



# 22<sup>nd</sup> ANNUAL CONFERENCE SOCIETY FOR INSTITUTIONAL & ORGANIZATIONAL ECONOMICS

June 21<sup>st</sup>-23<sup>rd</sup>, 2018 Montréal, Québec



Dear Fellow SIOE Members:

Welcome to HEC Montréal, the University of Montréal, and the 22nd Annual Meeting of the Society for Institutional and Organizational Economics. We have a wonderful set of contributors from our international community presenting recent advances in institutional and organizational economics using a number of different approaches and building on the research from several disciplines, including economics, political science, sociology, management, history, and law. I hope you will all enjoy the academic programming and the opportunities to interact with colleagues from around the globe.

Putting together a program like this requires the collaboration and hard work of numerous individuals. I would like to thank in particular my fellow members of the Executive Program Committee, who have worked tirelessly with the members of our Program Committee to bring together an amazing set of papers to be presented in the 56 parallel sessions on the program. I also would like to thank the local organizers, Decio Coviello and Nicolas Sahuguet for all the work they did to make sure that our members and paper presenters have the resources and facilities they need, and the refreshments and activities that they have come to expect at our annual conference. Finally, I want to thank the current SIOE President, Bentley MacLeod, for his wisdom and counsel, and Bruno Chaves, for his technical and other forms of assistance, over the last several months.

I am also very happy and excited to have Jean Tirole and Naomi Lamoreaux as our keynote speakers this year, and I thank both of them for their contribution to the conference, but also for their numerous contributions to the field of Institutional and Organizational Economics over the years.

Finally, I am very grateful for the tremendous support provided by HEC Montréal and its dean, Michel Patry, and for the additional financial support provided by CIRANO. I am also pleased to acknowledge the support of the Ross School of Business at the University of Michigan, including support provided by my assistant, Michele Semones, and financial support by the William Davidson Institute at the University of Michigan.

I look forward to seeing all of you at SIOE 2018!

Sincerely,

Shavein Equitais

Francine Lafontaine SIOE 2018 Program Chair

### About SIOE Mission statement

The Society for Institutional and Organizational Economics (formerly known as the International Society for the New Institutional Economics) promotes rigorous theoretical and empirical investigation of the nature, behavior, and governance of organizations and institutions using approaches drawn from economics, organization theory, law, political science, and other social sciences. The Society makes a special effort to encourage participation from scholars from around the world.

### Officers 2017-2018:

President: Bentley MacLeod (Columbia University) President-Elect: Francine Lafontaine (University of Michigan) 1st Vice-President: Tore Ellingsen (Stockholm School of Economics) 2nd Vice-President: Robert Gibbons (MIT) Secretary: Giorgio Zanarone (CUNEF) Treasurer: Janet Bercovitz (University of Illinois) Web Editor: Jens Prüfer (Tilburg University) Coordinator and Webmaster: Bruno Chaves (Paris Dauphine University)

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#### **SIOE 2018 Local Organizing Committee**

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### **Keynote Session Speakers**

#### Naomi Lamoreaux

Naomi R. Lamoreaux is the Stanley B. Resor Professor of Economics and History at Yale University and a Research Associate at the National Bureau of Economic Research. She received her BA in history from SUNY Binghamton in 1972 and her Ph.D. in history from The Johns Hopkins University in 1979. She taught at Brown University from 1979 to 1996 and the University of California, Los Angeles from 1996 to 2010. She has written The Great Merger Movement in American Business, 1895-1904 and Insider Lending: Banks, Personal Connections, and Economic Development in Industrial New England, edited five other books, and published scores of articles on business, economic, and financial history. She also co-edited the Journal of Economic History from 1992 to 1996. Her current research interests include patenting and the market for technology in the late nineteenth and twentieth century U.S., business organizational forms and contractual freedom in the U.S. and Europe in the nineteenth and twentieth centuries, the public/private distinction in U.S. history, and the rise and decline of innovative regions. Professor Lamoreaux has been elected president of the Business History Conference and the Economic History Association and is a Fellow of the American Academy of Arts and Sciences. She has been awarded the Alice Hanson Jones book prize, the Henrietta Larson, PEAES, and Arthur Cole article prizes, the Harold Williamson Prize for an outstanding business historian in mid-career, and the Cliometrics award for exceptional support to the field. She has received fellowships from the American Council of Learned Societies, the John Simon Guggenheim Memorial Foundation, and the National Endowment for the Humanities, and grants from the Institute for New Economic Thinking, the National Science Foundation, the Social Science Research Council, and the Tobin Project.

### Jean Tirole

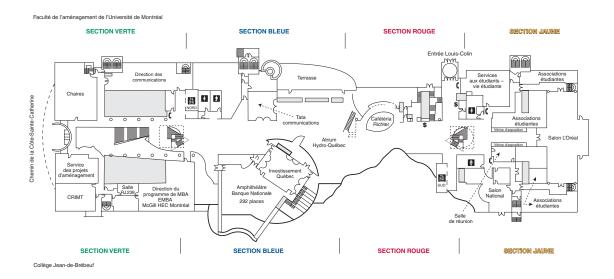
Jean Tirole is chairman of the Jean-Jacques Laffont - Toulouse School of Economics Foundation and scientific director of the Institute for Industrial Economics. He is also affiliated with MIT, where he holds a visiting position, the Ecole des Hautes Etudes en Sciences Sociales, the Institut de France and the Institute for Advanced Study in Toulouse, which he cofounded in 2011. He received his PhD in economics from MIT in 1981, engineering degrees from Ecole Polytechnique, Paris (1976) and from Ecole Nationale des Ponts et Chaussées, Paris (1978) and a "Doctorat de 3ème cycle" in decision mathematics from the University Paris IX (1978). He holds Honorary Doctorate degrees from the Free University in Brussels (1989), the London Business School (2007), HEC Montreal (2007), the University of Mannheim (2011), the Athens School of Business and Economics (2012), the University of Rome 2 (2012), Hitotsubashi University (2013), Université de Lausanne (2013), EUI Florence (2015) and Luis U. Rome (2015). Professor Tirole's research covers industrial organization, regulation, finance, macroeconomics and banking, and psychology-based economics. He has published over two hundred articles in international reviews, as well as twelve scientific books. Published in French in 2016, his latest book entitled Economics for the Common Good, accessible to a wide audience is under translation into a number of other languages. He is laureate of numerous international distinctions, including the 2007 CNRS gold medal and the 2014 Sveriges Riksbank prize in economic sciences in memory of Alfred Nobel.

### **Presidential Address**

W. Bentley MacLeod is the Sami Mnaymneh Professor of Economics, Professor of International and Public Affairs, and an affiliated Law Faculty at Columbia University in the City of New York. He holds a B.A. (with distinction) and an M.Sc. in mathematics from Queen's University, Kingston, Canada and a Ph.D. in economics from the University of British Columbia, Vancouver, Canada. His research focuses on organizational economics and its application to problems in education, health and employment. His teaching career begun with a two-year stint teaching mathematics and physics at Okundi Secondary School in Nigeria, an experience that led to his interest in economics in order to understand the large variations national economic performance. After completing his PhD in economics, he taught at Queen's University, Université de Montréal, Boston College, University of Southern California, California Institute of Technology and Princeton University, before coming to Columbia University. He also has held visiting positions at CORE, Belgium, IAE, Barcelona, Russell Sage Foundation, New York and The Institute for Advanced Studies, Princeton, NJ. Prof. MacLeod is the recipient of the 2002 H. Gregg Lewis prize awarded by the Society of Labor Economists for his article "Worker Cooperation and the Ratchet" with H. Lorne Carmichael and has been a fellow of the *Econometric Society* since 2005, and a Fellow of the *Society of* Labor Economists since 2012. He is the current President of the Society of Institutional and Organizational Economics.

#### HEC Montréal Édifice Côte-Sainte-Cathetine

3000, chemin de la Côte-Sainte-Catherine Montréal (Québec) H3T 2A7



Juin 2016 - SDG-6567

#### HEC Montréal Édifice Côte-Sainte-Catherine

3000, chemin de la Côte-Sainte-Catherine Montréal (Québec) H3T 2A7

MAP OF CLASSROOMS AND STUDY ROOMS

ST FLOOR



The figure registered below the name of the room indicates the number of available places. SDG-11603 November 2017

# **PROGRAM AT A GLANCE**

All sessions and presentations to be held at HEC Montreal, Main building

3000, Chemin Cote Sainte Catherine

### THURSDAY, JUNE 21

3.00 pm – 5.00 pm	Registration
	Lobby, Banque Royale Hall
5.00 pm – 6.15 pm	Keynote by <i>Jean Tirole</i> (Toulouse School of Economics) Title: Narratives, Imperatives and Moral Reasoning <i>Banque Nationale Auditorium</i>
6.15  nm - 8.00  nm	Cocktail Recention

### 6.15 pm – 8.00 pm Cocktail Reception L'Oreal Room

### FRIDAY, JUNE 22

8.00 am – 8.45 am	Breakfast Investissement Quebec / Atrium Hydro Québec
8.00 am – 4.30 pm	Registration Lobby, Banque Royale Hall
8.45 am – 10.15 am	Parallel Sessions (1 <sup>st</sup> period) Rooms on the first floor
10.15 am - 10.30 am	Coffee-break Investissement Quebec / Atrium Hydro Québec
10.30 am – 12.30 pm	Parallel Sessions (2 <sup>nd</sup> period) Rooms on the first floor
12.30 pm – 2.00 pm	Lunch Hydro-Quebec Atrium / Atrium Hydro Québec
2.00 pm – 3.30 pm	Parallel Sessions (3 <sup>rd</sup> period). <i>Rooms on the first floor</i>
3.30 pm – 4.00 pm	Coffee-break Investissement Quebec / Atrium Hydro Québec
4.00 pm – 5.00 pm	Poster Session L'Oreal Room

5.00 pm – 6.15 pm	Keynote by Naomi Lamoreaux (Yale University)	
	Title: Rethinking the Corporation: Contestable Control, the Theory of the Firm, and the Importance of Historical Perspective	
	Banque Nationale Auditorium	
6.15 pm – 7.30 pm	Wine & Cheese Reception	

L'Oreal Room

### SATURDAY, JUNE 23

8.00 am – 8.45 am	Breakfast Investissement Quebec / Atrium Hydro Québec
8.00 am – 2.00 pm	Registration Lobby, Banque Royale Hall
8.45 am – 10.15 am	Parallel Sessions (4 <sup>th</sup> period) Rooms on the first floor
10.15 am – 10.30 am	Coffee-break Investissement Quebec / Atrium Hydro Québec
10.30 am – 12.30 pm	Parallel Sessions (5 <sup>th</sup> period) Rooms on the first floor
12.30 pm – 2.00 pm	Lunch Hydro-Quebec Atrium / Atrium Hydro Québec
2.00 pm – 3.30 pm	Parallel Sessions (6 <sup>th</sup> period) Rooms on the first floor
3.30 pm - 4.00 pm	Coffee-break Investissement Quebec / Atrium Hydro Québec
4.00 pm - 5.30 pm	Parallel Sessions (7 <sup>th</sup> period) Rooms on the first floor
6.30 pm – 9.30 pm	Cocktail Reception & Gala Dinner & Presidential Address <u>Centre des Sciences de Montréal</u> Address: <u>2 de la Commune St W, Montréal, QC H2X 4B2</u> Note: Buses depart from HEC main entrance at 6.00pm

### PARALLEL SESSIONS

### Title of the Session and Room, Titles of papers in bold, Presenters.

### THURSDAY, JUNE 21

No parallel sessions

### FRIDAY, JUNE 22

8.45 am – 10.15 am: Parallel Sessions (1st period) *Rooms on the first floor* 

### Session 1-1: History, Institutions and Change; room : Raymond Chabot Grant Thornton

Chair: Francine Lafontaine, U. of Michigan

Use It or Lose It: Adverse Possession and Economic Development Itzchak Tzachi Raz (Harvard University)

**Rulers, Religion, and Riches: Why the West Got Rich and the Middle East Did Not** Jared Rubin (Chapman University)

**Taxing Unwanted Populations: Fiscal Policy and Conversions in Early Islam** Mohamed Saleh (Toulouse School of Economics) Jean Tirole (Toulouse School of Economics)

### Session 1-2: Jurisdictional Competition; room : Xerox Canada

Chair : Daniel Klerman, USC

Forum Selling Abroad Stefan Bechtold (ETH Zurich) Jens Frankenreiter (Max Planck Institute, Bonn) Daniel Klerman (USC Law School)

What Drives "private Ordering" in M&a Litigation? <u>Minor Myers</u> (Brooklyn Law School)

Will Delaware Be Different? an Empirical Study of Tc Heartland and the Shift to Defendant Choice of Venue Ofer Eldar (Duke Law School) Neel Sukhatme (Georgetown University Law Center)

### Session 1-3: Monitoring; room : Deloitte

Chair : Catherine Thomas, LSE

Monitoring and Intrinsic Motivation: Evidence from Liberia's Trucking Firms Golvine de Rochambeau (Columbia University)

Supervisors and Performance Management Systems Anders Frederiksen (Aarhus University) Lisa B. Kahn (Yale, SOM) Fabian Lange (McGill University)

**Experience Markets: an Application to Outsourcing and Hiring** Christopher Stanton (HBS) Catherine Thomas (LSE)

### Session 1-4: Authority and the State; room : Transat

Chair : Sergio Montero, University of Rochester

Learning About Growth and Democracy

Scott F. Abramson (University of Rochester) Sergio Montero (University of Rochester)

Blame-shifting Through Delegation: Evidence from China's One-child Policy <u>Yi Han</u> (University of Pittsburgh) Yiming Liu (University of Pittsburgh)

**Democratic Spillovers** 

Arthur Silve (Université Laval)

### Session 1-5: Contracts in Context; room : Metro Inc.

Chair : David Miller, U. of Michigan

An Integrated Power and Efficiency Theory of Contractual Channel Governance Stephen Carson (University of Utah) <u>Mrinal Ghosh</u> (University of Arizona)

**Complexity, Standardization, and the Design of Loan Agreements** <u>Bernhard Ganglmair</u> (University of Texas at Dallas) Malcolm Wardlaw (University of Michigan)

Law, Institutions and Economic Development: Examining the Development of the Home Mortgage Market in India - Can Two Wrongs Make a Right? Vikramaditya S. Khanna (University of Michigan Law School)

#### Session 1-6: Judicial Behavior; room : Sony

Chair : Jonathan Nash, Emory U.

**Television and Judicial Behavior: Lessons from the Brazilian Supreme Court** <u>Felipe Lopes</u> (São Paulo School of Economics - FGV) **The Collegiality of Dissent** Jonathan R. Nash (Emory University)

### Session 1-7: Decision-Making in Organizations; room : Société canadienne des postes

Chair : Jiao Luo, U. of Minnesota

# An Incomplete Contract Approach to Authority in Organizations for Choice and Execution

Akifumi Ishihara (National Graduate Institute for Policy Studies) Shintaro Miura (Kanagawa University)

**Communication and Decision Making in Heterogeneous Partnerships** <u>Behrang Manouchehrabadi</u> (Erasmus University) George Hendrikse (Erasmus University)

**Hypothetical Thinking and the Winner's Curse: an Experimental Investigation** Johannes Moser (University of Regensburg)

### Session 1-8: Information and Incentives; room : KPMG - CSC

Chair : Desmond Lo, Santa Clara University

**Uncertainty Drives Them Apart - Managerial Practices in Teams** <u>Karen F Bernhardt-Walther</u> (University of Toronto)

### Managing Information and Incentives for Choice and Execution in Relational Contracts

<u>Akifumi Ishihara</u> (National Graduate Institute for Policy Studies) Shintaro Miura (Kanagawa University)

# Incentives and Rank Effects in Managerial Tournaments

Julia Shvets (University of Cambridge)

10.15 am – 10.30 am: Coffee-break Investissement Quebec / Atrium Hydro Québec

10.30 am – 12.30 pm: Parallel Sessions (2nd period) *Rooms on the first floor* 

### Session 2-1: Empirical Firm Boundaries - 1; room : Metro Inc.

Chair : Ricard Gil, Queen's University

The Welfare Effects of Incomplete Vertical Integration and Relaxed Price Competition in Common-distributor Channels: an Empirical Analysis of the U.S. Carbonated Soft Drink Industry Takanori Adachi (Nagoya University)

### **Vertical Integration in Motion Picture Industry**

<u>Ricard Gil</u> (Smith School of Business, Queen's University) Chun-Yu Ho (University of Albany) Li Xu (Shanghai Jiao Tong University) Yaying Zhou (Kelley School of Business, Indiana University)

### Vertical Integration, Supplier Behavior, and Quality Upgrading Among Exporters

Christopher Hansman (Imperial College London) Jonas Hjort (Columbia University) Gianmarco Leon (Universitat Pompeu Fabra) Matthieu Teachout (Columbia University)

### **In-house and Arm's Length: Productivity Heterogeneity and Variation in Organizational Form.** Stephen F. Lin (Federal Reserve Board)

<u>Catherine Thomas</u> (London School of Economics) Arturs Kalnins (University of Iowa)

### Session 2-2: Institutions and Development; room : KPMG - CSC

Chair : Peter Murrell, University of Maryland

# **Political Economy of Railroad Land Grants: Legal Uncertainty & Development of Irrigation in Colorado and Montana** Eric C. Alston (University of Colorado)

<u>Steven M. Smith</u> (Colorado School of Mines)

### **Bargaining Matters: Taxation and Public Service Provision Under Natural Resource Revenue Sharing Arrangements** <u>Belinda Archibong</u> (Barnard College)

**The Persistence of Historical Institutional Determinants of Financial System Development in Africa: Colonial Vs. Precolonial Effects** <u>Chukwunonye O. Emenalo</u> (Lagos Business School, Pan-Atlantic University)

### Why is Litigation So Costly to Growth?

<u>Alessandro Melcarne</u> (Université Paris Nanterre) Giovanni Battista Ramello (Università del Piemonte Orientale) Rok Spruk (University of Ljubljana )

### Session 2-3: Incentives and Markets; room : Société canadienne des postes

Chair : Matthias Fahn, JKU Linz

Markets for Rhetorical Services Daniel Barron (Northwestern) Michael Powell (Northwestern) **Relational Contracts in the Market: the Lure of Relationships** <u>Florian Englmaier</u> (LMU Munich) Carmit Segal (U Zurich)

Market Competition and Informal Incentives Matthias Fahn (JKU Linz) Takeshi Murooka (Osaka University)

**The Firm-growth Imperative: a Theory of Production and Personnel Management** Rongzhu Ke (Hong Kong Baptist University) Jin Li (London School of Economics) <u>Michael Powell</u> (Northwestern University)

### Session 2-4: Organized Crime, Disorganized Crime, and the State; room : Deloitte

Chair : David Skarbek, Brown U.

**Over Pressure: Grassroots-driven Transformation of (militant) Organizations** <u>Margaret Foster</u> (Duke University)

Stationary Bandits in the Streets: Gangs, Illicit Market Fragmentation, and Social Order in Chicago Bradley E. Holland (Ohio State University)

**Bankers or Bandits? Courts and the Making of Organized Crime on the Frontier** Jonathan Obert (Amherst College)

Prison Life for Women, Gay, and Transgender Prisoners: the Role of Fictive Kinships and Pre-prison Social Networks David Skarbek (Brown University)

### Session 2-5: Electoral Concerns and Politics; room : Transat

Chair : Scott Gehlbach, U. of Wisconsin-Madison

Flip-flopping and Electoral Concerns Giovanni Andreottola (Yale University)

**Power Politics: Electoral Cycles in German Electricity Prices** Florian Englmaier (University of Munich (LMU)) Elisabeth Hinreiner (University of Regensburg) Andreas Roider (University of Regensburg) <u>Till Stowasser</u> (University of Munich (LMU))

What Makes Politicians to Work Harder? Inter– Vs. Intraparty Electoral Advantage Jaroslaw Kantorowicz (Leiden University) Jaroslaw Beldowski (Warsaw School of Economics) Lukasz Dabros (Warsaw School of Economics) Political Hazards and the Choice of Contracting: the Case of Municipal Bonds Marian Moszoro (George Mason University) Pablo Spiller (University of California, Berkeley)

# Session 2-6: Organizational and Institutional Antecedents of Innovation; room : Raymond Chabot Grant Thornton

Chair : Nan Jia, USC

# **R&d Organizational Structure and Innovation: the Interplay Between Intrafirm and Interfirm Inventor Networks**

Nicholas S. Argyres (Washington University) Luis A. Rios (University of Pennsylvania) <u>Brian S. Silverman</u> (University of Toronto)

The Great Patent Grab Jonathan Barnett (Univ. of Southern California)

New Models and New Practices in the Private Funding of Academic Research Janet Bercovitz (University of Colorado Boulder) Maryann Feldman (University of North Carolina) Alex Graddy-Reed (University of Southern California)

The Problem You Know: an Empirical Examination of Firms' Recombination Strategies J.P. Eggers (New York University) Aseem Kaul (University of Minnesota)

### Session 2-7: Institutions: Dynamics and Stability; room : Xerox Canada

Chair : Andy Hanssen, Clemson U.

**Monopolies of Violence: Criminal Governance in Rio De Janeiro** Nicholas Barnes (Brown University)

**Democratic Stability in Ancient Greece** <u>F. Andrew Hanssen</u> (Clemson University) Robert K. Fleck (Clemson University)

### Post-communist Transition As a Critical Juncture: Political Origins of Institutional and Cultural Bifurcation Leonid Polishchuk (Higher School of Economics) Kharis Sokolov (Higher School of Economics)

The Dynamics of Weak Institutions: Rethinking Information and Elite Mobilization in Nondemocratic Politics

Hans H. Tung (National Taiwan University)

### Session 2-8: Labor Markets - 1; room : Sony

Chair : Patrick Warren, Clemson U.

**How to Sell Jobs** Daniel Ferreira (LSE) Radoslawa Nikolowa (QMUL)

**Explaining the Female Labor Participation Gap Across Religion and Caste in India** Ardina R. Hasanbasri (Washington University in St. Louis)

**How Are Workers Compensated Following Trade Liberalization?** Krzysztof Pelc (McGill University)

Sung Eun Kim (Korea University)

12.30 pm – 2.00 pm: Lunch Hydro-Quebec Atrium / Atrium Hydro Québec

2.00 pm – 3.30 pm Parallel Sessions (3rd period) *Rooms on the first floor* 

### Session 3-1: Law outside the State: perspectives from civil law jurisdictions; room : Transat

Chair : Pierre Larouche, U. de Montréal

**Governance of Standard Development Organisations (sdos) and Intellectual Property** (**ipr) Policies** Pierre Larouche (Université de Montréal)

Justus Baron (Northwestern University) Jorge Contreras (Utah University) Martin Husovec (Tilburg University)

**On the Informal and Formal Institutions Protecting Creative Effort (intellectual Property)** Ejan Mackaay (Université de Montréal)

Securities Law Enforcement in Canada: Towards a Consolidated Model? Stéphane Rousseau (Université de Montréal)

### Session 3-2: Machine Learning and Institutions; room : Xerox Canada

Chair : Peter Murrell, U. of Maryland

### **Ceo Behavior and Firm Performance**

Oriana Bandiera (LSE) Stephen Hansen (Oxford) <u>Andrea Prat</u> (Columbia) Raffaella Sadun (Harvard) A Structural Topic Model of the Features and the Cultural Origins of Bacon's Ideas Peter Grajzl (Washington and Lee U.) Peter Murrell (University of Maryland)

Using Machine Learning to Predict Reasonable Notice Awards Anthony Niblett (Univ. of Toronto, Faculty of Law)

### Session 3-3: Management in Educational Organizations; room : Sony

Chair : Patrick L. Warren, Clemson U.

Personnel Management and School Productivity: Evidence from India <u>Renata Lemos</u> (World Bank) Karthik Muralidharan (UCSD) Daniela Scur (University of Oxford)

Outsourcing Service Delivery in a Fragile State: Experimental Evidence from Liberia Mauricio Romero (Instituto Tecnológico Autónomo de México) Justin Sandefur (Center for Global Development) Wayne Sandholtz (UC San Diego)

Where Does Management Matter? the Effect of Management on Student Outcomes in Public and Private Schools Patrick L. Warren (Clemson University) Benjamin Harbolt (Clemson University)

#### Session 3-4: Governance and Institutions; room : Deloitte

Chair : Douglas Allen, Simon Fraser U.

Institutions and the Allocation of Talent: Evidence from Russian Regions <u>Michael Alexeev</u> (Indiana University) Timur Natkhov (Higher School of Economics, Moscow) Leonid Polishchuk (Higher School of Economics, Moscow)

The Insight and the Legacy of `the Theory of Share Tenancy' <u>Douglas W. Allen</u> (Simon Fraser University) Dean Lueck (Indiana University)

**The Legacy of Mexican Land and Water in California** Gary D. Libecap (University of California - Santa Barbara and NBER) Dean Lueck (Indiana University) Julio Ramos (Indiana University)

### Session 3-5: Organizational Economics in Development; room : KPMG - CSC

Chair : Eva Raiber, Toulouse School of Economics

**God Insures Those Who Pay? Formal Insurance and Religious Offerings in Ghana.** Emmanuelle Auriol (Toulouse School of Economics, IAST) Julie Lassebie (Toulouse School of Economics) Amma Panin (Nuffield College, Oxford) <u>Eva Raiber</u> (Toulouse School of Economics, IAST) Paul Seabright (Institute for Advanced Study in Toulouse, TSE)

# Price Information, Inter-village Networks, and "bargaining Spillovers": Experimental Evidence from Ghana

Nicole Hildebrandt (Boston Consulting Group) Yaw Nyarko (New York University) Giorgia Romagnoli (University of Amsterdam) <u>Emilia Soldani</u> (Goethe University Frankfurt)

**The Interdependence of Culture and Institutions in Commons Management** <u>Devesh Rustagi</u> (University of Frankfurt)

### Session 3-6: Institutions and Authority in China; room : Metro Inc.

Chair : Carmine Guerriero, U. of Bologna

Why is China's Soes Reform Always Disappointing?-a New Political Economic Explanation Ding Chen (University of Sheffield)

Ding Chen (University of Sheffield)

**The Calculus of Lawmaking** <u>Wei Cui</u> (University of British Columbia)

# Structural Change, Urban Bias and the Political Economy of Rural Land Policy in China

<u>Abdulaziz Shifa</u> (Syracuse University) Wei Xiao (Southwestern University of Finance and Economics)

### Session 3-7: Land and Property Rights; room : Société canadienne des postes

Chair : Steven Smith, Colorado School of Mines

### **Custom and the Formalization of Mineral Property Rights: Evidence from the Supreme Court of Colorado, 1868-1895** Eric Alston (University of Colorado Boulder)

**Evolving Practice in Land Demarcation** Benito Arruñada (Pompeu Fabra University and Barcelona GSE)

# **Poverty from Incomplete Property Rights: Evidence from American Indian Reservations**

Bryan Leonard (Arizona State University) Dominic Parker (University of Wisconsin, Madison) Terry Anderson (Hoover Institution)

### Session 3-8: Empirical Relational Contracts; room : Raymond Chabot Grant Thornton

Chair : Giorgio Zanarone, CUNEF

# **Relational Adaptation Within and Between Firms: Evidence from the Us Airline Industry**

<u>Ricard Gil</u> (Queen's University) Myongjin Kim (University of Oklahoma) Giorgio Zanarone (CUNEF)

### **Trust, Efficiency and Organizations: Evidence from Rwanda** <u>Ameet Morjaria</u> (Kellogg School of Management, Northwestern Univers) Rocco Machiavello (LSE Management)

### Learning and the Value of Trade Relationships

Ryan Monarch (Federal Reserve Board) <u>Tim Schmidt-Eisenlohr</u> (Federal Reserve Board)

3.30 pm – 4.00 pm: Coffee-break Investissement Quebec / Atrium Hydro Québec

### 4.00 pm - 5.00 pm: Poster Session; room : L'Oreal Room

The Evaluation of International Trade Networks : Evidence from the Continental Blockade Aytug Z. Bolcan (Istanbul University)

**Risk Governance and Banks Affiliated to Business Groups. the Case of Mexico** <u>Rubén Chavarín</u> (Universidad de Guadalajara)

Efficiency and the Hold-up Problem in Regulated Industries: Empirical Evidence on the Natural Gas Transport Industry <u>Martin C. De Meio Reggiani</u> (CONICET) Valentina N. Viego (Universidad del Sur) Nelida B. Brignole (CONICET)

**The Political Economy of Regional Policy Formation: the Case of Russian Agricultural Subsidies** Thomas Herzfeld (IAMO) Siranush Ghukasyan (IAMO)

Why For-profit Companies Compete with Non-profit Organizations to Access Development Aid Contracts? Marieke Huysentruyt (HEC Paris) Bertrand V. Quelin (HEC Paris)

**Evaluation of Alternative Water Governance Arrangements in British Columbia** Angela Lockrey (UBC)

### Was De Montesquieu (only Half) Right? Evidence for a Stronger Work Ethic in Cold Climates

<u>Robbert Maseland</u> (University of Groningen) Abdella Oumer (University of Groningen) Harry Garretsen (University of Groningen)

# Trust Me; I Am Corrupt: the Role of Beliefs and Institutions in Determining Political Trust

George Melios (Swansea University)

**Economics of Mandatory Disclosure in the Equity Crowdfunding** <u>Ana Odorović</u> (University of Hamburg)

# Institutions and Commercial Frauds in Water Industry: a View of the Metropolitan Region of São Paulo

<u>Alba V. M. A. Rocha</u> (University of São Paulo) Reinaldo Guerreiro (University of São Paulo)

# 5.00 pm – 6.15 pm: Keynote by Naomi Lamoreaux (Yale University) Rethinking the Corporation: Contestable Control, the Theory of the Firm, and the Importance of Historical Perspective

Room : Investissement Quebec / Atrium Hydro Québec

6.15 pm – 7.30 pm: Wine & Cheese Reception *L'Oreal Room* 

### SATURDAY, JUNE 23

8.00 am – 8.45 am: Breakfast Investissement Quebec

8.00 am – 2.00 pm: Registration *Lobby, Banque Royale Hall* 

8.45 am - 10.15 am: Parallel Sessions (4th period) *Rooms on the first floor* 

### Session 4-1: Culture and European Integration; room : Société canadienne des postes

Chair : Guido Friebel, Goethe University Frankfurt

The Dynamic of Institutions Establishment: State Aids, the European Commission, and the European Court of Justice <u>Amanda M. Alves</u> (University Paris-Dauphine, PSL) <u>Eric Brousseau</u> (University Paris-Dauphine, PSL) <u>Timothy Yu-Cheong Yeung</u> (University Paris-Dauphine, PSL)

Should Immigrants Culturally Assimilate or Preserve Their Own Culture? Hostsociety Natives' Beliefs and the Longevity of National Identity Peter Grajzl (Washington and Lee University) Jonathan Eastwood (Washington and Lee University) Valentina Dimitrova-Grajzl (Virginia Military Institute)

# Whose Values Support European Institutions? Inter- and Intra Country Value Polarization in Europe

<u>Robbert Maseland</u> (University of Groningen) Sjoerd Beugelsdijk (University of Groningen) Hester van Herk (Free University Amsterdam)

# Session 4-2: Managers: Information, Alignment, and Flexibility; room : Raymond Chabot Grant Thornton

Chair : Raffaella Sadun, Harvard

**Discrimination in Hiring: Evidence from Retail Sales** 

<u>Alan Benson</u> (University of Minnesota) Simon Board (UCLA) Moritz Meyer-ter-vehn (UCLA)

### **Do Ceos Know Best? Evidence from China**

Nicholas Bloom (Stanford University) Hong Cheng (Wuhan University) Mark Duggan (Stanford University) Hongbin Li (Stanford University) <u>Franklin Qian</u> (Stanford University)

**Analyzing the Aftermath of a Compensation Reduction** Jason Sandvik (University of Utah) Richard Saouma (Michigan State University) Nathan Seegert (University of Utah) Christopher Stanton (Harvard Business School)

### Session 4-3: Political Economy of Development; room : Sony

Chair : Emily A. Sellars, Texas A&M U.

The Quality of Vote Tallies: Causes and Consequences <u>Simpser Alberto</u> (ITAM) Challú Cristian (ITAM) Seira Enrique (ITAM)

Locational Fundamentals, Trade, and the Changing Urban Landscape of Mexico Jennifer Alix-Garcia (Oregon State University) Emily A. Sellars (Texas A&M University)

**The Tocqueville Paradox: when Does Reform Provoke Rebellion?** Evgeny Finkel (George Washington University) <u>Scott Gehlbach</u> (University of Wisconsin–Madison)

#### Session 4-4: Contracting and Information; room : Transat

Chair : Brian Silverman, U. of Toronto

**Personalized Medicine, Prevention Effort and Adverse Selection** David Bardey (University of Los Andes, Bogota) <u>Philippe De Donder</u> (ESG - UQAM)

#### A Rationale for Marriage

Yoram Barzel (University of Washington) Aurora Stephany (University of Washington) Qing Zhang (University of Washington)

Why Transaction History Matters? Disentangling Effects of Routinization and Adaptation of Repeat Exchange Experiences Jiao Luo (University of Minnesota) Paul Ingram (Columbia University)

# Session 4-5: Property Rights, Transaction Costs, and the Limits of the Market; room : KPMG - CSC

Chair : Carmine Guerriero, U. of Bologna

**Public and Private Transactions in the Shadow of Coercive Power** <u>Gani Aldashev</u> (ECARES) Giorgio Zanarone (CUNEF)

**Property Rights, Transaction Costs, and the Limits of the Market** <u>Carmine Guerriero</u> (University of Bologna) Markets, Institutions, and Transaction Costs: the Endogeneity of Governance Geoffrey R.D. Underhill (University of Amsterdam)

### Session 4-6: Design of Collective Enforcement Schemes; room : Metro Inc.

Chair : Gillian Hadfield, USC

Designing Markets to Foster Communication and Cooperation S. Nageeb Ali (Penn State) David A. Miller (Michigan)

Classification Through Thick and Thin: Permissive Norms and Strict Rules Gillian Hadfield (University of Southern California) Jens Prufer (Tilburg University) Vatsalya Srivastava (Tilburg University)

### Legible Normativity: the Value of Silly Rules

Dylan Hadfield-Menell (University of California Berkeley) McKane Andrus (University of California Berkeley) Gillian K. Hadfield (University of Southern California)

### Session 4-7: The state and firm performance; room : Deloitte

Chair : Renata Kosova, Imperial College

State Accountability, Decision Horizon, and Managerial Practices in Chinese Firms Valerie J. Karplus (MIT Sloan School of Management) Thomas Geissmann (Massachusetts Institute of Technology) Da Zhang (Massachusetts Institute of Technology)

Political Networks and Stock Price Comovement: Evidence from Network-connected Firms in China

Joseph Piotroski (Stanford University) <u>T.J. Wong</u> (University of Southern California) Tianyu Zhang (The Chinese University of Hong Kong)

Sleeping with the Enemy: Political Connections and Firm Risk Martin A. Rossi (Universidad de San Andres) Christian A. Ruzzier (Universidad de San Andres)

### Session 4-8: Performance Reporting and Administrative Costs; room : Xerox Canada

Chair : Barach Richman, Duke

In the Shadow of Sunshine Regulation: Explaining Disclosure Biases <u>Thomas Bolognesi</u> (University of Geneva) Géraldine Pflieger (University of Geneva) When Reporting Undermines Performance: the Costs of Politically Constrained Organizational Autonomy in Foreign Aid Implementation Dan Honig (Johns Hopkins SAIS)

### Administrative Costs Associated with Physician Billing and Insurance-related Activities at an Academic Health Care System Philip Tseng (Duke University Medical School) Robert Kaplan (Harvard Business School) <u>Barak Richman</u> (Duke Law School) Mahek Shah (Harvard Business School) Kevin Schulman (Duke University Medical School)

10.15 am – 10.30 am: Coffee-break Investissement Quebec / Atrium Hydro Québec

10.30 am - 12.30 pm: Parallel Sessions (5th period) *Rooms on the first floor* 

### Session 5-1: Personnel Economics; room : Metro Inc.

Chair : Kathryn Shaw, Stanford U.

Minimum Wage and Individual Worker Productivity: Evidence from a Large Us Decio Coviello (HEC Montreal) Erika Deserranno (Kellogg) Nicola Persico (Kellogg)

#### What Do Referral Bonuses Do?

Guido Friebel (Goethe-University Frankfurt) Matthias Heinz (Cologne University) <u>Mitchell Hoffman</u> (Rotman School, U of Toronto) Nikolay Zubanov (University of Konstanz)

The Intangible Capital of Young Serial Entrepreneurs <u>Kathryn Shaw</u> (Graduate School of Business, Stanford University) Anders Sorensen (Copenhagen Business School )

**Geography and Employer Recruiting** <u>Russell Weinstein</u> (University of Illinois at Urbana-Champaign)

### Session 5-2: Empirical Firm Boundaries - 2; room : Raymond Chabot Grant Thornton

Chair : Ricard Gil, Queen's University

**Come Together: Firm Boundaries and Delegation** <u>Laura Alfaro</u> (Harvard Business School) Nick Bloom (Stanford University) Paola Conconi (Université Libre de Bruxelles) Harald Fadinger (Mannheim University) Patrick Legos (Université Libre de Bruxelles) Andrew Newman (Boston University) Raffaella Sadun (Harvard Business School) John Van Reenen (MIT)

### How Wide is the Firm Border?

Enghin Atalay (University of Wisconsin Madison) Ali Hortacsu (University of Chicago) Mary Li (Compass Lexecon) Chad Syverson (University of Chicago)

Horizontal Mergers Affect Vertical Relationships Between Firms? Silke Forbes (Tufts University) Mara Lederman (University of Toronto)

#### Better Bargaining or Better Care? Hospital Pricing and Quality Following Integration with Physician Practices Haizben Lin (Indiana University)

Haizhen Lin (Indiana University) <u>Ian McCarthy</u> (Emory University) Michael Richards (Vanderbilt University)

Session 5-3: Inter-Organizational Governance and Boundary; room : KPMG - CSC

Chair : Desmond Lo, Santa Clara U.

### **Building Relational-contracting Capability**

John M. de Figueiredo (Duke University) Brian S. Silverman (University of Toronto)

### **Firm Organization in the Digital Age: It Use and Vertical Transactions in U.s. Manufacturing** Chris Forman (Cornell University) Kristina McElheran (University of Toronto )

Effort and Compensation in Relational Contracts Desmond Lo (Santa Clara University) Heikki Rantakari (University of Rochester)

# Public Contracts and Political Contestability: Insights from French Institutional Catering

Emmanuel Raynaud (INRA SADAPT, INRA, AgroParistech) Yoan Robin (INRA SADAPT, CES PARIS I)

# Session 5-4: Relational Contracting, Industry Networks, and Economic Organization; room : Transat

Chair : Lisa Bernstein, U. of Chicago

### Information Exchange in Social Networks: Evidence from Moslem Nonprofits

Lela Ali (Duke University) Barak Richman (Duke University)

**Faux Contracts** Cathy Hwang (University of Utah, S.J. Quinney College of Law)

**Deal Networks** Matthew Jennejohn (BYU Law School)

**Misconduct and Market Development** Christopher Yenkey (Univ of South Carolina Darla Moore School)

### Session 5-5: Ronald Coase Institute Panel on Political Economy; room : Deloitte

Chair : Mary Shirley, Coase Institute

Landed Elites and Education Provision in England: Evidence from School Boards, 1870-99

Marc Goñi (University of Vienna)

Political Competition and Rural Welfare: Evidence from Pakistan Katrina Kosec (IFPRI) Hamza Haider (Michigan State University) David Spielman (IFPRI) Fatima Zaidi (IFPRI)

When the Market Fails to Serve Politics: De-privatization of Urban Buses for **Officials' Career Advancement in China** Ning Leng (University of Wisconsin-Madison)

Learning to Vote: the Effect of Local Context on Individual Turnout Alberto Simpser (ITAM) Cristian Challú (ITAM) Enrique Seira (ITAM)

### Session 5-6: Competition, Innovation and IP; room : Société canadienne des postes

Chair : Jean de Bettignies, Queen's U.

Failures and Innovation: Evidence from Medical Device Recalls George Ball (Indiana University (Kelley)) Jeffrey Macher (Georgetown University (McDonough)) Ariel Stern (Harvard Business School)

The Effects of Downstream Competition on Upstream Innovation and Licensing Jean de Bettignies (Queen's University) Bulat Gainullin (Gulf Capital) Huafang Liu (Queen's University) David T. Robinson (Duke University)

# Public Governance, Corporate Governance, and Firm Innovation: an Examination of State-owned Enterprises

<u>Nan Jia</u> (University of Southern California) Kenneth G. Huang (National University of Singapore) Cyndi M. Zhang (Singapore Management University)

### **Repeated Interaction in Standard Setting**

Pierre Larouche (Université de Montreal) Florian Schuett (Tilburg University)

#### Session 5-7: Procedure and Rules in Litigation; room : Xerox Canada

Chair : Peter Grajzl, Washington and Lee University

**The Resolution Process and the Timing of Settlement of Medical Malpractice Claims** Samantha Bielen (Hasselt University) <u>Peter Grajzl</u> (Washington and Lee University) Wim Marneffe (Hasselt University)

### Whistleblower Protection: Theory and Experimental Evidence

Lydia Mechtenberg (Universität Hamburg) Gerd Muehlheusser (Universität Hamburg) <u>Andreas Roider</u> (University of Regensburg)

**Public Relations Litigation** <u>Kish Parella</u> (Washington and Lee law School)

### Session 5-8: Information and Trade Networks; room : Sony

Chair : Janet Landa, York U.

Dominance of Sogdian Merchants on the Silk Road During the Medieval Age: a Semiprivate Ordering Organization, Janet T. Landa (York University, Toronto, Canada)

Assortative Matching in Risk-sharing Networks: Evidence from Thai Villages Ju QIU (Governance Analytics, Paris Sciences & Lettres)

Governing the Trade in High Value Fine Art Anja Shortland (King's College London) Andrew Shortland (Cranfield University)

12.30 pm – 2.00 pm: Lunch *Hydro-Quebec Atrium / Atrium Hydro Québec* 

2.00 pm – 3.30 pm: Parallel Sessions (6th period) *Rooms on the first floor* 

### Session 6-1: Organizational Economics in the Field; room : Deloitte

Chair : Bentley MacLeod, Columbia U.

**Optimal Contract Design in the Wild: Rigidity and Control in Labor Contracts** <u>Elliott Ash</u> (University of Warwick and ETH Zurich) Bentley MacLeod (Columbia University) Suresh Naidu (Columbia University)

Men in Pink-collar Jobs: Evidence from a Recruitment Experiment Alexia Delfino (London School of Economics)

Fostering Productive Interactions: Incentives, Processes, and Randomly Paired Employees Jason Sandvik (Eccles School, University of Utah) <u>Richard Saouma</u> (MSU) Nathan Seegert (Eccles School, University of Utah) Christopher Stanton (Harvard Business School)

### Session 6-2: IP Policy and Litigation; room : Xerox Canada

Chair : Jeffrey Macher, Georgetown U.

**Redundancy and Anti-redundancy in Copyright** Oren Bracha (The University of Texas at Austin) John Golden (The University of Texas at Austin)

**The Problem of Fictional Data in Patents** Janet Freilich (Fordham Law School)

A Theory of Pre-litigation Settlement and Patent Assertion Entities Leshui He (Bates College)

# Session 6-3: Data Science for Legal, Political, and Social Institutions; room : Raymond Chabot Grant Thornton

Chair : Jens Prufer, Tilburg University

Algorithms As Prosecutors: Lowering Rearrest Rates Without Disparate Impacts and Identifying Defendant Characteristics 'noisy' to Human Decision-makers Daniel Chen (TSE / IAST / Université Toulouse ) Elliott Ash (U. of Warwick) Daniel Amaranto (NYU) Lisa Ren (NYU) Roper Roper (NYU)

Missing Rich Offenders: Traffic Accidents and the Impartiality of Justice Madina Kurmangaliyeva (European University Institute)

Predictors of Organized Crime and Subversion: a Machine Learning Approach <u>Patricia Prüfer</u> (CentERdata, Tilburg University) Pradeep Kumar (CentERdata, Tilburg University)

### Session 6-4: Politics and Corruption; room : Transat

Chair : Anja Shortland, King's College London

All for One and One for All! How Do Corruption Investigations Affect Municipalities' Public Procurement Choices? Marion Chabrost (Paris School of Economics )

Stephane Saussier (Sorbonne Business School)

Crony Capitalism, the Party-state, and Political Boundaries of Corruption Weijia Li (University of California, Berkeley) Gerard Roland (University of California, Berkeley) Yang Xie (University of California, Riverside)

**Statistical Capacity and Corrupt Bureaucracies** <u>Manuel Oechslin</u> (University of Lucerne) Elias Steiner (University of Lucerne)

Session 6-5: State Ownership and Regulation; room : Société canadienne des postes

Chair : Stéphane Rousseau, Université de Montréal

**Fiscal Devaluation, Product Market Regulations and Eu Economic Activity** Jarosław Bełdowski (Warsaw School of Economics) Piotr Ciżkowicz (Warsaw School of Economics) Andrzej Rzońca (Warsaw School of Economics) <u>Wiktor Wojciechowski</u> (Warsaw School of Economics)

**State-owned Enterprises Across Europe** 

Bram De Lange (Ghent University) Bruno Merlevede (Ghent University)

Misallocation and Privatizing when Firm Value is Unknown: an Agency Model and Application to the Case of Poland Alberto Palermo (IAAEU) Joanna Tyrowicz (IAAEU, FAME) Jan Hagemejer (GRAPE, University of Warsaw)

### Session 6-6: Delegation and Decision Making; room : Metro Inc.

Chair : Scott Masten, University of Michigan

**Blockchain: the Birth of Decentralized Governance** <u>Benito Arruñada</u> (Pompeu Fabra University and Barcelona GSE) Luis Garicano (IE Business School, London School of Economics and) **Delegation to a Group** 

Sebastian Fehrler (University of Konstanz) Moritz Janas (University of Konstanz)

An Academic Question: on the Role and Consequences of University Governance Scott E. Masten (University of Michigan)

### Session 6-7: Preferences, Opportunism, and Institutional Change; room : Sony

Chair : Vincent Buccola, University of Pennsylvania

From Italianization to Germanization: Division of Labor, Economic Rents, and Antigerman Attitudes in South Tyrol <u>Alessandro Belmonte</u> (IMT Lucca) Armando Di Lillo (IMT Lucca)

**Opportunism and Internal Affairs** <u>Vincent Buccola</u> (University of Pennsylvania (Wharton))

### Multinational Enterprises As Institutional Entrepreneurs: Directed and Diffused Institutional Entrepreneurship Daniela C. dos Santos (University of Toronto)

#### Session 6-8: Ownership Incentives; room : KPMG - CSC

Chair : Maija Halonen-Akatwijuka, University of Bristol

**Family Ownership and Trust During a Financial Crisis** Mario Daniele Amore (Bocconi U.) <u>Mircea Epure</u> (Pompeu Fabra U. and Barcelona GSE)

#### Does Private Ownership Reduce Political Distortions? Evidence from U.s. Electric Utilities Pieberd Poylon (Piece University)

Richard Boylan (Rice University)

### **Ownership of Cultural Goods**

<u>Maija Halonen-Akatwijuka</u> (University of Bristol) Evagelos Pafilis (King's College, London)

3.30 pm - 4.00 pm: Coffee-break Investissement Quebec / Atrium Hydro Québec

4.00 pm - 5.30 pm: Parallel Sessions (7th period) *Rooms on the first floor* 

### Session 7-1: Contracting Issues in Lobbying; room : Société canadienne des postes

Chair : Giorgio Zanarone, CUNEF

**The Value of Political Geography: Evidence from the Redistricting of Firms** Joaquin Artes (Universidad Complutense de Madrid) <u>Brian Richter</u> (University of Texas at Austin) Jeffrey Timmons (NYU - Abu Dhabi)

**Informational Lobbying and Counter-lobbying over Budgets** Charles M. Cameron (Princeton University) John M. de Figueiredo (Duke University)

Market Concentration and Lobbying Expenditures Miguel Espinosa (Universitat Pompeu Fabra & Barcelona GSE)

# Session 7-2: Variation and Productivity in Health Care; room : Raymond Chabot Grant Thornton

Chair : David Chan, Stanford U.

**Team Formation and Performance: Evidence from Healthcare Referral Networks** Leila Agha (Dartmouth College) Keith Ericson (Boston University) Kimberley Geissler (University of Massachusetts) James Rebitzer (Boston University)

Learning on the Job: Evidence from Physicians in Training David Chan (Stanford University)

**Small Area Variations and Physician Decision Making: the Case of Depression** <u>Janet Currie</u> (Princeton) Bentley MacLeod (Columbia)

Physician Practice Style and Healthcare Costs: Evidence from Emergency Departments Gautam Gowrisankaran (University of Arizona) Keith Joiner (University of Arizona) Pierre-Thomas Léger (University of Illinois, Chicago)

### Session 7-3: Institutions and Organizations; room : Sony

Chair : Elliott Ash, University of Warwick and ETH Zurich

Civil Service Reform in U.s. States: Structural Causes and Impacts on Delegation Elliott Ash (University of Warwick and ETH Zurich) Massimo Morelli (Bocconi University) Matia Vannoni (Bocconi University) **Private Order Building: the State in the Role of the Civil Society and the Case of Fifa** <u>Branislav Hock</u> (University of Portsmouth) Suren Gomtsian (University of Leeds)

Accessing the State: Executive Constraints and Credible Commitment in Dictatorships Anne Meng (University of Virginia)

### Session 7-4: Legal reforms, informal institutions, and gender outcomes; room : Transat

Chair : Natalie Bau (University of Toronto)

# Marriage, Work and Migration: the Role of Infrastructure Development and Gender Norms

<u>Amrit Amirapu</u> (University of Kent) Niaz Asadullah (Malaya University) Zaki Wahhaj (University of Kent)

Can Policy Crowd out Culture? Natalie Bau (University of Toronto)

How Women's Rights Affect Fertility: Evidence from Nigeria Raphael Godefroy (Universite de Montreal)

### Session 7-5: Theory: Incentives in Organizations; room : Deloitte

Chair : Robert Gibbons, MIT

### **Endogenous Correlation and Moral Hazard**

Pierre Fleckinger (Paris School of Economics) Rene Kirkegaard (University of Guelph)

**Optimal Monitoring Design** 

<u>George Georgiadis</u> (Northwestern Kellogg) Balazs Szentes (London School of Economics)

Image Concerns in Teams Hideshi Itoh (Waseda University)

### Session 7-6: History, Institutions and Legacies; room : Xerox Canada

Chair : Andrew Hanssen, Clemson U.

The Legacy of Stalin in Georgia: Ideological Consequences of Hometown Effect Denis Ivanov (Higher School of Economics)

**Institutions and Economic Development: Lessons from Haiti's Economic History** <u>Craig Palsson (Naval Postgraduate School)</u> Prison Guards Vs. Postmen: Settler Mortality, British Colonial Officers, and the Impact of World War Ii Valentin Seidler (University of Vienna)

### Session 7-7: Policy and High Tech Industries; room : Metro Inc.

Chair : Francine Lafontaine, U. of Michigan

Killer Acquisitions Colleen Cunningham (London Business School) <u>Florian Ederer</u> (Yale School of Management) Song Ma (Yale School of Management)

**Transaction Costs and Coasean Symmetry in 5g Spectrum Allocation Policy,** <u>Thomas Hazlett</u> (Clemson University)

### The Problem of Antitrust "nostalgia": Market Definition, Barriers to Entry, and Network Effects in High-tech Markets

<u>Geoffrey A. Manne</u> (International Center for Law & Economics) Pinar Akman (University of Leeds School of Law)

### Session 7-8: Labor Markets - 2; room : KPMG - CSC

Chair : Chris Stanton, Harvard U.

# Are Ceos Superstars? the Deep Structure of Top Managerial Pay in New Zealand Listed Companies, 1995-2014.

Julie Harrison (University of Auckland) <u>Tim Hazledine</u> (University of Auckland) Paul Rouse (University of Auckland)

# Segmentation in Urban Labor Markets: a Machine Learning Application and a Contracting Perspective

Michael Kaiser (LMU Munich - Department of Economics)

### **Career Concerns in Knowledge Creation** <u>Erina Ytsma</u> (MIT)

6:30 pm - 9:30 pm: Cocktail Reception & Gala Dinner & Presidential Address <u>Centre des Sciences de Montreal</u> Address: <u>2 de la Commune St W, Montreal, QC H2X 4B2</u>

Buses depart from HEC main entrance at 6.00pm

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