadakis, University of Athens

Konstantinos Loizos, University of Athens

Coasean Keep-Away: Voluntary Transaction Costs

Jordan Barry, University of San Diego

John William Hatfield, University of Texas

Scott Duke Kominers, Harvard University

How to Indirectly Measure Market Transaction Costs

Felippe Serigati, Sao Paulo School of Economics - FGV

Paulo Furquim de Azevedo, Sao Paulo School of Economics - FGV

3:30-3:45PM: Break (Coffee on 3RD floor loggia, 4TH floor loggia as Well)

3:45-4:15PM: ISNIE BUSINESS MEETING (ROOM 3041)

OPEN TO ALL ISNIE MEMBERS

4:30-5:45PM: PLENARY SESSION IN HONOR OF RONALD COASE (FUQUA SCHOOL OF BUSINESS,

GENEEN AUDITORIUM)

Coase Theory and Theorem

John Conley, Vanderbilt University

Coase and China

Ning Wang, Ronald Coase Institute and Ronald Coase Center for the Study of the Economy at the Zhejiang University

7:00-7:45PM: RECEPTION

WASHINGTON DUKE INN: PRESIDENT'S TERRACE AND GALLERY, OPEN BAR

7:45-9:30PM: GALA DINNER

WASHINGTON DUKE INN: PRESIDENT'S BALLROOM

PRESENTATION OF AWARDS

- RONALD H. COASE BEST DISSERTATION AWARD
- OLIVER E. WILLIAMSON BEST CONFERENCE PAPER AWARD
- DOUGLASS C. NORTH RESEARCH AWARD

PRESIDENTIAL ADDRESS BY ERIC BROUSSEAU, PRESIDENT OF ISNIE (2013-2014)

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