



21st ANNUAL CONFERENCE SOCIETY FOR INSTITUTIONAL & ORGANIZATIONAL ECONOMICS

June 23rd-25th, 2017 New York, NY













Dear Fellow SIOE Members:

Welcome to Columbia University and the 21st Annual Meeting of the Society for Institutional and Organizational Economics. We have a wonderful set of contributors from our international community presenting recent advances in institutional and organizational economics in many disciplines, including economics, political science, sociology, management, history, and law. I would like to thank my fellow members of the Program Committee who have done an amazing job to select 248 papers that will be presented in 67 parallel sessions.

We are happy and excited to have Matt Jackson and Duncan Watts to deliver keynote talks. Matt is the leading economist working on the economics of networks, a subject of increasing importance in this interconnected world. Duncan is a sociologist at Microsoft Research and Cornell doing innovative and important work on inequality and information dynamics in social networks. Given that the core of an organization is a social network, this work is of vital importance for understanding the evolution of institutions in the modern world.

We are also fortunate to have a special panel with Oliver Hart and Bengt Holmström, winners of this year's Nobel Prize in Economic Sciences for their groundbreaking work on contract theory. They will engage in a discussion with Francine Lafontaine and Robert Gibbons on the implications of their work for the study of institutional and organizational economics.

Finally, I am very grateful for the support of a number of units at Columbia University – the Program for Economic Research (PER), the Institute for Social and Economic Research and Policy (ISERP), Columbia Business School, Columbia Law School, and the School of International and Public Affairs (SIPA). In particular, the conference would not have been possible without the fantastic administrative support from the Center on Global Economic Governance (CGEG) in the School of International and Public Affairs.

I am looking forward to seeing you at SIOE 2017!

Sincerely,

Bently

W Bentley MacLeod, Chair SIOE 2017

About SIOE

Mission statement

The Society for Institutional and Organizational Economics (formerly known as the International Society for the New Institutional Economics) promotes rigorous theoretical and empirical investigation of the nature, behavior, and governance of organizations and institutions using approaches drawn from economics, organization theory, law, political science, and other social sciences. The Society makes a special effort to encourage participation from scholars from around the world.

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Keynote Session Speakers

Robert Gibbons is Sloan Distinguished Professor of Management at MIT's Sloan School of Management and Professor in MIT's Department of Economics. His research and teaching concern the design and performance of organized activities, especially "relational contracts" (informal agreements so rooted in the parties' circumstances that they cannot be adjudicated by courts). Organized activities may occur not only within firms, but also between firms (e.g., supply relationships, alliances, joint ventures) or beyond firms (e.g., hospitals, schools, government agencies). His teaching has won awards in both the Sloan School and the Economics Department. Since 2002, Gibbons has been co-principal investigator of MIT Sloan's Program on Innovation in Markets and Organizations, whose mission is to "Change the world, by changing management, by changing management education, by changing the research that affects management education." He is the founding director of the working group in organizational economics and the National Bureau of Economic Research and a member of the American Academy of Arts and Sciences, and he was coeditor (with John Roberts) of *The Handbook of Organizational Economics* (Princeton University Press, 2013) and a board member of the Citicorp Behavioral Science Research Council and of the Center for Advanced Study in the Behavioral Sciences.

Sergei Guriev is Professor of Economics at Sciences Po, Paris (currently on leave), and the Chief Economist at the European Bank for Reconstruction and Development, London. Guriev received his Dr. Sc. (habilitation degree) in Economics (2002) and PhD in Applied Math from the Russian Academy of Science (1994), and M.Sc. Summa Cum Laude from the Moscow Institute of Physics in Technology (1993). In 1997-98, Guriev visited the Department of Economics at M.I.T. for a one-year post-doctoral placement, and in 2003-2004, the Department of Economics at Princeton University as a Visiting Assistant Professor. In 2004-13, Guriev was a tenured professor of economics and rector of the New Economic School in Moscow. He is a Research Fellow at the Center for Economic Policy Research (London), and the President of the Society for the Institutional and Organizational Economics. Guriev's research interests include contract theory, corporate governance, political economics and labor mobility, and he has published in international refereed journals including American Economic Review, Review of Economic Studies, Journal of European Economic Association, Journal of Economic Perspectives, Economic Journal, and American Political Science Review.

Oliver Hart is currently the Andrew E. Furer Professor of Economics at Harvard University, where he has taught since 1993. Hart works mainly on contract theory, the theory of the firm, corporate finance, and law and economics. His research centers on the roles that ownership structure and contractual arrangements play in the governance and boundaries of corporations. He has published a book (Firms, Contracts, and Financial Structure, Oxford University Press, 1995) and numerous journal articles. He has used his theoretical work on firms in two legal cases as a government expert (Black and Decker v. U.S.A. and WFC Holdings Corp. (Wells Fargo) v. U.S.A.). He is the 2016 corecipient of the Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel, a Fellow of the Econometric Society, the American Academy of Arts and Sciences, the British Academy, and the American Finance Association, a member of the National Academy of Sciences, and has several honorary degrees. He has been president of the American Law and Economics Association and a vice president of the American Economic Association.

Bengt Robert Holmström is the Paul A. Samuelson Professor of Economics at Massachusetts Institute of Technology. He holds a joint appointment with MIT's Sloan School of Management. He is an elected fellow of the American Academy of Arts and Sciences, the Econometric Society and the American Finance Association, and an elected foreign member of the Royal Swedish Academy of Sciences and the Finnish Academy of Sciences and Letters. He is a research associate of the National Bureau of Economic Research (corporate finance). In 2011 he served as President of the Econometric Society. Holmström is a microeconomic theorist, best known for his research on the theory of contracting and incentives especially as applied to the theory of the firm, to corporate governance and to liquidity problems in financial crises. He received his doctoral degree from Stanford University in 1978. He was awarded the Banque de France-TSE Senior Prize in Monetary Economics and Finance in 2012, the Stephen A. Ross Prize in Financial Economics and the Chicago Mercantile Exchange – MSRI Prize for Innovative Quantitative Applications in 2013, the Distinguished CES Fellow award from CESifo, Munich, and the Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel in 2016.

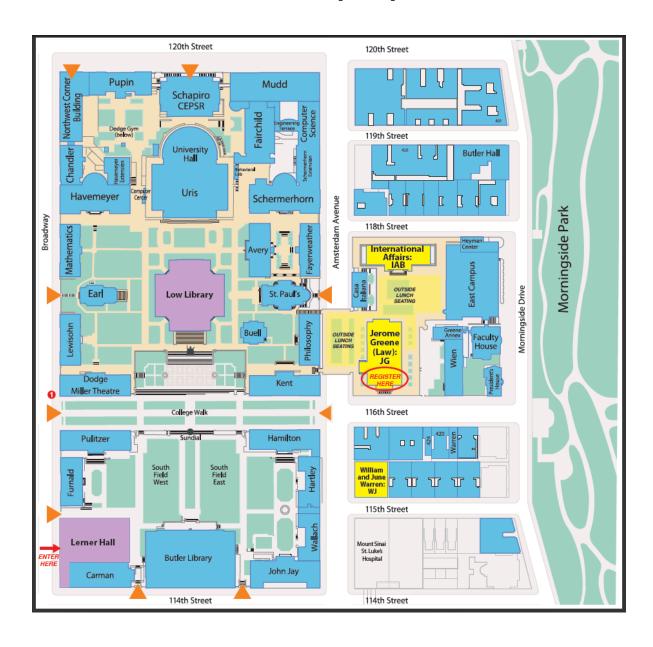
Matthew O. Jackson is the William D. Eberle Professor of Economics at Stanford University and an external faculty member of the Santa Fe Institute and a senior fellow of CIFAR. He received his PhD from Stanford in 1988. Jackson's research interests include game theory, microeconomic theory, and the study of social and economic networks, on which he has published many articles and the book *Social and Economic Networks*. He also teaches an online course on networks and co-teaches two others on game theory. Jackson is a Member of the National Academy of Sciences, a Fellow of the American Academy of Arts and Sciences, a Fellow of the Econometric Society, and an Economic Theory Fellow, and his other honors include the von Neumann Award, a Guggenheim Fellowship, and the Social Choice and Welfare Prize.

Francine Lafontaine is the Senior Associate Dean for Faculty and Research and the William Davidson Professor of Business Economics and Public Policy at the Ross School of Business at the University of Michigan. She is also Professor of Economics (courtesy) at the University of Michigan's Department of Economics. Her areas of interest are in the field of Industrial Organization, with a special focus on vertical relationships, including franchising and other forms of inter-firm contracting, and related antitrust issues. Her research is mostly concerned with the application of advances in contract theory to the analysis of organizational issues in the vertical chain, especially into distribution. She also considers the effect of contracting practices on firm performance, as well as issues surrounding business creation and survival in retail and small-scale service industries more generally. She received her PhD from the University of British Columbia in 1988. In 2014-2015, she took a leave from the University to serve as the Director of the Bureau of Economics at the US Federal Trade Commission.

Bernard Salanié is a Professor of Economics at Columbia University, where he has taught since 2005. He currently serves as the Chair of the Department of Economics. He was elected a Fellow of the Econometric Society in 2001 and he currently serves as its Executive Vice-President. He also is an Associate Editor of the *American Economic Journal: Microeconomics*. Pr Salanié is the author of three graduate textbooks and more than 60 papers. His research interests range from microeconomic theory to econometric methods. His best-known contributions investigate asymmetric information, as well as behavior under risk.

Duncan J. Watts is a principal researcher at Microsoft Research in the NYC lab, and an AD White Professor at Large at Cornell University. Prior to joining MSR in 2012, he was from 2000-2007 a professor of Sociology at Columbia University, and then a principal research scientist at Yahoo! Research, where he directed the Human Social Dynamics group. His research on social networks and collective dynamics has appeared in a wide range of journals, from Nature, Science, and Physical Review Letters to the American Journal of Sociology and Harvard Business Review, and has been recognized by the 2009 German Physical Society Young Scientist Award for Socio and Econophysics, the 2013 Lagrange-CRT Foundation Prize for Complexity Science, and the 2014 Everett Rogers Prize. He is also the author of three books including *Six Degrees: The Science of a Connected Age* (W.W. Norton, 2003) and *Everything is Obvious: Once You Know The Answer* (Crown Business, 2011).

Campus Map



Program at a Glance

Friday, June 23, 2017

Session Location Kev:

JG: Jerome Greene Hall (Law School), 435 W. 116th Street IAB: International Affairs Building, 420 W. 118th Street WJ: William and June Warren Hall, 1125 Amsterdam Avenue

7:30am-6:00pm: Registration

1st Floor Lobby, Jerome Greene Hall (Law School), 435 W. 116th Street

7:30am-8:30am: Continental Breakfast

1st Floor Lobby, Jerome Greene Hall (Law School)

8:30am-10:30am: Parallel Sessions 1.1-1.10: JG, IAB & WJ

10:30am-11:00am: Coffee Break

1st Floor Lobby, Jerome Greene Hall (Law School): JG

11:00am-12:00pm Keynote Address by **Matthew Jackson**, Stanford University

"New Developments in Network Economics"

IAB 417 - Altschul Auditorium, International Affairs Building

12:00pm-1:00pm: Lunch

3rd Floor Gallery, Jerome Greene Hall (Law School)

1:00pm-2:00pm: Poster Session (coffee and dessert available)

Drapkin Lounge (3rd Floor), Jerome Greene Hall (Law School)

2:00pm-3:30pm: Parallel Sessions 2.1-2.11: **JG, IAB & WJ**

3:30pm-4:00pm: Coffee Break

1st Floor Lobby, Jerome Greene Hall (Law School)

4:00pm-6:00pm: Parallel Sessions 3.1-3.10: JG, IAB & WJ

6:00pm-8:00pm: Cocktail Reception

Rotunda, Low Memorial Library (see campus map on p. 7)

Program at a Glance

Saturday, June 24, 2017

Session Location Kev:

JG: Jerome Greene Hall (Law School), 435 W. 116th Street IAB: International Affairs Building, 420 W. 118th Street WJ: William and June Warren Hall, 1125 Amsterdam Avenue

8:00am-5:00pm: Registration

1st Floor Lobby, Jerome Greene Hall (Law School), 435 W. 116th Street

8:00am-8:30am: Continental Breakfast

1st floor Lobby, Jerome Greene Hall (Law School)

8:30am-10:30am: Parallel Session 4.1-4.10: JG, IAB & WJ

10:30am-11:00am: Coffee Break

1st floor Lobby, Jerome Greene Hall (Law School)

11:00am-12:00pm: Keynote Address by **Duncan Watts**, Microsoft Research and Cornell

University

"Computational Social Science: Exciting Progress and Future Challenges?"

IAB 417 - Altschul Auditorium, International Affairs Building

12:00pm-1:30pm: Lunch

3rd Floor Gallery, Jerome Greene Hall (Law School)

1:30pm-3:00pm: Parallel Sessions 5.1-5.8: JG & IAB

3:00pm-3:30pm: Coffee Break

1st Floor Lobby, Jerome Greene Hall (Law School)

• The Ostrom Workshop Q&A: Who we are and where we are going? (JG 107)

3:30pm-5:00pm: Parallel Sessions 6.1-6.8: **JG & IAB**

5:15pm-6:00pm: Reception

Auditorium Lobby, Lerner Hall, enter at 2920 Broadway (street entrance)

6:00pm-8:30pm: Gala Dinner and Presidential Address by Sergei Guriev, Sciences Po

Presentation of Awards

Roone Arledge Auditorium, Lerner Hall, enter at 2920 Broadway (street entrance)

Program at a Glance

Sunday, June 25, 2017

Session Location Key:

JG: Jerome Greene Hall (Law School), 435 W. 116th Street IAB: International Affairs Building, 420 W. 118th Street WJ: William and June Warren Hall, 1125 Amsterdam Avenue

8:00am-11:00am: Registration

1st Floor Lobby, Jerome Greene Hall (Law School), 435 W. 116th Street

8:00am-8:30am: Continental Breakfast

1st Floor Lobby, Jerome Greene Hall (Law School)

8:30am-10:30am: Parallel Sessions 7.1-7.10: JG, IAB & WJ

10:30am-11:00am: Coffee Break

1st Floor Lobby, Jerome Greene Hall (Law School)

11:00am-12:30pm: Keynote Address

"Assets, Contracts, and Organizations—Past, Present, and Future" *IAB 417 - Altschul Auditorium, International Affairs Building*

- Delivered by Oliver Hart, Harvard University and Bengt Holmström, Massachusetts Institute of Technology
- Introduction by **Bernard Salanié**, Columbia University
- Comments by **Robert Gibbons**, MIT and **Francine Lafontaine**, University of Michigan
- Chair: W. Bentley Macleod, Columbia University

12:30pm-2:00pm: Lunch

3rd Floor Gallery, Jerome Greene Hall (Law School)

Parallel Sessions

Session 1-1: Organization and Markets 1 (WJ Basement 107)

Blockchain's Struggle to Deliver Impersonal Exchange

Benito Arruñada (Pompeu Fabra University)

Vertical Integration and Downstream Collusion

Sara Biancini (CREM, Universite de Caen)

David Ettinger (LEDa and CEREMADE, Université Paris-Dauphine, PSL)

Promoting a Reputation for Quality

Daniel N. Hauser (University of Pennsylvania)

The Left Parties Choices and the Emergence of the Far Right

Maria Snegovaya (Columbia University)

Session 1-2: Political and Economic Transition 1 (IAB 404)

On the Origin of Money

Luis Araujo (Michigan State University)

Vincent Bignon (Bank of France)

Régis Breton (Bank of France)

Braz Camargo (FVG de São Paulo)

The Selection of Litigation Against Government Agencies: Evidence from China

Wei Cui (University of British Columbia)

Zhiyuan Wang (Bryn Mawr College)

Homeownership, Mobility, and Unemployment: Evidence from Housing Privatization

Peter Huber (Austrian Institute of Economic Research)

Josef Montag (Kazakh-British Technical University)

Hana Smrckova (University of Economics, Prague)

Petr Sunega (Institute of Sociology, Czech Academy of Sciences)

Session 1-3 Management 1 (IAB 405)

The Effect of Organizational Structure Change on Inventor Networks

Nicholas Argyres (Olin Business School)

Luis Rios (The Wharton School)

Brian Silverman (Rotman School of Business)

Political Shock and Firm Performance: Evidence from Telecommunications License Cancellations in India

Daniel Blake (IE Business School)

Srividya Jandhyala (ESSEC Business School)

The Impact of Competition on "make-or-buy" Decisions: Evidence from the Spanish Local TV Industry

Ricard Gil (Johns Hopkins Carey Business School)

Christian A. Ruzzier (Universidad de San Andres)

Exporting Sweatshops? Evidence from Myanmar

Mari Tanaka (Hitotsubashi University)

Session 1.4: Commercial and Financial Law and Institutions 1 (IAB 407)

Subnational Legal Property and Judicial System Efficiency and Firm-level Access to Finance: Evidence from Africa

Chukwunonye O. Emenalo (Lagos Business School, Pan-Atlantic University)

Formal Contracts Without Courts: Scoring Suppliers to Build Trust

Juan-Jose Ganuza (Universitat Pompeu Fabra)

Fernando Gomez (Universitat Pompeu Fabra)

Behavioral Law & Economics Goes to Court: the Fundamental Flaws in the Behavioral Law & Economics Arguments Against No-surcharge Laws

Geoffrey A. Manne (International Center for Law & Economics)

Todd J. Zywicki (Scalia Law School, George Mason University)

Kristian Stout (International Center for Law & Economics)

Session 1.5: Understanding Administration (IAB 411)

Corruption & Electoral Competition

Mel Lorenzo Accad (University of Hawaii / East-West Center)

When Does Ideology Matter? an Empirical Analysis of French Municipalities' Make-or-buy Choices

Jean BEUVE (University of Paris Panthéon Sorbonne)

Zoé LE SQUEREN (Sorbonne Business School)

Institutions and Regulations. Empirical Evidence Across and Within Countries

Simon Hartmann (Vienna University of Economics and Business)

The Evolution and Organization of Environmental Agencies

Dean Lueck (Indiana University)

Dominic Parker (University of Wisconsin)

Session 1.6: Empirical Studies of Contract Regulation (IAB 410)

Competition in Local Mortgage Markets

Darren Aiello (UCLA)

Mark J. Garmaise (UCLA)

Gabriel Natividad (Universidad de Piura)

Deposit Insurance, Market Discipline, and Bank Risk

Alexei Karas (Univ. College Roosevelt and Utrecht Univ.)

William H. Pyle (Middlebury College)

Koen Schoors (Ghent University)

Beyond the Informal/formal Divide. How Do Firms Combine Contract-enforcement Institutions?

Karoly Mike (Corvinus University of Budapest)

Gábor Kiss (HETFA Research Institute)

What Motivates the Securities Regulators? an Empirical Assessment of Securities Enforcement Actions in China 1998-2016

Chao Xi (The Chinese University of Hong Kong)

Session 1.7: Internal Organization 1 (JG 104)

Optimal Contracting with Costly State Verification, with an Application to Crowdsourcing

Aislinn Bohren (University of Pennsylvania)

Troy Kravitz (Federal Deposit Insurance Corporation)

Product Market Competition, Managerial Talent, and Innovation

<u>Jean-Etienne de Bettignies</u> (Queen's University)

John Ries (University of British Columbia)

Vertical Boundaries and the Influence of Social Comparison

Michael Kopel (University of Graz)

Anna Ressi (University of Graz)

Do Multinationals Transplant Their Business Model?

Dalia Marin (LMU Munich)

Linda Rousova (European Central Bank)

Thierry Verdier (Paris School of Economics)

Session 1.8: Voting, Politics, and Elections (JG 106)

Incentives or Disincentives?

Dan Alexander (University of Chicago, Harris School)

Ideological Extremism and Primaries

Agustin Casas (CUNEF)

The Motivations of the French National Front Voters: a Behavioral Political Economy Approach

Francois Facchini (University Paris Sorbonne)

Louis Jaeck (United Arab Emirates University)

Learn from Thy Neighbour: Do Voters Associate Corruption with Political Parties?

Arieda Muco (Stockholm School of Economics)

Session 1.9: Firms and Inequality (JG 107)

Inequality and the Disappearing Large Firm Wage Premium

Nicholas Bloom (Stanford University, NBER, and SIEPR)

Fatih Guvenen (University of Minnesota, FRB of Minneapolis, NBER)

Benjamin S. Smith (UCLA)

Jae Song (Social Security Administration)

Till von Wachter (UCLA and NBER)

Growing Apart: the Changing Firm-size Wage Premium and Its Inequality Consequences

<u>I. Adam Cobb</u> (University of Pennsylvania)

Ken-Hou Lin (University of Texas)

Islands of Equality: Competition and Pay Inequality Within and Across Firm Boundaries

Claudine Gartenberg (Wharton School/NYU Stern)

Julie Wulf (NBER)

Mergers and Acquisitions, Technological Change and Inequality

Wenting Ma (UNC - Econ)

Paige Ouimet (Kenan Flagler Business School)

Elena Simintzi (UBC)

Session 1.10: Political Institutions and Political Markets (JG Case Lounge, 7th floor)

Single-issue Campaigns and Multidimensional Politics

Georgy Egorov (Northwestern University)

Disentangling Fiscal Effects of Local Constitutions

<u>Jaroslaw Kantorowicz</u> (Leiden University)

Monika Koeppl-Turyna (Agenda Austria)

International Politics and Oil Trade: Evidence from Russian Firms

Margarita Portnykh (Carnegie Mellon University)

Kevin Tsui (Clemson University)

Who's Cueing Voters: Parties or Leaders? Evidence from a Survey Experiment in Russia

Sergev Sanovich (New York University)

Decentralization's Conditional Effects on Social Services: Evidence from the Honduran Health Sector

Alan Zarvchta (University of Chicago)

Krister Andersson (University of Colorado Boulder)

Poster Session (JG Drapkin Lounge, 3rd Floor)

Conquering the Dilemma of Resource Sharing in Entrepreneurial Ventures: a Governance Perspective

Abiodun S. Adegbile (European University Viadrina Frankfurt (Oder))

Albrecht Söllner (European University Viadrina Frankfurt (Oder))

Aging, Retirement, and High-skill Work Performance: the Case of State Supreme Court Judges

Elliott Ash (Princeton University)

W. Bentley MacLeod (Columbia University)

Morningness-evenigness Pay Gap in Creative R&D Jobs

Aaro Hazak (Tallinn University of Technology)

Kadri Männasoo (Tallinn University of Technology)

Markku Partinen (Helsinki Sleep Clinic, University of Helsinki)

Conflict and the Design of Optimal Conflict

Bentley W. MacLeod (Columbia University)

<u>Victoria Valle Lara</u> (University of Lausanne)

Christian Zehnder (University of Lausanne)

Relative Evaluation Scheme for Teams and Multi-tasks

Satoshi Matsuzawa (Yale University)

Endogenous Corruption in Europe: Destructive or Constructive? An Econometric Analysis of Corruption's Effects on Output and Income Inequalities

Georgios Melios (Swansea University)

Nanotechnology Risk - Next Challenge for the Insurance Sector

Adam Sliwinski (Warsaw School of Economics)

Marietta Janowicz-Lomott (Warsaw School of Economics)

Gulag-mart: Gray and Black Markets Within Modern Russian Penal System

Anton V. Tabakh (Higher School of Economics, Moscow)

Polina V. Kryuchkova (Higher School of Economics, Moscow)

Segregation and Mobility in Economic Activity: Deriving Features and Drivers from Income and Spending Patterns

Milan van den Heuvel (Ghent University)

Tarik Roukny (MIT)

Ken Bastiaensen (Ghent University)

Benjamin Vandermarliere (Ghent University)

Koen Schoors (Ghent University)

Jan Ryckebusch (Ghent University)

Session 2.1: The Legal System, Courts and Judges 1 (WJ Basement 107)

Consensus and Ideology at the Judicial Committee of the Privy Council

Sofia Amaral Garcia (DIW Berlin)

Lucia dalla Pellegrina (Universita' Milano Bicocca)

Nuno Garoupa (Texas A&M University School of Law)

The Impact of Law and Economics on American Justice

Daniel L. Chen (Toulouse School of Economics, IAST, LWP, HLS)

Elliott Ash (Princeton U. U of Warwick, Dept. of Economics)

Suresh Naidu (Columbia University, Dept. of Economics)

Judicial Tenure and the Slowing of Legal Development in England, 1600-1800

Peter Murrell (University of Maryland)

Session 2.2: Internal Organization 2 (IAB 404)

Self-enforcing Partisan Procedures

Daniel Diermeier (University of Chicago)

Carlo Prato (Columbia University)

Razvan Vlaicu (Inter-American Development Bank)

The Dynamics of Policy Complexity

Keiichi Kawai (UNSW Sydney)

Ruitian Lang (Australian National University)

Hongyi Li (UNSW Sydney)

Integration or Outsourcing: Combining Ex Ante Distortions and Ex Post Inefficiencies

Verena Nowak (DICE, Heinrich Heine University Düsseldorf)

Session 2.3: Corporate Governance and Finance (IAB 405)

Trust or Opportunity? Managing Corporate Lending Networks if Institutions Are Weak

Katarzyna Burzynska (Radboud University Nijmegen)

Sonja Opper (Lund University)

Are Women Better Directors in the Boards?

Avtac Erdemir (i.NIBIO ii.NMBU)

Olvar Bergland (NMBU)

Helge Berglann (NIBIO)

Corporate Governance and the Rise of Integrating Corporate Social Responsibility Criteria in Executive Compensation: Antecedents and Outcomes

Caroline Flammer (Boston University)

Caronic Hammer (Doston onivers

Bryan Hong (Western University)

Dylan Minor (Northwestern University)

Session 2.4: Public Procurement and Public Provision 1 (IAB 407)

Public Procurement and Corrupt Reserve Prices

<u>Sümeyra Atmaca</u> (Ghent University)

Koen Schoors (Ghent University)

Elena Podkolzina (Higher School of Economics)

Public Finances and Fiscal Windfalls: Quasi-experimental Evidence on the Role of Institutions Under Fiscal Shocks

Simon Berset (University of Fribourg)

Mark Schelker (University of Fribourg)

Economic Freedom and Corruption: New Cross-country Panel Data Evidence

Steven Yamarik (California State University at Long Beach)

Chelsea Redmon (California State University at Long Beach)

Session 2.5: Development and Economic Transition 1 (WJ 103)

Does Greater Economic Freedom Foster Economic Growth? District-level Evidence from Germany

Aleksandar Keseljevic (University of Ljubljana - Laibach)

Rok Spruk (University of Ljubljana - Laibach)

Land Ownership and Development: Evidence from Postwar Japan

Shuhei Kitamura (University of Rochester)

Explaining the Paths of Deindustrialization: a Transitional Institutional Dynamics Approach

Robbert Maseland (University of Groningen)

Rok Spruk (University of Ljubljana - Laibach)

Session 2.6: Ethnic Based Trade Revisited: A Roundtable (JG Case Lounge, 7th floor)

Economic Success of Chinese Merchants in Southeast Asia: Identity, Ethnic Cooperation and Conflict: Integrating the Social Sciences with Evolutionary Biology

<u>Ianet T. Landa</u> (York University, Department of Economics)

Stateless Commerce

Barak Richman (Duke University)

Discussants: Lisa Bernstein (University of Chicago Law School) and Jens Prüfer (Tilburg University)

Session 2.7: Order Without Law: Governance of Bandits, Kidnappers, and Prisoners, (IAB 410)

Bandits Within the State: the Organizational Origins of Spontaneous Order

Ilia Murtazashvili (University of Pittsburgh)

Jennifer Murtazashvili (University of Pittsburgh)

A Protection Model of Kidnapping: Evidence from Colombia

Anja Shortland (King's College London)

Varieties of Prison Social Order: Why Life in Behind Bars Can Be Heaven or Hell

David Skarbek (King's College London)

Session 2.8: Politics and Property: Commitment Problems in Russia (IAB 411)

Autocratic Elections and Corporate Raiding: a Natural Experiment in Russia Timothy Frve (Columbia University)

Raiders, Property Rights, and Investment: Evidence from Russia's Regions

Irina Levina (Higher School of Economics)

Israel Marques (Higher School of Economics)

Andrei Yakovlev (Higher School of Economics)

Anton Kazun (Higher School of Economics)

Public-private Partnerships Under Weak Institutions: Co-investment and the Case of Vocational Education in Russia's Regions

Israel Marques (NRU Higher School of Economics)

Thomas F. Remington (Emory University)

Vladimir Bazavluk (NRU Higher School of Economics)

Session 2.9: Theories of Incentives in Organizations (IG 104)

Optimal Delegation with Multiple Agents

Charles Angelucci (Columbia University)

Simple Optimal Contracts with a Risk-taking Agent

Daniel Barron (Northwestern)

George Georgiadis (Northwestern)

Jeroen Swinkels (Northwestern)

Managing Change in Organizations

Daniel Barron (Northwestern University)

Jin Li (Northwestern University)

Michael Powell (Northwestern University)

Xi Weng (Peking University)

Session 2.10: Copyright and the Use of Knowledge, (IG 106)

Effects of Copyrights on Science - Evidence from the Wwii Book Republication Program

Barbara Biasi (Stanford University)

Petra Moser (NYU)

The Production of Information in an Online World: is Copy Right?

<u>Iulia Cagé</u> (Sciences Po Paris)

Nicolas Hervé (Institut National de l'Audiovisuel)

Marie-Luce Viaud (Institut National de l'Audiovisuel)

The Private Impact of Public Maps: Landsat Satellite Imagery and Gold Exploration

Abhishek Nagarai (UC Berkeley-Haas)

Session 2.11: The Dark Side of Political Strategy (JG 107)

Firms' Strategic Use of Political Connections

Nan Jia (University of South California)
Bo Zhao (University of Hong Kong)
Jiangyong Lu (Peking University)
Wei Zheng (Peking University)

The Political (dis)economies of Csr Aseem Kaul (University of Minnesota)

Jiao Luo (University of Minnesota)

Into the Dark: Shifts in Corporate Political Activity After a Reputational Threat Mary-Hunter McDonnell (Wharton, University of Pennsylvania)
Timothy Werner (McCombs, UT-Austin)

Session 3.1: Contract Design (JG Case Lounge, 7th floor)

Hold-up in Regulated Contracts: the Argentinean Natural Gas Transmission System Case

Martin C. De Meio Reggiani (Planta Piloto de Ingenieria Quimica (CONICET-UNS))

Miguel Vazquez (Universidade Federal Fluminense)

Michelle Hallack (Universidade Federal Fluminense)

Nelida B. Brignole (Planta Piloto de Ingenieria Quimica (CONICET-UNS))

Information Asymmetry Reduction in Opaque Contexts: Evidence from Debt and Outside Equity Financing in Early Stage Firms

Mircea Epure (Universitat Pompeu Fabra and Barcelona GSE)

Martí Guasch (Universitat Pompeu Fabra)

Relational Incentive Contracts with Collusion

Marta Troya-Martinez (New Economic School & Toulouse School of Economics)

Liam Wren-Lewis (Paris School of Economics)

Contract Design in China's Rural Land Rental Market: Contractual Flexibility and Rental Payment

Ziyan Yang (University of Maryland, College Park)

Session 3.2: Experimental Analysis and Organization (WJ Basement 107)

How Does Authority to Make Decisions About Provision Affect Access to a Social Service? The Case of Drinking Water in Bangladesh.

Malgosia Madajewicz (Columbia University)

Anna Tompsett (Stockholm University)

Ahasan Habib (NGO Forum for Public Health)

Free to Choose: Testing the Pure Motivation Effect of Autonomous Choice

Tomas Sjöström (Rutgers University)

Levent Ülkü (ITAM-CIE)

Radovan Vadovic (Carleton University)

Abstinence is Not Indifference - Lowering Voting Costs Leads to Higher Participation and Better Informed Voters

Rebecca Morton (NYU Abu Dhabi)

Stephan Tontrup (New York University School of Law)

Session 3.3: Intellectual Property (IAB 404)

Patent Tigers: the New Geography of Global Innovation

<u>Ionathan Barnett</u> (University of Southern California)

Discretion in Patent Damages

John M. Golden (University of Texas School of Law)

Platforms for Technology: an Alternative to Markets for Know-how

Tracv R. Lewis (Fugua School of Business)

Alan Schwartz (Yale Law School)

Knowledge Spillovers in Emerging Wine Regions

Eric C. Mota (Baylor University)

Peter G. Klein (Baylor University)

Session 3.4: Political and Economic Transition 2 (IAB 405)

The Effect of Party Geographic Scope on Government Outcomes: Evidence from Peruvian Municipalities

Fernando Aragon (Simon Fraser University)

Alexev Makarin (Northwestern University)

Ricardo Pique (Ryerson University)

How Transaction Costs Obstruct Collective Action to Limit Common-pool Losses: Evidence from California's Groundwater

Andrew B. Ayres (UC Santa Barbara)

Eric C. Edwards (Utah State University)

Gary D. Libecap (UC Santa Barbara)

Elite Conflict, Demographic Collapse, and the Transition to Direct Rule: Evidence from Colonial Mexico

Francisco Garfias (UC San Diego)

Emily A. Sellars (Texas A&M University)

Persistent Effects of Colonial Institutions on Human Capital Formation and Long-run Development: Local Evidence from Regression Discontinuity Design in Argentina

Rok Spruk (University of Ljubljana - Laibach)

Mitja Kovac (University of Ljubljana - Laibach)

Session 3.5: Organization and Markets 2 (IAB 410)

Dismissal Regulation As a Discipline Device? Evidence from Establishment-level Industrial Actions

<u>Filippo Belloc</u> (University of Chieti-Pescara)

Another Kind of Power: Labor Market Outcomes and Antitrust Legislation

Niti Bhutani (University of Delhi, India)

Sourcing of Expertise and the Boundaries of the Firm: the Case of Lobbyists

Miguel Espinosa (London School of Economics)

Optimal Penalties on Informal Firms

Anders Fredriksson (University of Sao Paulo)

Session 3.6: Historical Analysis of Organizations 1 (IAB 411)

Turnover or Cash? Sharecropping in the Us South.

Guilherme de Oliveira (Columbia University)

Transaction Costs of Property Rights: Evidence from Timber Auctions

Colin Doran (George Mason University)

Thomas Stratmann (George Mason University)

You Reap What You Know: Origins of Political Fragmentation

Thilo R. Huning (Humboldt-Universität zu Berlin)

Fabian Wahl (University of Hohenheim)

Innovation, Institutions and Industry Evolution: Historical Lessons for a Multi-directional World

Richard A. Hunt (Colorado School of Mines)

Lauren Ortiz-Hunt (Smith College)

Session 3.7: Tools and Methodology (IAB 407)

Social Impact--a New Conceptual Approach

Gorgi Krlev (University of Oxford)

Designing Communication Hierarchies to Elicit Information

<u>Dimitri Migrow</u> (University of Manchester)

Pricing Carbon. a Climate Coalition As a Complement to Un Negotiations.

<u>Håkan Pihl</u> (Kristianstad University)

Governance of Perspectives in a Partnership Society

Pieter H.M. Ruys (Tilburg University, Netherlands)

Session 3.8: Management 2 (JG 107)

Leadership Under Multitasking

Kohei Daido (Kwansei Gakuin University)

Takeshi Murooka (Osaka University)

Managing Authority and Incentives in Relational Contracts

Akifumi Ishihara (National Graduate Institute for Policy Studies)

Organizing for Change: the Optimality of Pro-changer Organizations

<u>Hideshi Itoh</u> (Waseda University)

Motivating Versus Funding

Nicolas Quérou (CNRS-LAMETA)

Antoine Soubeyran (AMSE)

Raphael Soubevran (INRA-LAMETA)

Session 3.9: Corporate Reputation and Social Contracts (JG 104)

Response to the Risk of Service Liability: the Case of Medical Malpractice Liability

Na-Eun Cho (Hongik University)

Yue M. Zhou (University of Michigan)

Valuing Stakeholder Governance: Property Rights, Community Mobilization, and Firm Value

Sinziana Dorobantu (NYU Stern School of Business)

Kate Odziemkowska (University of Pennsylvania, Wharton)

Corporate Purpose and Financial Performance

Claudine Gartenberg (Wharton School/NYU Stern)

Andrea Prat (Columbia University)

George Serafeim (Harvard Business School)

Winning Us with Trifles: Adverse Selection in the Use of Philanthropy As Insurance

Jiao Luo (University of Minnesota)

Aseem Kaul (University of Minnesota)

Haram Seo (University of Minnesota)

Session 3.10: Institutions and Incentives in Energy Industries (JG 106)

Regulatory Capture in a Resource Boom

<u>Timothy Fitzgerald</u> (Texas Tech University)

Government Versus Market-based Allocation of Resources: Evidence from India's Coal-fired Power Plants Akshaya Jha (Carnegie Mellon University)

Innovation, Interconnection, and Institutions: Evolving Electric Power Systems in the Early 20th Century **Lynne Kiesling** (Northwestern University)

Karen Clay (Carnegie Mellon University)

Small-tract Mineral Owners Vs. Producers: the Unintended Consequences of Well-spacing Exceptions Reid B. Stevens (Texas A&M University)

Session 4.1: Political and Economic Transition 3 (IAB 407)

Chasing the Key Player: a Network Approach to the Myanmar Civil War Andrea Di Miceli (UCLA)

Pro-poor or Political Targeting: an Analysis of Social Assistance in Developing Countries

Marina Dodlova (University of Passau, CESifo)

Anna Giolbas (University of Goettingen, GIGA Hamburg)

Jann Lay (University of Goettingen, GIGA Hamburg)

Is Democracy Good for Growth? Institutional Quality Matters

Fali Huang (Singapore Management University)

Di Sima (Singapore Management University)

Empirical Evidence on the Role of Distribution in Determining Level of Policy Support

Sara A. Sutherland (Utah State University)

Session 4.2: Voting, Politics, and Elections 2 (IAB 405)

Smaller Measurement Errors, Better Economic Policies?

Johannes Binswanger (University of St. Gallen)

Manuel Oechslin (University of Lucerne)

Public Good Under Appointed Versus Elected Mayors: Policing and Crime in Belgium

Andrea Colombo (ECARES, ULB)

Ilan Tojerow (ULB, CEB, DULBEA, IZA)

Political Cognitive Biases Effects on Fund Managers' Performance

Marian Moszoro (George Mason University)

Michael Bykhovsky (Columbia Engineering BOV)

Separation of Powers and New Public Spending

<u>Kai Thomsson</u> (Maastricht University)

Alessandro Bonatti (MIT)

Session 4.3: Organization and Markets 3 (IAB 404)

Price-setting by Committee in Medicare

David Chan (Stanford University)

Michael Dickstein (New York University)

A Bargain for Tuna: a Coasean Solutions to Bigeye Tuna Bycatch

Ovando Dan (UCSB)

Gary Libecap (UCSB)

Lennon Thomas (UCSB)

Kat Millage (UCSB)

Discriminatory Product Differentiation: the Case of Israel's Omission from Airline Route Maps

Joel Waldfogel (University of Minnesota)

Paul M. Vaaler (University of Minnesota)

Monetizing Technology Through Licensing Agreements: a Cross-national Empirical Investigation

Shan Yu (Rensselaer Polytechnic Institute)

Mrinal Ghosh (University of Arizona)

George John (University of Minnesota)

Chae-Un Lim (Sogang University)

Session 4.4: Commercial and Financial Law and Institution 2 (WI Basement 107)

Appraising the "merger Price" Appraisal Rule

Albert Choi (University of Virginia)

Eric Talley (Columbia University)

Reckoning Contract Damages: Valuation of the Contract As an Asset

Victor Goldberg (Columbia Law)

The Promise of Reward Crowdfunding

María Gutiérrez-Urtiaga (Universidad Carlos III de Madrid)

Maribel Sáez-Lacave (Universidad Autónoma de Madrid)

Session 4.5: Historical Analysis of Organizations 2 (IAB 410)

Exit, Voice, and Liability: Mechanisms for Constraining Managerial Agency Costs

Henry Hansmann (Yale Law School)

Reinier Kraakman (Harvard Law School)

Borrowing Apollo's Money: Incentivization and Enforcement of Loan Contracts from the Temple of Apollo at Delos

Michael McGlin (State University of New York at Buffalo)

What's (still) Wrong with Credit Rating Agencies

Frank Partnov (Univ of San Diego)

How to Copy Informal Institutions: the Role of British Colonial Officers During the Decolonization of British Africa.

Valentin Seidler (University of Warwick)

Session 4.6: Management 3 (IAB 411)

Restoring Interfirm Relationships Following Contract Violations: a Tce Perspective

Medha Raj (University of Southern California)

Kyle J. Mayer (University of Southern California)

Beverly Rich (University of Southern California)

Platform-mediated Reputation Systems in the P2p Economy and Incentives to Provide Service Quality

Maria Alessandra Rossi (University of Siena)

Marcello Basili (University of Siena)

The Extrinsic Motivation of Freedom at Work

Teck Yong Tan (Columbia University)

On the Performance of Piece-rate Incentive Schemes: Some Explicit Solutions Beyond the Uniform

Distribution

Masahiro Watabe (Rissho University)

Session 4.7: Inequality, Race and Gender (JG 106)

Middleman Minorities and Ethnic Violence: Anti-Jewish Pogroms in Eastern Europe

Irena Grosfeld (Paris School of Economics)

Seyhun Sakalli (University of Lausanne)

Ekaterina Zhuravskava (Paris School of Economics (EHESS))

Gangs of New York: Organized Crime As the Link Between Inequality and Corruption

Soeren C. Schwuchow (Brandenburg University of Technology)

Discrimination in Organizations: Optimal Contracts and Regulation

Wirov Shin (Korea Institute for Industrial Economics & Trade)

Electoral Systems and Income Inequality: a Tale of Political Equality

Izaskun Zuazu (University of the Basque Country UPV/EHU)

Session 4.8: Case Studies on Endogenous Institutions (IG 104)

Fragmentation of an Empire: the Political Economy of Spain and Its Colonies in the Late Bourbon Period Fernando Arteaga (George Mason University)

Deep Determinants of Preferences over Political Institutions: Monarchy Vs Republic in 1946 Italy

Paolo Buonanno (University of Bergamo)

Matteo Cervellati (University of Bologna)

Sara Lazzaroni (University of Bologna)

Giovanni Prarolo (University of Bologna)

Extractive States: the Case of the Italian Unification

Carmine Guerriero (University of Bologna)

Guilherme de Oliveira (Columbia Law School)

How the East Was Lost: Coevolution of Institutions and Culture in the 16th Century Portuguese Empire

Bernardo Mueller (University of Brasilia) João Gabriel Ayello (University of Brasilia) Session 4.9: Governance and Institutions: Rational Segregation, Ukrainian Politics, Sand Mining, and the American Revolution (JG 107)

Oligarch Networks

John S. Earle (George Mason University)

Scott Gehlbach (University of Wisconsin-Madison)

Anton Shirikov (University of Wisconsin–Madison)

Solomiya Shpak (George Mason University)

Effects of Local Regulation on Neighboring Jurisdictions: Evidence from Mining Ordinances

Alexey Kalinin (University of Wisconsin-Madison)

Dominic Parker (University of Wisconsin-Madison)

Daniel Phaneuf (University of Wisconsin-Madison)

Why Not Taxation and Representation? a Note on the American Revolution

Gustavo Torrens (Indiana University)

Sebastian Galiani (University of Maryland)

Collective Action, White Flight, and the Origins of Municipal Segregation Laws

Werner Troesken (University of Pittsburgh)

Randall Walsh (University of Pittsburgh)

Session 4.10: Theory on Incentive Contracts with Multiple Agents and Tasks (JG 105)

Focusing Attention in Multiple Tasks

Maximilian F.X. Breu (Ludwig Maximilians University (Munich))

Hiring Family or Nonfamily Managers in Family Firms: a Multitask Model with Interdependence Between Economic and Non-economic Tasks

<u>Ienny Kragl</u> (EBS University of Business and Law)

Guoxian Xi (University of Trier)

Alberto Palermo (EBS University of Business and Law)

Joern Block (University of Trier)

Relational Contracts, Multiple Agents and Correlated Performances

Ola Kvaløv (University of Stavanger)

Trond E. Olsen (Norwegain School of Economics)

Responsibility in Teams

Xinyu Li (University of Paderborn)

Wendelin Schnedler (University of Paderborn)

Session 5.1: Nonprofits, Cooperatives, and Associations (IAB 404)

Communication Strategies of Non-governmental Organizations: Theory and Evidence

Mathieu Couttenier (University of Geneva)

Pierre Fleckinger (Mines Paris Tech & Paris School of Economics)

Matthieu Glachant (Mines ParisTech)

Sophie Hatte (University of Lausanne)

The Organization of Social Enterprises: Transacting Versus Giving

Ofer Eldar (Duke University)

Living with Best Friends? How Providers Create Social Capital in Housing for the Elderly

Gorgi Krlev (University of Oxford)

Session 5.2: The Legal System, Courts and Judges 2 (IAB 405)

Judicial Laterals

<u>Ionathan R. Nash</u> (Emory University)

Averaging Judges

<u>Iacob Nussim</u> (Bar-Ilan University)

Double-sided Moral Hazard in Judicial Institutions

<u>Ludivine Roussey</u> (Université Paris Descartes)

Raphael Soubeyran (INRA)

Session 5.3: Administration and Bureaucracy (JG 105)

Horizontal Reputation

Matthieu Bouvard (McGill University)

Raphaël Levy (HEC Paris)

"Get What You Pay For?" the Story Underneath Remunicipalizations in the Water Sector

Marion Chabrost (Université Paris 1 Panthéon Sorbonne)

Simon Porcher (Sorbonne Business School)

Stéphane Saussier (Sorbonne Business School)

Superregulation: Competitive Approved Private Regulators

Gillian K. Hadfield (University of Southern California)

Session 5.4: Social Conflict 1 (IAB 410)

Democracy at Work: a Study of the 2008 French Union Representativity Reform

Philippe Askenazy (CNRS-ENS-Centre Maurice Halbwachs)

Thomas Breda (CNRS-Paris School of Economics and IPP)

A Theory of Regional Conflict Complexes

Arthur Silve (Université Laval)

Thierry Verdier (PSE, Ecole des Ponts ParisTech, PUC-Rio and CEPR)

Intra-elite Conflict and Information Disclosure

Tinghua Yu (Columbia University)

Session 5.5: Public Procurement and Public Provision 2 (IAB 411)

Policy Risk, Uncertainty, and Investment: Evidence from the English East India Company Dan Bogart (UC Irvine)

Corruption and Legislature Size: Evidence from Brazil

Stefano Fiorin (UCLA Anderson)

Diogo Britto (Catholic University Milan)

The Political Transaction Costs of Public Contracts: Empirical Evidence from the Us Electric Utility Sector Before and After the Deregulation

Yohanna M. L. Gultom (School of Public Policy - Oregon State University and Faculty of Economics and Business - Universitas Indonesia)

Session 5.6: Institutional Change and Organizational Dynamics (JG 106)

The Medieval Roots of Inclusive Institutions: from the Norman Conquest of England to the Great Reform Act

Charles Angelucci (Columbia University)

Simone Meraglia (University of Exeter)

Nico Voigtlaender (UCLA)

State Capacity and Public Goods: Institutional Change, Human Capital, and Growth in Early Modern Germany

Ieremiah Dittmar (LSE)

Ralf Meisenzahl (Federal Reserve Board)

Drivers of Fragmented Production Chains: Evidence from the 19th Century

Reka Juhasz (Columbia University)

Claudia Steinwender (Harvard Business School)

Session 5.7: Personnel Economics and Government Institutions (JG 107)

Elections, Ideology, and Turnover in the U.S. Federal Government

Alexander Bolton (Emory University)

<u>Iohn de Figueiredo</u> (Duke University)

David Lewis (Vanderbilt University)

Public Contracting for Private Innovation: Government Capabilities, Decision Rights, and Performance Outcomes

<u>Ioshua Bruce</u> (Duke University)

John M. de Figueiredo (Duke University)

Brian S. Silverman (University of Toronto)

Making Moves Matter: Experimental Evidence on Incentivizing Bureaucrats Through Performance-based Postings

Adnan O. Khan (LSE)

Benjamin Olken (MIT)

Asim I. Khwaja (Harvard)

Session 5.8: The Legal System, Courts and Judges 3 (JG 104)

Understanding the Time to Court Case Resolution: a Competing Risks Analysis Using Belgian Data Samantha Bielen (Hasselt University)

Peter Grajzl (Washington and Lee University)

Wim Marneffe (Hasselt University)

Technology Protectionism and the Patent System: Strategic Technologies in China Gaétan de Rassenfosse (EPFL)

Emilio Raiteri (EPFL)

The Effects of Racial Profiling, Taste-based Discrimination, and Enforcer Liability on Crime Murat C. Mungan (George Mason University)

Session 6.1: Social Conflict 2 (IAB 404)

Fertile Ground for Conflict

Nicolas Berman (AMSE)

Mathieu Couttenier (University of Geneva)

Raphael Soubeyran (INRA-LAMETA)

Stir Well the Melting Pot: Persistence of Inter-ethnic Cultural Divide in Estonia

Piret Ehin (Tartu University)

Greg Nizhnikau (Finnish Institute of International Affairs)

Leonid Polishchuk (Higher School of Economics and Uppsala University)

Alexander Rubin (Higher School of Economics)

Insecurity, Social Capital and Collective Action

Clemente Forero-Pineda (Universidad de los Andes)

Luz Elena Orozco-Collazos (Universidad de los Andes)

Adriana Valenzuela (Universidad de los Andes)

Session 6.2: The Legal System, Courts and Judges 4 (IAB 405)

Adminization: Gatekeeping Consumer Litigation

Yonathan Arbel (Alabama Law School)

Do Private Prisons Raise Incarceration Rates?

Christian Dippel (UCLA)

Michael Povker (UCLA)

Tort Reform and Innovation

Alberto Galasso (University of Toronto)

Hong Luo (Harvard Business School)

Session 6.3: Employment Regulation (IAB 410)

Labor Regulations and the Cost of Corruption: Evidence from the Indian Firm Size Distribution

Amrit Amirapu (The University of Kent)

Michael Gechter (The Pennsylvania State University)

Tax Evasion and Productivity: Do Firms Escape Epl Through Informality? Evidence from a Regression

Discontinuity Design

Giovanna Vallanti (LUISS "Guido Carli")

Giuseppina Gianfreda (Università della Tuscia)

Unemployment Insurance with Informal Labor Markets: Evidence from Brazil

Bernardus van Doornik (Central Bank of Brazil)

David Schoenherr (Princeton University)

Janis Skrastins (Washington University in St. Louis)

Session 6.4: Public Procurement and Public Provision 3 (IAB 411)

Favouritism in Scoring Rule Auctions

Riccardo Camboni Marchi Adani (University of Padova)

Paola Valbonesi (University of Padova)

Increasing Power System Reserve Capacities by Changing the Reserve Market Design: the Case of Electric Vehicle Fleets

Paul Codani (PSA Group)

Yannick Perez (CentraleSupélec - U. Paris)

Marc Petit (CentraleSupélec)

The Length of Ppp Tendering Periods: a Multi-country Analysis

Eoin Reeves (University of Limerick)

Darragh Flannery (University of Limerick)

Rick Geddes (Cornell University)

Donal Palcic (University of Limerick)

Session 6.5: Networks, Information and Classification Institutions (JG 105)

Revisiting the Maghribi Traders (again): a Social Network and Relational Contracting Perspective Lisa Bernstein (University of Chicago Law School)

Identifying the Mechanisms of Extralegal Enforcement

Greg Buchak (University of Chicago)

Clash of Classification Institutions

Gillian Hadfield (University of Southern California)

Iens Prufer (Tilburg University)

Vatsalya Srivastava (Tilburg University)

Session 6.6: Organizational Structure Matters (JG 104)

Turbulence, Firm Decentralization and Growth in Bad Times

Philippe Aghion (College de France)

Nicholas Bloom (Stanford)

Brian Lucking (Stanford)

Raffaella Sadun (Harvard)

John Van Reenen (MIT)

Does 'performance Pay' Pay? Wage Flexibility over the Great Recession

Christos Makridis (Stanford University)

Maury Gittleman (Bureau of Labor Statistics)

Complementarity of Performance Pay and Task Allocation

Mu-Jeung Yang (University of Washington, Seattle)

Bryan Hong (Ivey School of Business)

Lorenz Kueng (Kellogg School of Management)

Session 6.7: Selection, Compensation, and Specialization of Judges (JG 106)

The Performance of Elected Officials: Evidence from State Supreme Courts Elliott Ash (Princeton University)

W. Bentley MacLeod (Columbia University)

Performance Pay and Judicial Production: Evidence from Spain

<u>Manuel Bagues</u> (Aalto University) <u>Berta Esteve-Volart</u> (York University)

Division of Labor: Theory and Evidence from Judges

<u>Decio Coviello</u> (HEC) **Andrea Ichino** (EUI) **Nicola Persico** (Northwestern)

Session 6.8: Violence in the Ancient World (JG 107)

Democracy, Hegemony, and War: New Data from the Ancient World Jordan Adamson (Clemson University)

Mark Koyama (George Mason University)

Breaking the Conflict Trap in Ancient Greece: Stasis and Economic Growth in the Polis Scott Arcenas (Stanford University)

Civil War and Growth in the Ancient World: a Comparative Analysis Federica Carugati (Indiana University)

Session 7.1: Development and Economic Transition 2 (IAB 407)

Relationships, Risk and Rents: Evidence from a Market for Ice

Tarek Ghani (WUSTL)

Tristan Reed (World Bank)

Paying Smallholders Not to Cut Down the Amazon Forest: Impact Evaluation of a Redd+ Pilot Project

Gabriela Simonet (INRA)

<u>Iulie Subervie</u> (INRA)

Driss Ezzine-de-Blas (CIRAD)

Amy Duchelle (CIFOR)

Marina Cronberg (CIFOR)

Analyzing How a Growth in Energy Prices Impact on the Size of the Shadow Economies Around the World

Nikita Suslov (Novosibirsk State University)

Ekaterina Meltenisova (Novosibirsk State University)

Session 7.2: Management 4 (JG 107)

Organizational Design and Career Concerns

Daisuke Hirata (Hitotsubashi University)

Delegating Performance Evaluation

Igor Letina (University of Zurich)

Shuo Liu (University of Zurich)

Nick Netzer (University of Zurich)

Optimality of Straight Talk: Information Feedback and Learning

Kimiyuki Morita (Osaka University of Economics)

Division of Labor in Multi-business Firms: Human Capital, Job Design, and Labor Contracts

Birger Wernerfelt (MIT)

Session 7.3: Organization and Markets 4 (IAB 404)

The Value of Relational Adaptation in Outsourcing: Evidence from the 2008 Shock to the Us Airline Industry

Ricard Gil (Johns Hopkins University)

Myongjin Kim (University of Oklahoma)

Giorgio Zanarone (CUNEF)

Supply Side Effects of Pollution Tax Rate Asymmetries

Harald Hinterecker (Karl-Franzens-Universität Graz)

Michael Kopel (Karl-Franzens-Universität Graz)

The Determinants of Firm R&d Investment: a Revisit to Tobin's Q Theory with Product-market Competition Assumption

Hoang M. Luong (The University of Greenwich)

Mehmet Ugur (The University of Greenwich)

Market Shares of Agricultural Cooperatives Across Sectors and Countries in the European Union

Anna Petruchenva (Rotterdam School of Management, Erasmus University)

George Hendrikse (Rotterdam School of Management, Erasmus University)

Session 7.4: Property Rights (JG 105)

Measurement Costs and the Market for Variable Quality Commodities

Yoram Barzel (University of Washington)

Aurora Stephany (University of Washington)

Contracts As Reference Points in Venture Capital

Richard Fairchild (University of Bath)

Maija Halonen-Akatwijuka (University of Bristol)

John Lewis (UPEC, IAE Gustave Eiffel and IRG)

Modeling Legal Modularity

Ted Sichelman (University of San Diego)

Henry Smith (Harvard University)

Session 7.5: Management and Organization (IAB 410)

Renegotiation of Joint Venture Contracts: the Influence of Alternative Governance Mechanisms

Valérie Duplat (Vrije Universiteit Amsterdam)

Elko Klijn (Leeds University Business School)

Jeffrey Reuer (Leeds School of Business – Boulder)

Henri Dekker (Vrije Universiteit Amsterdam)

Assignment of Call Option Rights in Franchise Contracts: a Transaction Cost and Real Option Perspective

<u>Ilir Haidini</u> (University of Vienna)

Josef Windsperger (University of Vienna)

Finding Mr. Schumpeter: an Empirical Study of Competition and Technology Adoption

Jeffrey T. Macher (Georgetown - McDonough)

Nathan H. Miller (Georgetown - McDonough)

Matthew Osborne (Toronto - Rotman)

Microfoundations of Value Creation and Relational Contracting in B2b Relationships: the Role Cross-understanding

<u>Ion Bingen Sande</u> (BI Norwegian Business School)

Kenneth H. Wathne (UiS Business School, University of Stavanger)

Mrinal Ghosh (Eller College of Management, University of Arizona)

Session 7.6: Norms, Customs, and Culture (IAB 411)

Between the Green Pitch and the Red Tape: the Private Legal Order of Fifa

Suren Gomtsian (University of Leeds)

Annemarie Balvert (Tilburg University)

Branislav Hock (Tilburg University)

Oguz Kirman (Tilburg University)

Do Institutions Cause Social Trust? Evidence from an Institutional Reform

Denis Ivanov (National Research University Higher School of Econ)

The Interaction of Individual Values and Sticky Formal Institutions in Economic Development

<u>Iudit Kapas</u> (University of Debrecen)

Governance Thresholds and Human Capital-growth Nexus

Ghulam Mustafa (Federal Urdu University, Pakistan)

Muhammad Khan (Université d'Orléans, Rue de Blois, Orléans Cedex)

Session 7.7: Constitutions and Political Systems (WJ Basement 107)

The Elasticity of Voter Turnout: Investing 85 Cents Per Voter to Increase Voter Turnout by 4 Percent

Mark Schelker (University of Fribourg)

Marco Schneiter (University of Fribourg)

Public Preferences for Redistribution and Policy Outcomes - Comparative Study

Chen Sharony (Ben-Gurion University of the Negev)

Shlomo Mizrahi (Ben-Gurion University of the Negev)

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Sovereign Default and Coalition Formation

Ricardo Vicente (Tallinn University of Technology)

Divide to Rule: Deconcentration As Coalition Manipulation

Zach Warner (University of Wisconsin-Madison)

Session 7.8: Continuity and Change in the Design of Complex Contracts (JG 104)

The Design of Staged Contracting

Albert Choi (University of Virginia)

George Triantis (Stanford University)

Deal Momentum

Cathy Hwang (University of Utah)

The Architecture of Contract Innovation

Matthew Jennejohn (BYU Law School)

Beyond Boilerplate: Lessons from the Sec's Regulation of Standardized Disclosure

<u>Ieremy McClane</u> (University of Connecticut)

Session 7.9: Institutional Economic History (JG 106)

Giving Away an Empire: Coordination of Railroads and Homesteaders Through Incentives <u>Douglas Allen</u> (Simon Fraser University)

Land Ownership and Delay in Oil and Gas Production: a Natural Experiment

Eric C. Edwards (Utah State University)

Trevor O'Grady (The College of New Jersey)

David Jenkins (Apache Corporation)

Endogenously Determined Versus Exogenously Imposed Institutions: the Case of Tyranny in Ancient Greece

<u>F. Andrew Hanssen</u> (Clemson University)

Robert K. Fleck (Clemson University)

Negative Shocks and Mass Persecutions: Evidence from the Black Death

Remi Jebwab (GWU)

Noel Johnson (GMU)

Mark Kovama (GMU)

Session 7.10: Competition Law and Policy (IAB 405)

Common Ownership, Competition, and Top Management Incentives

Miguel Anton (IESE)

Florian Ederer (Yale University)

Mireia Gine (IESE)

Martin Schmalz (University of Michigan)

De-politicization and Corporate Transformation

Daniel Berkowitz (University of Pittsburgh)

Chen Lin (Hong Kong University)

Sibo Liu (Hong Kong University)

Privatising the Crown Jewels: a Theoretical Analysis of Partial Privatisation

Evagelos Pafilis (King's College London)

Strategic Public Shaming: Evidence from Chinese Antitrust

Angela Zhang (King's College London)

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