Institutional and Organizational Economics

A Behavioral Game Theory Introduction

Tore Ellingsen

Why do some countries succeed while others struggle? Why are some firms profitable while rivals fail? Why do some marriages thrive and others end in divorce? The questions seem unrelated, but societies, companies, and marriages have one important thing in common: They involve more than one individual. They thus face the same fundamental challenges. How can people be made to help rather than hurt each other? How can they use sacrifice, cooperation, and coercion to promote the common good?

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